



EXCEL INDUSTRIES LIMITED

184-87, SWAMI VIVEKANAND ROAD,
JOGESHWARI (W), MUMBAI - 400 102.
TEL. :+91 22 6646 4200 ★ FAX : +91 22 2678 3657
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

PART I		(₹ in Lacs)					
Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
	Sales / Income from operations	10105.77	10254.94	8518.99	31471.52	24028.93	32499.76
	Less: Excise duty	903.60	902.98	621.52	2761.77	1723.18	2361.41
1	(a) Net sales/income from operations - (Net of excise duty)	9202.17	9351.96	7897.47	28709.75	22305.75	30138.35
	(b) Other operating income	126.16	126.61	269.52	401.39	1226.99	1411.13
	Total income from operations (net)	9328.33	9478.57	8166.99	29111.14	23532.74	31549.48
2	Expenses						
	(a) Cost of materials consumed	5052.14	5464.91	4513.99	15387.95	12861.49	17261.91
	(b) Purchases of stock in trade	192.35	166.15	120.23	593.04	439.66	717.39
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(57.39)	(550.08)	(177.87)	(5.33)	(205.00)	(370.54)
	(d) Employee benefit expense	1200.20	1151.66	1065.57	3484.11	3115.57	4151.17
	(e) Depreciation and amortisation expense	263.78	265.32	242.61	763.01	725.35	969.55
	(f) Power and fuel	758.25	793.91	617.52	2230.41	1889.76	2501.61
	(g) Stores Repairs and maintenance	293.15	349.44	294.95	923.69	969.18	1380.77
	(h) Freight outward and forwarding expense	176.78	227.64	197.19	588.64	543.70	776.38
	(i) Other expenses	713.74	731.79	623.79	2072.21	1801.93	2558.53
	Total expenses	8593.00	8600.74	7497.98	26037.73	22141.64	29946.77
3	Profit from operations before other income, finance costs and exceptional items (1-2)	735.33	877.83	669.01	3073.41	1391.10	1602.71
4	Other income	28.10	53.15	101.58	121.05	282.52	465.95
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	763.43	930.98	770.59	3194.46	1673.62	2068.66
6	Finance costs	269.06	296.12	267.10	931.10	681.06	891.91
7	Profit from ordinary activities after finance cost but before Exceptional items (5-6)	494.37	634.86	503.49	2263.36	992.56	1176.75
8	Exceptional item	-	-	-	-	724.01	724.01
9	Profit from ordinary activities before Tax and Prior Period Adjustments (7+8)	494.37	634.86	503.49	2263.36	1716.57	1900.76
10	Tax expense						
	- Current tax	217.90	201.16	120.59	660.06	340.37	364.00
	- Minimum Alternative Tax (Entitlement)/Utilisation	-	-	35.66	12.00	-	(12.00)
	- Deferred Tax	(53.76)	11.85	(2.43)	74.79	25.21	36.63
11	Net Profit from ordinary activities after tax and before Prior Period Adjustments (9-10)	330.23	421.85	349.67	1516.51	1350.99	1512.13
12	Prior Period Adjustments	(4.93)	10.25	7.93	0.76	(25.64)	(46.50)
13	(Short)/Excess Provision for Taxation for earlier years	-	-	-	-	-	2.20
14	Net Profit for the period (11+12+13)	325.30	432.10	357.60	1517.27	1325.35	1467.83
15	Paid-up Equity Share Capital (Face value Rs. 5/- per Equity Share)	545.28	545.28	545.28	545.28	545.28	545.28
16	Reserves excluding Revaluation Reserves (as per Balance sheet of Previous accounting year)	-	-	-	-	-	11750.98
17	Earnings per shares (EPS) - in Rs.						
	Basic and Diluted EPS before and after Extraordinary items (Not to be annualised)	2.98	3.96	3.28	13.91	12.15	13.46

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PART II

	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- No. of Shares	6402808	6410133	6428458	6402808	6428458	6410133
	- Percentage of Shareholding	58.71%	58.78%	58.95%	58.71%	58.95%	58.78%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	38519	38519	38519	38519	38519	38519
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
	- Percentage of shares (as a % of the total share capital of the Company)	0.35%	0.35%	0.35%	0.35%	0.35%	0.35%
	b) Non-encumbered						
	- Number of shares	4464303	4456978	4438653	4464303	4438653	4456978
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.14%	99.14%	99.14%	99.14%	99.14%	99.14%
	- Percentage of shares (as a % of the total share capital of the Company)	40.94%	40.87%	40.70%	40.94%	40.70%	40.87%

	Particulars	Quarter ended
		31.12.2012
B.	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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1. The development work on the Company's plot of land at Jogeshwari had been completed and the profit arising thereon amounting to Rs.724.01 lacs had been accounted as an exceptional item in the nine months of the previous year. There is no exceptional item in the nine months of the current year.
2. The figures for the previous year have been regrouped wherever necessary.
3. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 31st January, 2013.

FOR EXCEL INDUSTRIES LIMITED

A C SHROFF
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date: 31st January, 2013



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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(₹ in Lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
A. Segment Revenue						
i) Chemicals	9107.14	9276.65	7846.82	28462.78	22696.21	30455.07
ii) Environment & Biotech	221.19	201.92	320.17	648.36	836.53	1094.41
iii) Unallocated	-	-	-	-	-	-
Total Income from Operations	9328.33	9478.57	8166.99	29111.14	23532.74	31549.48
B. Segment Results						
Profit/(Loss) before Tax and Interest						
i) Chemicals	1127.09	1327.30	1074.19	4347.40	2512.94	3057.26
ii) Environment & Biotech	(13.75)	(26.91)	72.66	(79.46)	133.98	153.23
Total	1113.34	1300.39	1146.85	4267.94	2646.92	3210.49
Less: i) Interest	269.06	296.12	267.10	931.10	681.06	891.91
ii) Other Unallocable Expenditure net of Unallocable Income.	354.84	359.16	368.33	1072.72	274.93	464.32
Total Profit/(Loss) Before Tax but after Prior Period Adjustments	489.44	645.11	511.42	2264.12	1690.93	1854.26
C. Capital Employed (Segment Assets minus Segment Liabilities)						
i) Chemicals	18585.88	19856.77	17921.08	18585.88	17921.08	18701.84
ii) Environment & Biotech	399.55	408.48	646.59	399.55	646.59	209.21
iii) Unallocated	1303.46	598.49	570.65	1303.46	570.65	931.66
Total	20288.89	20863.74	19138.32	20288.89	19138.32	19842.71

Note:

The capital employed of the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

FOR EXCEL INDUSTRIES LIMITED

(A.C. SHROFF)

CHAIRMAN & MANAGING DIRECTOR

Mumbai
31st January, 2013