

PARI WASHINGTON INDIA MASTER FUND, LTD

Annexure-A

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Elgi Equipments Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Pari Washington India Master Fund, Ltd. (Acquirer) 2) East Sail (PAC)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable @	% w.r.t. total diluted share/voting capital of the TC (*) @
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	10,224,124	6.46%	6.46%
b) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
Total (a+b+c)	10,224,124	6.46%	6.46%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	1,176,909	0.74%	0.74%
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
Total (a+b+c)	1,176,909	0.74%	0.74%

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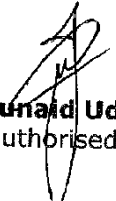
After the acquisition, holding of:			
a) Shares carrying voting rights	11,401,033	7.20%	7.20%
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
Total (a+b+c)	11,401,033	7.20%	7.20%
6. Mode of acquisition (e.g., open market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer, etc.)	Open Market Purchase		
7. Date of acquisition of/date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Trade Date: 07/Jan/13 Expected Settlement Date: 09/Jan/13		
8. Equity share capital/total voting capital of the TC before the said acquisition	Rs. 158,454,508 (Equity shares of Re. 1 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 158,454,508 (Equity shares of Re. 1 each)		
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 158,454,508 (Equity shares of Re. 1 each)		

Note:

Percentages have been rounded off to two decimal places.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

@ Based on the information on 30/Sep/2012 disclosed by the TC to the Stock Exchange.


Junaid Udhin
Authorised Signatory

Place: Mauritius

Date: 08 January 2013