



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.
Phone : 2437 1805 / 2437 1841/ 2433 1150 / 2433 1151/ 2436 7005 • Tel./Fax : 91-22-2422 9922
Email : gmbi@gmbreweries.com • Website : www.gmbreweries.com

Unaudited Financial results (Provisional) for the quarter ended 31st December 2012

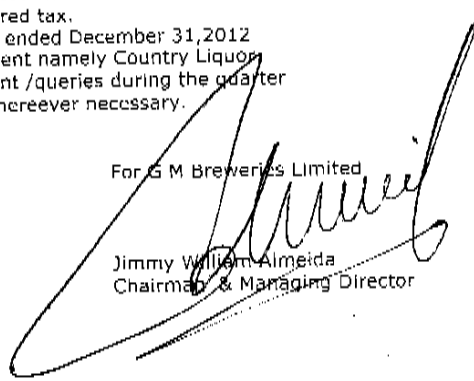
(Rs. Lakhs)

Particulars	Unaudited			Unaudited		Audited
	Quarter Ended 31.12.2012	Quarter Ended 30.09.2012	Quarter Ended 31.12.2011	Nine Months Ended 31.12.2012	Nine Months Ended 31.12.2011	Year Ended 31.03.2012
Income						
Net Sales	7,583	6,873	6,870	21,189	18,798	25,698
Other Operating Income	2	2	4	/	7	9
Total Income	7,585	6,875	6,874	21,196	18,805	25,707
Expenditure						
(Increase)/ Decrease In Stock	(20)	52	1	160	26	(192)
Consumption of raw material	3,858	3,309	3,113	9,839	7,761	10,917
Packing & other raw material consumed	2,665	2,435	2,545	7,491	7,413	10,170
Staff Cost	146	123	142	388	348	498
Depreciation	90	90	90	270	270	382
Other Expenditure	465	484	484	1,519	1,319	1,894
Total Expenditure	7,204	6,493	6,375	19,697	17,137	23,669
Profit from operation before other Income interest and tax	381	382	499	1,499	1,668	2,038
Other Income	3	45	218	48	221	323
Profit Before Interest & Tax	384	427	717	1,547	1,889	2,361
Interest & Financial Charges	70	80	64	215	203	273
Profit Before Tax	314	347	653	1,332	1,686	2,088
Provision for taxation	102	113	217	432	560	705
Net Profit after tax from ordinary activities	212	234	436	900	1,126	1,383
Prior Period Adjustments (Excess Tax provision Written Back)	-	-	-	-	-	-
Net Profit for the period	212	234	436	900	1,126	1,383
Paid up Equity Capital(Net of arrears)						936
Reserves (Excluding revaluation reserves)						7,631
Earning Per share (Rs.)	2.27	2.50	4.67	9.67	12.03	14.78
Aggregate Non Promoter Shareholding						
No. of Shares	2,392,784	2,392,784	2,392,784	2,392,784	2,392,784	2,392,784
Percentage (%) Shareholding	25.57	25.57	25.57	25.57	25.57	25.57
Promoters & Promoters Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	122,400	122,400	122,400	122,400	122,400	122,400
Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	1.76	1.76	1.76	1.76	1.76	1.76
Percentage of Shares (as a % of the total sharecapital of the company)	1.31	1.31	1.31	1.31	1.31	1.31
b) Non Encumbered						
Number of Shares	6,842,916	6,842,916	6,842,916	6,842,916	6,842,916	6,842,916
Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	98.24	98.24	98.24	98.24	98.24	98.24
Percentage of Shares (as a % of the total sharecapital of the company)	73.12	73.12	73.12	73.12	73.12	73.12

Note:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on January 03, 2013. The auditors have carried out limited review of accounts.
- 2) Provision for taxation includes provision for current tax and deferred tax.
- 3) There are no exceptional/ extraordinary items during the quarter ended December 31, 2012
- 4) The company's operation at present is confined to only one segment namely Country Liquor
- 5) The company has received and disposed off one investor complaint /queries during the quarter
- 6) The figures of the previous year/ period have been regrouped, wherever necessary.

For G M Breweries Limited



Jimmy William Almeida
Chairman & Managing Director

Place : Mumbai
Dated: January 03, 2013

Vipul P. Mehta
B.Com (Hons.), F.C.A.

V. P. MEHTA & COMPANY

CHARTERED ACCOUNTANTS
17, HEM-PRAKASH, 3RD FLOOR,
90/92, KAZI SYED STREET,
MUMBAI - 400 003.

PHONES
OFF.: 2340 07 31
2343 43 18
RES.: 2516 16 68


LIMITED REVIEW REPORT

The Board of Directors
G.M Breweries Limited
Ganesh Niwas, S.V.S Marg,
Prabhadevi, Mumbai-400 025.

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter ended on December 31, 2012.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of G.M.Breweries Limited for the Quarter ended on December 31, 2012" except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V .P. Mehta & Company
Chartered Accountants
Firm Reg. No. 106326W


Vipul P.Mehta
Proprietor
Membership No.:35722

Mumbai
January 03, 2013