

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Energy Development Company Limited.
2.	Name of the acquirer(s)	Sterlite Merchants Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. Sterlite Merchants Private Limited is one of the promoters of Energy Development Company Limited (TC) prior to the transaction.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Sarvottam Caps Limited. Startrack Vinimay Private Limited.
	b. Proposed date of acquisition	Within 30 days from the date of this notice in one or more tranches.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Sarvottam Caps Limited. 1,12,69,082 Startrack Vinimay Pvt. Ltd. 21,43,001 Total 1,34,12,083
	d. Total shares to be acquired as % of share capital of TC	48.771%
	e. Price at which shares are proposed to be acquired	Market value as on the date of acquisition, however, acquisition price shall not be higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice.
	f. Rationale, if any, for the proposed transfer	To consolidate promoter's holding in one company.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub Clause (ii) of Regulation 10(1)(a).
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	As per NSE, the volume weighted average market price is Rs.26.29
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable.

For STERLITE MERCHANTS PVT. LTD

Rozmeen Singh
Director

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Enclosed as Annexure 'A'.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed as Annexure 'B'.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure 'C'.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital	No. of shares / voting rights	% w.r.t total share capital
-	acquirer(s) and PACs (other than sellers)(*)				
	Sterlite Merchant Pvt. Ltd.	1,50,001	0.545	1,35,62,084	49.317
	PAC (being Promoter) :				
	Amar Singh	14,58,453	5.303	14,58,453	5.303
	Pankaja Kumari Singh	4,68,938	1.705	4,68,938	1.706
	Sanjiv Saraf	10,000	0.036	10,000	0.036
	Total	<u>20,87,392</u>	<u>7.591</u>	<u>1,54,99,475</u>	<u>56.362</u>
-	Seller (s)				
	Sarvottam Caps Limited	1,12,69,02	40.978	nil	nil
	Startrack Vinimay Pvt. Ltd.	<u>21,43,001</u>	<u>7.793</u>		
	Total	<u>1,34,12,083</u>	<u>48.771</u>		

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

for Sterlite Merchants Private Limited

Poojeen Singh

Director

Date : 19.12.2012

Place : New Delhi

STERLITE MERCHANTS PRIVATE LIMITED
'EDCL HOUSE', 1A, ELGIN ROAD, KOLKATA - 700 020

Annexure 'A'

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051


Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

**Sub: Declaration under point no. 8 of the disclosure under Regulation 10(5) of the SEBI
(Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

It is hereby declared that the acquisition price shall not be more than 25% of the price computed in point no. 6 of the Disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

for Sterlite Merchants Private Limited


Director

Date : 19.12.2012

Place : New Delhi

STERLITE MERCHANTS PRIVATE LIMITED
'EDCL HOUSE', 1A, ELGIN ROAD, KOLKATA - 700 020

Annexure 'B'

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

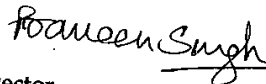
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

**Sub: Declaration under point no. 9 of the disclosure under Regulation 10(5) of the SEBI
(Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

It is hereby declared that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011.

for Sterlite Merchants Private Limited



Director

Date : 19.12.2012

Place : New Delhi

STERLITE MERCHANTS PRIVATE LIMITED
'EDCL HOUSE', 1A, ELGIN ROAD, KOLKATA - 700 020

Annexure 'C'

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

**Sub: Declaration under point no. 10 of the disclosure under Regulation 10(5) of the SEBI
(Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

It is hereby declared that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

for Sterlite Merchants Private Limited



Director

Date : 19.12.2012

Place : New Delhi