

RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302 001
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Limited Review Report

We have reviewed the accompanying statement of unaudited results of **GRAVITA INDIA LIMITED** having registered office at "Saurabh", Chittora Road, Harisulia Mod, Diggi-malpura, Tehsil Phagi, Jaipur-303904 and having corporate office at 402, Rajputana Tower, A-27B, Shanti Path, Tilak Nagar, Jaipur - 302004 for the quarter ended on 31st December 2012. The statement is the responsibility of company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review.

We have conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, Engagement to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not preformed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is be disclosed, or that it contains any material misstatement.

For Rajvanshi & Associates
Chartered Accountants



Vikas Rajvanshi
Partner

Membership No. : 073670
Firm Regn. No. : 005069C
Place : Jaipur
Date : 28/01/2013





Regd. Office : "Saurabh", Chittora Road,
Harsulia Mod, Diggai-Malpura, Tehsil - Phagi, Jaipur-303904
Email : info@gravitaindia.com

REVIEWED STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER ENDED ON 31 DECEMBER, 2012

| Part - I | | | | | | | (₹ In Lacs) |
|----------|--|--------------------------|-----------------|-----------------|------------------------------|------------------|----------------------|
| S.No. | Particulars | Quarter ended (Reviewed) | | | Nine Months ended (Reviewed) | | Year Ended (Audited) |
| | | 31-Dec-12 | 30-Sep-12 | 31-Dec-11 | 31-Dec-12 | 31-Dec-11 | 31-Mar-12 |
| 1. | Income From Operations | | | | | | |
| | (a) Net Sales/ Income from Operations (Net of Excise Duty) | 6,751.33 | 5,673.66 | 5,069.56 | 18,867.85 | 15,010.15 | 20,036.86 |
| | (b) Other Operating Income | 228.34 | 237.50 | 159.06 | 612.06 | 199.81 | 227.17 |
| | Total Income from Operations (net) | 6,979.67 | 5,911.16 | 5,228.62 | 19,479.91 | 15,209.96 | 20,264.03 |
| 2. | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 2,560.71 | 2,221.23 | 2,189.48 | 7,137.35 | 4,910.55 | 6,811.02 |
| | (b) Purchases of Stock-in-Trade | 3,703.90 | 3,612.23 | 2,163.52 | 11,240.25 | 8,978.12 | 11,562.32 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade | (171.40) | (511.19) | 328.01 | (870.08) | (233.75) | (89.82) |
| | (d) Employee Benefit Expenses | 173.85 | 187.16 | 154.92 | 514.96 | 418.97 | 616.84 |
| | (e) Depreciation and Amortisation Expenses | 19.78 | 19.00 | 13.01 | 57.56 | 36.72 | 52.09 |
| | (f) Other Expenditure | 179.46 | 177.46 | 127.70 | 476.89 | 328.71 | 446.67 |
| | Total Expenses | 6,466.31 | 5,705.89 | 4,976.64 | 18,556.94 | 14,439.32 | 19,399.12 |
| 3. | Profit from Operations before Other Income and Finance Cost and Exceptional Items (1 - 2) | 513.37 | 205.27 | 251.98 | 922.98 | 770.64 | 864.91 |
| 4. | Other Income | 88.74 | 175.35 | 93.94 | 549.47 | 181.95 | 409.64 |
| 5. | Profit from Ordinary Activities before Finance Cost and Exceptional Items (3 + 4) | 602.10 | 380.62 | 345.92 | 1,472.44 | 952.59 | 1,274.55 |
| 6. | Finance Costs | 225.90 | (102.67) | 257.38 | 456.82 | 362.88 | 299.83 |
| 7. | Profit from Ordinary Activities after Finance cost but before Exceptional Items (5 - 6) | 376.20 | 483.29 | 88.54 | 1,015.62 | 589.71 | 974.72 |
| 8. | Exceptional Items | 230.34 | 26.11 | - | 256.48 | 34.89 | 33.44 |
| 9. | Profit from Ordinary Activities before Tax (7 + 8) | 606.53 | 509.40 | 88.54 | 1,272.09 | 624.60 | 1,008.16 |
| 10. | Tax Expenses | 97.27 | 36.20 | (17.16) | 135.15 | 128.83 | 225.87 |
| 11. | Net Profit from Ordinary Activities after Tax (9 - 10) | 509.26 | 473.20 | 105.70 | 1,136.94 | 495.77 | 782.29 |
| 12. | Extraordinary Items | - | - | - | - | - | - |
| 13. | Net Profit for the Period (11 + 12) | 509.26 | 473.20 | 105.70 | 1,136.94 | 495.77 | 782.29 |
| 14. | Paid-up Equity Share Capital (Face Value ₹ 2/- per share) | 1,362.55 | 1,362.00 | 1,362.00 | 1,362.55 | 1,362.00 | 1,362.00 |
| 15. | Reserves excluding Revaluation Reserves as per Balance Sheet | - | - | - | - | - | 5,127.00 |
| 16. | Earnings Per Share (EPS) | | | | | | |
| a) | Basic EPS after Extraordinary Items for the period | 0.75 | 0.69 | 0.16 | 1.67 | 0.73 | 1.15 |
| b) | Diluted EPS after Extraordinary Items for the period | 0.75 | 0.69 | 0.16 | 1.66 | 0.73 | 1.14 |

Part -II

INFORMATION FOR THE QUARTER ENDED 31 st DECEMBER 2012

| S.No. | Particulars | Quarter ended (Reviewed) | | | Nine Months ended (Reviewed) | | Year Ended (Audited) |
|--------------------------------------|--|--|------------|-----------|------------------------------|-----------|----------------------|
| | | 31-Dec-12 | 30-Sep-12 | 31-Dec-11 | 31-Dec-12 | 31-Dec-11 | 31-Mar-12 |
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1. | Public Shareholding (In Nos) | 18,071,552 | 18,044,012 | 3,606,000 | 18,071,552 | 3,606,000 | 18,030,000 |
| | Percentage of Shareholding | 26.53% | 26.50% | 26.48% | 26.53% | 26.48% | 26.48% |
| 2. | Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged/Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| b) | Non-encumbered | | | | | | |
| | - Number of Shares | 50,056,000 | 50,055,988 | 1,014,000 | 50,056,000 | 1,014,000 | 50,070,000 |
| | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 73.47% | 73.50% | 73.52% | 73.47% | 73.52% | 73.52% |
| B Investors Complaints | | | | | | | |
| | Particulars | For the quarter ended 31st December 2012 | | | | | |
| | Pending at the beginning of the quarter | NIL | | | | | |
| | Received during the quarter | 24 | | | | | |
| | Disposed of during the quarter | 24 | | | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | | | |



NOTES:

1. The above results were reviewed by the Audit Committee at their meeting held on 28th Jan 2013 and approved by Board of Directors at their meeting held on 28th Jan 2013 and the same have also been reviewed by Statutory Auditors of the Company.
2. Figures for the previous quarter mentioned above have been re-grouped/re-arranged to make them comparable wherever necessary.
3. During the quarter under review the Company sold its entire stake from wholly owned subsidiary Gravita Senegal SAU, Senegal to its step down subsidiary Gravita Netherlands BV.
4. Exceptional Item includes profit on sale of investment in associate concern Gravita Honduras SA DE CV , profit from sale of wholly owned subsidiary Gravita Senegal S.A.U and reversal of prior period income.
5. Other operating Income includes Share from Partnership Firms, export incentives and job work income.
6. During the Quarter under review, for better presentation of the financial statements and due to frequent foreign currency fluctuations, the company has changed its accounting policy for recording foreign currency transactions. Till 31st March 2012 the company applied rates declared by custom authorities on monthly basis for recording such transactions whereas as per the changed policy the company is recording such transactions applying rate as defined by RBI for the transaction date. The financial effect of the same is unascertainable.
7. During the quarter under review the Company allotted 27552 equity shares of Rs 2/- each to its employees under Gravita Employees Stock Option Plan 2011

For and on behalf of the Board of Directors
For Gravita India Limited



Rajat Agrawal
(Managing Director)

Date 28/01/2013
Place : Jaipur

RAJVANSHI & ASSOCIATES

CHARTERED ACCOUNTANTS
H-15, CHITRANJAN MARG, C-SCHEME, JAIPUR - 302 001
TELE: (O) 0141- 2363340, 2363341, FAX: 0141- 2363342,
MOBILE: 9314668454, E-mail :- vikas@rajvanshica.com
Web site : www.rajvanshica.com

Limited Review Report

We have reviewed the Unaudited Consolidated Balance Sheet and Profit & Loss Account for the quarter ended on 31.12.2012 along with segment results of **GRAVITA INDIA LIMITED** having registered office at "Saurabh", Chittora Road, Harisulia Mod, Diggi-malpura, Tehsil Phagi, Jaipur-303904 and having corporate office at 402, Rajputana Tower, A-27B, Shanti Path, Tilak Nagar, Jaipur -302004 along with its subsidiaries and associates named below.

Subsidiaries:-

- i) Gravita Exim Limited
- ii) Gravita Ghana Limited
- iii) Gravita Mozambique LDA
- iv) Gravita Senegal S.A.U
- v) Gravita Energy Ltd.
- vi) Gravita Infra Private. Limited.
- vii) Gravita Technomech LLP.
- viii) Gravita Technomech
- ix) Gravita Metals (formally known as K.M Udyog)
- x) Gravita Metal Inc. (formally known as Metal Inc.)
- xi) Navam Lanka Limited
- xii) Gravita Global Pte Limited
- xiii) Gravita Netherlands B.V
- xiv) Noble Buildestate Private Limited

Associates:-

- i) Pearl Landcon Private. Limited

The Financial statements are the responsibility of company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has been approved by the Board of Directors.



We have conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, Engagement to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajvanshi & Associates
Chartered Accountants



Vikas Rajvanshi
Partner

Membership No. : 073670
Firm Regn. No. : 005069C
Place : Jaipur
Date : 28/01/2013





Regd. Office : "Saurabh", Chittora Road,
Harsulia Mod, Diggai-Malpura, Tehsil - Phagi, Jaipur-303904
Email : info@gravitaindia.com

REVIEWED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 December, 2012

(₹ In Lacs)

Part - I

| S.No. | Particulars | Quarter ended (Reviewed) | | | Nine Months ended (Reviewed) | | Year Ended (Audited) |
|-------|--|--------------------------|-----------------|-----------------|------------------------------|------------------|----------------------|
| | | 31-Dec-12 | 30-Sep-12 | 31-Dec-11 | 31-Dec-12 | 31-Dec-11 | 31-Mar-12 |
| 1. | Income From Operations | | | | | | |
| | (a) Net Sales/ Income from Operations (Net of Excise Duty) | 10,971.85 | 9,273.76 | 6,872.65 | 29,309.78 | 19,494.28 | 26,371.80 |
| | (b) Other Operating Income | 335.16 | 281.22 | 252.61 | 893.59 | 398.78 | 500.08 |
| | Total Income from Operations (net) | 11,307.01 | 9,554.98 | 7,125.26 | 30,203.37 | 19,893.06 | 26,871.88 |
| 2. | Expenses | | | | | | |
| | (a) Cost of Materials Consumed | 7,681.87 | 7,100.71 | 4,207.23 | 20,828.98 | 13,971.56 | 15,942.10 |
| | (b) Purchases of Stock-in-Trade | 1,347.96 | 1,280.27 | 1,254.00 | 4,518.65 | 2,995.60 | 6,480.93 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade | (134.90) | (604.03) | 434.82 | (612.94) | (639.66) | (466.13) |
| | (d) Employee Benefit Expenses | 439.24 | 470.70 | 282.08 | 1,280.88 | 785.93 | 1,346.51 |
| | (e) Depreciation and Amortisation Expenses | 79.69 | 55.87 | 46.44 | 187.46 | 111.02 | 151.72 |
| | (f) Other Expenditure | 611.92 | 588.03 | 476.71 | 1,668.05 | 1,365.09 | 1,618.55 |
| | Total Expenses | 10,025.79 | 8,891.55 | 6,701.28 | 27,871.09 | 18,589.54 | 25,073.68 |
| 3. | Profit from Operations before Other Income and Finance Cost and Exceptional Items (1 - 2) | 1,281.22 | 663.43 | 423.98 | 2,332.28 | 1,303.52 | 1,798.20 |
| 4. | Other Income | 45.88 | 86.15 | 129.72 | 192.64 | 291.94 | 415.83 |
| 5. | Profit from Ordinary Activities before Finance Cost and Exceptional Items (3 + 4) | 1,327.11 | 749.58 | 553.70 | 2,524.93 | 1,595.46 | 2,214.03 |
| 6. | Finance Costs | 385.31 | 49.54 | 252.41 | 727.90 | 415.20 | 254.10 |
| 7. | Profit from Ordinary Activities after Finance cost but before Exceptional Items (5 - 6) | 941.79 | 700.04 | 301.29 | 1,797.02 | 1,180.26 | 1,959.93 |
| 8. | Exceptional Items | 0.08 | 41.82 | 1.67 | 32.02 | (106.56) | (107.97) |
| 9. | Profit from Ordinary Activities before Tax (7 + 8) | 941.88 | 741.86 | 302.96 | 1,829.05 | 1,073.70 | 1,851.96 |
| 10. | Tax Expenses | 155.67 | 87.76 | 1.14 | 279.58 | 192.77 | 327.38 |
| 11. | Net Profit from Ordinary Activities after Tax (9 - 10) | 786.21 | 654.10 | 301.82 | 1,549.47 | 880.93 | 1,524.58 |
| 12. | Extraordinary Items | - | - | - | - | - | - |
| 13. | Net Profit for the Period (11 + 12) | 786.21 | 654.10 | 301.82 | 1,549.47 | 880.93 | 1,524.58 |
| 14. | Share in profit/ (Loss) of Associates | 0.03 | 0.17 | (7.14) | (6.01) | 53.97 | 52.35 |
| 15. | Less: Minority Interest | 170.07 | 129.27 | 44.45 | 324.68 | 45.64 | 72.55 |
| 16. | Profit After Tax and Minority Interest (13 + 14 - 15) | 616.16 | 525.00 | 250.23 | 1,218.77 | 889.26 | 1,504.38 |
| 17. | Paid-up Equity Share Capital (Face Value ₹ 2/- per share) | 1,362.55 | 1,362.00 | 1,362.00 | 1,362.55 | 1,362.00 | 1,362.00 |
| 18. | Reserves excluding Revaluation Reserves as per Balance Sheet | - | - | - | - | - | 7,284.19 |
| 19. | Earnings Per Share (EPS) | | | | | | |
| a) | Basic EPS after Extraordinary Items for the period | 0.90 | 0.77 | 0.37 | 1.79 | 1.31 | 2.21 |
| b) | Diluted EPS after Extraordinary Items for the period | 0.90 | 0.77 | 0.37 | 1.78 | 1.31 | 2.20 |

Part - II

INFORMATION FOR THE QUARTER ENDED 31 DECEMBER 2012

| S.No. | Particulars | Quarter ended | | | Nine Months ended | | Year Ended |
|----------|--|--|------------|------------|-------------------|------------|------------|
| | | 31-Dec-12 | 30-Sep-12 | 31-Dec-11 | 31-Dec-12 | 31-Dec-11 | 31-Mar-12 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. | Public Shareholding (In Nos) | 18,071,552 | 18,044,012 | 3,606,000 | 18,071,552 | 3,606,000 | 3,606,000 |
| | Percentage of Shareholding | 26.53% | 26.50% | 26.48% | 26.53% | 26.48% | 26.48% |
| 2. | Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged/Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| b) | Non-encumbered | | | | | | |
| | - Number of Shares | 50,056,000 | 50,055,988 | 10,014,000 | 50,056,000 | 10,014,000 | 10,014,000 |
| | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 73.47% | 73.50% | 73.52% | 73.47% | 73.52% | 73.52% |
| B | Investors Complaints | | | | | | |
| | Particulars | For the quarter ended 31st December 2012 | | | | | |
| | Pending at the beginning of the quarter | NIL | | | | | |
| | Received during the quarter | 1 | | | | | |
| | Disposed of during the quarter | 1 | | | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | | | |



REVIEWED CONSOLIDATED SEGMENT WISE INFORMATION

(₹ In Lacs)

| S. No. | Particulars | Quarter ended | | | Nine Months ended | | Year Ended |
|-----------|--|-----------------|----------------|----------------|-------------------|-----------------|-----------------|
| | | 31-Dec-12 | 30-Sep-12 | 31-Dec-11 | 31-Dec-12 | 31-Dec-11 | 31-Mar-12 |
| 1. | Segment Revenue | | | | | | |
| | (a) Lead | 10,923.16 | 9,102.62 | 6,701.35 | 28,721.19 | 19,226.54 | 26,089.57 |
| | (b) Others | 383.85 | 452.35 | 171.30 | 1,482.18 | 267.74 | 782.31 |
| | Total | 11307.02 | 9554.98 | 6872.65 | 30203.37 | 19494.28 | 26871.88 |
| | Less : Inter Segment Revenue | - | - | - | - | - | - |
| | Net Turnover | 11307.02 | 9554.98 | 6872.65 | 30203.37 | 19494.28 | 26871.88 |
| 2. | Segment Results | | | | | | |
| | (a) Lead | 1,045.75 | 716.82 | 244.07 | 2,039.38 | 1,165.50 | 1,967.48 |
| | (b) Others | 78.40 | 50.55 | 127.58 | 122.99 | 81.51 | 74.43 |
| | Total | 1124.15 | 767.37 | 371.65 | 2162.38 | 1247.01 | 2041.91 |
| | Less : (i) Interest | 188.48 | 25.51 | 68.69 | 339.54 | 173.31 | 189.95 |
| | : (ii) Other un-allocable expenditure net of un-allocable income | - | - | - | - | - | - |
| | Total Profit Before Tax | 935.67 | 741.86 | 302.96 | 1822.84 | 1073.70 | 1851.96 |
| 3. | Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| | Unallocable | 9,701.94 | 8,860.02 | 8,809.16 | 9,701.94 | 8,809.16 | 8,646.19 |
| | Total | 9701.94 | 8860.02 | 8809.16 | 9701.94 | 8809.16 | 8646.19 |

NOTES:

- The above results were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 28th Jan 2013 and the same have also been reviewed by Statutory Auditors of the Company.
- The above consolidated results have been prepared in accordance with the principles and procedure as set out in the Accounting Standard 21 on "Consolidated Financial Statements" and AS 23 on "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The standalone figures of the Company for the year ended 31st December, 2012:

(₹ In Lacs)

| Particulars | Quarter ended (Reviewed) | | | Nine Months ended (Reviewed) | | Year Ended (Audited) |
|-------------------------------|--------------------------|-----------|-----------|------------------------------|-----------|----------------------|
| | 31-Dec-12 | 30-Sep-12 | 31-Dec-11 | 31-Dec-12 | 31-Dec-11 | 31-Mar-12 |
| Turnover (Net of excise duty) | 6,751.33 | 5,673.66 | 5,069.56 | 18,867.85 | 15,010.15 | 20,036.86 |
| Profit Before Tax | 606.53 | 509.40 | 88.54 | 1,272.09 | 624.60 | 1,008.16 |
| Profit After Tax | 509.26 | 473.20 | 105.70 | 1,136.94 | 495.77 | 782.29 |

In addition the complete standalone results of the Company can be seen at the website of the Company www.gravitaIndia.com

- Figures for the previous quarter mentioned above have been re-grouped/re-arranged to make them comparable wherever necessary.
- Exceptional Items include reversal of prior period income and profit on sale of investment in associate concern Gravita Hounduras SA DE CV .
- The Board Of Directors of the company has proposed dividend @ 15% on the paid up capital of the company aggregating to 237.54 lacs, including Dividend Distribution Tax.
- During the quarter under review the Company sold its entire stake from wholly owned subsidiary Gravita Senegal SAU, Senegal to its step down subsidiary Gravita Netherlands BV, Netherlands and profit accrued on sale of Gravita Senegal SAU has been reversed reducing the goodwill so formed in books of Gravita Netherlands BV, Netherlands. The above adjustment is in compliance with the provisions of Accounting Standard 21 on "Consolidated Financial Statements". The Statutory auditors have invited attention to this note in their review report.
- During the Quarter under review, for better presentation of the financial statements and due to frequent foreign currency fluctuations, the company has changed its accounting policy for recording foreign currency transactions. Till 31st March 2012 the company applied rates declared by custom authorities on monthly basis for recording such transactions whereas as per the changed policy the company is recording such transactions applying rate as defined by RBI for the transaction date. The financial effect of the same is unascertainable.
- The Company during the quarter ended December 31, 2012 allotted 27,552 equity shares of Rs 2/- fully paid up on exercise of stock options by employees in accordance with the company's stock option scheme (Gravita Employees Stock Option Plan 2011).
- The amounts for the quarter ended December 31, 2012 have been derived as a balancing number between the amounts as per the nine months ended (Reviewed) figures till period December 31, 2012 and year to date results upto September 30, 2012 which have been subject to limited review.

For and on behalf of the Board of Directors
For Gravita India Limited



Rajat Agrawal
 (Managing Director)

Date: 28/01/2013
Place: Jaipur