



Coromandel Engineering Company Limited

(ISO 9001:2008 & BS OHSAS 18001:2007 Certified Company)

Registered and Corporate Office:

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2012

(Rs. in lakhs)

S No	Particulars	Unaudited					Audited
		Quarter ended			9 months ended		Year ended
		31st December 2012	30th September 2012	31st December 2011	31st December 2012	31st December 2011	31st March 2012
1	Income from operations (a) Net sales/Income from operations (Net of excise duty) (b) Other operating income Total income from operations (net)	4,746.54	6,214.00	3,608.77	16,517.49	12,115.91	17,046.09
2	Expenses (a) Cost of materials consumed (b) Changes in inventories and work in progress (c) Purchases of traded goods (d) Sub Contract and labour payments (e) Employee benefits expense (f) Depreciation and amortisation expenses (g) Other expenses Total expenses	1,833.30 (317.09)	2,407.76 (177.01)	2,354.07 (120.09)	6,335.67 (521.11)	6,240.83 (479.31)	8,150.00 (604.81)
		1,670.17	2,526.72	1,425.18	6,454.00	4,369.16	6,310.67
		499.01	471.21	539.42	1,413.86	1,393.70	1,879.11
		48.65	43.43	49.08	139.48	124.37	161.20
		815.70	777.88	912.98	2,347.33	2,045.15	3,301.06
		4,549.74	6,049.99	5,160.64	16,199.93	13,721.64	19,224.97
3	Profit / (Loss) from operations before other income and finance costs	196.80	164.01	(1,551.87)	317.56	(1,605.73)	(2,178.88)
4	Other income	4.31	1.36	4.80	58.98	72.28	78.79
5	Profit/(Loss) before finance costs	201.11	165.37	(1,547.07)	376.54	(1,533.45)	(2,100.09)
6	Finance costs	289.99	279.23	298.39	824.57	807.19	1,149.23
7	Profit / (Loss) before tax	(88.88)	(113.86)	(1,845.46)	(448.03)	(2,340.64)	(3,249.32)
8	Tax expense	-	-	(759.12)	-	(759.12)	(1,104.10)
9	Net Profit / (Loss) after tax	(88.88)	(113.86)	(1,086.34)	(448.03)	(1,581.52)	(2,145.22)
10	Paid-up equity share capital	329.48	329.48	329.48	329.48	329.48	329.48
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(559.56)
12	Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised) (a) Basic (b) Diluted	(2.70)	(3.46)	(32.97)	(13.60)	(48.00)	(65.11)



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Coromandel Engineering Company Limited

A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	836,700	840,860	840,860	836,700	840,860	840,860
	- Percentage of shareholding	25.39%	25.52%	25.52%	25.39%	25.52%	25.52%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	2,458,080	2,453,920	2,453,920	2,458,080	2,453,920	2,453,920
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.61%	74.48%	74.48%	74.61%	74.48%	74.48%

Particulars	Quarter ended 31st December 2012
B	
Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

- The above results for the year were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th January, 2013 and has been subjected to limited review by the Statutory Auditors of the Company.
- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is disclosed.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current periods.

Place: Chennai
Date : 29.01.2013

For Coromandel Engineering Co Limited


M. Venkatachalam
 Chairman and Managing Director



For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS


M. PADHMANABHAN
 PARTNER
 M. No. 13291

**Sundaram & Srinivasan**

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD, CHENNAI - 600 018.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Coromandel Engineering Company Limited for the period ended 31st December, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreement from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Management.



For Sundaram & Srinivasan
Chartered Accountants


M Padhmanabhan
Partner
F13291

Place: Chennai
Date : 29.01.2013