

GARWARE SYNTHETICS LIMITEDRegistered Address: Manish Textile Industrial Premises, Opp. Golden Chemical, Penkar Pada, Mira Road-401104
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

SR. NO.	PARTICULARS	(Rs. in Lacs)					
		For the Quarter ended on 31/12/2012 UNAUDITED	For the Quarter ended on 30/09/2012 UNAUDITED	For the Quarter ended on 31/12/2011 UNAUDITED	YTD figures for the period ended 31/12/2012 UNAUDITED	YTD figures for the period ended 31/12/2011 UNAUDITED	For the Year ended on 31/03/2012 AUDITED
1	(a) Net Sales/Income from operations	194.06	191.20	211.89	610.39	616.65	837.15
	(b) Other Income	0.00	51.80	0.00	77.38	0.00	36.46
2	Expenditure	194.06	243.00	211.89	687.77	616.65	875.61
	(a) Increase/decrease in stock-in-trade and work in progress	-12.86	-10.70	-0.39	-20.37	-1.12	-19.91
	(b) Consumption of raw materials	110.94	119.70	111.74	343.16	340.54	503.98
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employees cost	27.52	22.60	23.91	83.01	72.42	106.67
	(e) Depreciation	1.20	1.20	1.21	3.60	3.62	4.84
	(f) Other expenditure	65.00	56.00	69.07	194.04	180.15	214.54
	(g) Prior Year expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(h) Total	191.80	188.80	205.54	603.44	595.61	810.12
3	Profit from Operations before other Income, Interest and Exceptional Items (1 - 2)	2.26	54.20	6.35	84.33	21.04	65.49
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3 + 4)	2.26	54.20	6.35	84.33	21.04	65.49
6	Interest	0.00	0.00	0.00	0.00	0.15	0.00
7	Profit after Interest but before Exceptional Items (5 - 6)	2.26	54.20	6.35	84.33	20.89	65.49
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	2.26	54.20	6.35	84.33	20.89	65.49
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	2.26	54.20	6.35	84.33	20.89	65.49
12	Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period	2.26	54.20	6.35	84.33	20.89	65.49
14	Paid-up equity share capital (Face value of the Share Rs.10 per share)	554.89	554.89	554.89	554.89	554.89	554.89
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	127.25	127.25	127.25	127.25	127.25	127.25
16	Earnings Per Share (EPS)	0.04	0.97	0.11	1.52	0.38	1.18
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the the previous year (not to be annualized)	0.04	0.97	0.11	1.52	0.38	1.18
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	0.97	0.11	1.52	0.38	1.18
17	Public Shareholding						
	- No. of shares	2,968,617	2,968,617	2,968,617	2,968,617	2,968,617	2,968,617
	- Percentage of shareholding	53.50	53.50	53.50	53.50	53.50	53.50
18	Promoters and promoter group Shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	0.00	0.00	0.00	0.00	0.00	0.00
	(as a % of the total share capital of the company)						
	(b) Non-encumbered						
	- Number of shares	2580283.00	2580283.00	2580283.00	2580283.00	2580283.00	2580283.00
	- Percentage of shares	100.00	100.00	100.00	100.00	100.00	100.00
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	46.50	46.50	46.50	46.50	46.50	46.50
	(as a % of the total share capital of the company)						

NOTES:

1) The above financial results have been reviewed by the Audit Committee at it's meeting held on 24th January, 2013 and the same was been approved and taken on record

2) In item of clause 41 of the Listing Agreement, Investors complaints received and disposed of during the quarter ended 31st December, 2012

Complaints pending at the beginning of the quarter	NIL
Complaints received during the quarter	NIL
Complaints resolved during the quarter	NIL
Complaints pending at the end of the quarter	NIL

3) The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Garware Synthetics Limited

Place: Mumbai
Date: 24th January, 2013SD/-
Sunder Moolya
Whole Time Director