

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)		EDUCOMP SOLUTIONS LIMITED					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		MR. SHANTANU PRAKASH					
Date of reporting		22-01-13					
Names of the stock exchanges where the shares of the target company are listed		NATIONAL STOCK EXCHANGE OF INDIA LIMITED & BOMBAY STOCK EXCHANGE LIMITED					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to Encumbrance/Release		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or others- give details
	Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	
SHANTANU PRAKASH	27858205	23.33	Creation	14-01-2013	19847205	16.62	80,11,000 Equity Shares Pledged in favor of Macquarie Finance (India) Pvt. Ltd.
SHANTANU PRAKASH	19847205	16.62	Release	22-01-2013	22147205	18.54	Pledge released on 23,00,000 Shares by Religare Finvest on Loan being repaid.

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

*Shantanu Prakash*

SHANTANU PRAKASH

Date: 22-01-13