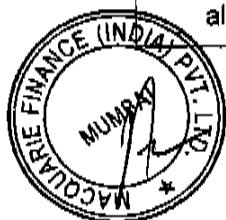


**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Educomp Solutions Limited			
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Macquarie Bank Limited (MBL); and Macquarie Finance (India) Private Limited (MFIPL)			
3. Whether the acquirer belongs to Promoter/Promoter group	No			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and Bombay Stock Exchange Limited			
5. Details of the acquisition/disposal of shares/voting rights/holding of the Acquirer and PAC		<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<u>Before the acquisition under consideration, holding of :</u> a) Shares carrying voting rights	MBL	3,551,639	2.97%	
	MFIPL	Nil	Nil	
B) Voting rights (VR) otherwise than by equity shares	MBL/MFIPL	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	MBL /MFIPL	Nil	Nil	
<b>Total (a+b+c)</b>		<b>3,551,639</b>	<b>2.97%</b>	
<u>Details of acquisition/sale</u> a) Shares carrying voting rights	MBL	Nil	Nil	
	MFIPL	8,011,000	6.71%	



acquired/disposed				
b)VRs acquired/disposed otherwise than by equity shares	MBL MFIPL	Nil Nil	Nil Nil	
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	MBL	Nil	Nil	
	MFIPL	Nil	Nil	
<b>Total (a+b+c)</b>		<b>8,011,000</b>	<b>6.71%</b>	
<u>After the acquisition/sale, holding of:</u>	MBL	3,551,639	2.97%	
a) Shares carrying voting rights	MFIPL	8,011,000	6.71%	
b) VRs otherwise than by equity shares	MBL	Nil	Nil	
	MFIPL	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	MBL	Nil	Nil	
	MFIPL	Nil	Nil	
<b>Total (a+b+c)</b>		<b>11,562,639</b>	<b>9.68%</b>	
6. Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Pledge in favor of MFIPL in relation to Equity Collateralized loan extended to Educomp Solutions Limited.			
7. Date of acquisition/sale or date of receipt of intimation of allotment of shares /VR/	14 January 2013			



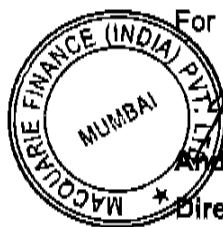
warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	119,427,554
9. Equity share capital/ total voting capital of the TC after the said acquisition	119,427,554
10. Total diluted share/voting capital of the TC after the said acquisition	NA

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller/ Authorised Signatory

For Macquarie Finance (India) Private Limited



*Andrew Mouat*  
**Andrew Mouat**  
 Director

Place: Mumbai

Date: 16 January 2013