



GIC HOUSING FINANCE LTD.

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Regd. Office : 3rd Floor, Universal Insurance Bldg., Sir P.M. Road, Fort, Mumbai - 400 001.

Unaudited Financial Results for the quarter/nine months ended 31st December, 2012

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rupees in Lacs)

PARTICULARS	Quarter ended			Nine months ended		Year ended 31.03.2012 (Audited)
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	
Income from Operations	13916	13582	11194	40653	31737	43618
Other Operating Income (Investment Income)	32	72	35	134	292	324
Total Income	13948	13654	11229	40787	32029	43942
Expenditure						
Finance Cost	9468	9282	8113	27743	22820	31125
Employees Benefits Expenses	331	264	240	906	732	1068
Depreciation & Amortisation	61	56	20	148	57	83
Other Expenses	952	945	1252	2787	3266	3780
Total Expenditure	10812	10547	9625	31584	26875	36056
Profit from Operations before Other Income & Exceptional Items.	3136	3107	1604	9203	5154	7886
Other Income & Exceptional Items	-	-	-	-	-	-
Profit from ordinary activities before Tax	3136	3107	1604	9203	5154	7886
Provision for Tax	870	924	620	2680	1875	2610
Deferred Tax (Asset) / Liability	(55)	(132)	(236)	(315)	(627)	(628)
Net Profit after Tax	2321	2315	1220	6838	3906	5904
Paid up Equity Share Capital (Face Value Rs 10/-)	5385	5385	5385	5385	5385	5385
Reserves as at 31st March						44335
Earning Per Share (EPS)						
a) Basic and Diluted Earning Per Share before Extraordinary items for the period (Rs.)	4.31	4.30	2.27	12.70	7.25	10.96
b) Basic and Diluted Earning Per Share after Extraordinary items for the period (Rs.)	4.31	4.30	2.27	12.70	7.25	10.96

PART II Select Information for the Quarter/Nine months ended 31st December, 2012

PARTICULARS	Quarter ended			Nine months ended		Year ended 31.03.2012 (Audited)
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	
A. Particulars of Shareholding:						
Public shareholding						
No. of Shares	31099337	30722818	30722818	31099337	30722818	30722818
Percentage of Shareholding	57.75	57.05	57.05	57.75	57.05	57.05
Promoters and promoter group Shareholding:						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
- Number of Shares	22751729	23128248	23128248	22751729	23128248	23128248
- Percentage of shares(as a % of the total shareholding of promoter group)	100	100	100	100	100	100
- Percentage of shares(as a % of the total share capital of the Company)	42.25	42.95	42.95	42.25	42.95	42.95

PARTICULARS	Quarter ended 31.12.2012
B. Investor Compliants :	
Pending at the beginning of the Quarter	0
Received during the Quarter	9
Disposed off during the Quarter	9
Remaining unresolved at the end of the Quarter	0

contd....



Notes :

1. The Company's main business is to provide loans for the purchase or construction of residential units. Hence, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS 17) issued by the Institute of Chartered Accountants of India and notified under the Companies (Accounting Standards) Rules, 2006.
2. 'Other Expenditure' for the quarter ended 31st December, 2012 includes provision for contingencies amounting to Rs. 211 Lacs (Previous period Rs. 726 Lacs) and for the nine months ended 31st December, 2012 Rs. 1066 Lacs (Previous period Rs. 1927 Lacs). The Company continues to be compliant with the provisioning requirement specified by NHB.
3. Figures for the previous period have been regrouped wherever necessary.
4. The above results for the quarter/ nine months ended 31st December, 2012 have been subjected to a "Limited Review" by the Auditors of the Company and were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 19th January, 2013, in terms of Clause 41 of the Listing Agreement.

On Behalf of the Board

Ashok K. Roy
Chairman

Place : Mumbai

Date : 19th January, 2013.

Review Report to the Board of Directors

GIC Housing Finance Limited

Mumbai

Dear Sir,

We have reviewed the accompanying statement of unaudited Financial results of **GIC Housing Finance Limited** for the period of three months ending December 31,2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have been not audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Perform by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

Contractor, Nayak & Kishnadwala

Chartered Accountants

Firm Registration No.101961W



(Suresh S. Agaskar)

Partner

M.No.110321

Dated: January 19, 2013

