

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001. India

Press Release

28 January 2013

Consolidated Revenues for nine months up by 18.4 % to Rs. 1295.11 crores

Consolidated EBITDA for nine months up by 11.3 % to Rs. 123.99 crores

Consolidated PAT for nine months at Rs. 34.87 crores up by 12.4 %

Consolidated Financial Performance (Nine months ended 31st December 2012)

- Himatsingka, a vertically integrated home textile major reported consolidated revenues of Rs. 1295.11 crores vs Rs. 1093.93 crores in the corresponding nine months of the previous year, a growth of 18.4 %.
- Distribution revenues in North America represented by Calvin Klein Home, Barbara Barry and other brands in addition to private label lines grew by 5.9 % to USD 199.77 million vs USD 188.65 million in the corresponding nine months of the previous year.
- Distribution revenues in Europe represented by the “Bellora” brand showed a reduction of 21.9 % to Euro 9.41 million vs Euro 12.06 million in the corresponding nine months of the previous year.
- Distribution revenue in India / Middle East / South East Asia as represented through the **Atmosphere** brand grew 13.2 % to Rs. 40.76 crores vs Rs. 36.02 crores in the corresponding nine months of the previous year.
- Manufacturing revenues represented by the Drapery/Upholstery and Bedding Divisions grew 5.9 % to Rs. 531.14 crores vs Rs. 501.38 crores in the corresponding nine months of the previous year.
- Consolidated EBITDA for the current nine months year was higher at Rs. 123.99 crores vs Rs. 111.41 crores in the corresponding nine months of the previous year, a growth of 11.3 %
- Consolidated Net profit for the current nine months year was Rs. 34.87 crores vs Rs. 31.01 crores in the corresponding nine months of the previous year, a growth of 12.4%

.....2..



Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001. India

:: 2 ::

Consolidated Revenues for Q3 FY 13 up by 9.7 % to Rs. 440.01 crores

Consolidated EBITDA for Q3 FY 13 up by 0.2 % to Rs. 43.49 crores

Consolidated PAT for Q3 FY 13 at Rs. 13.03 crores up by 16.2 %

Consolidated Financial Performance (Three months ended 31st December 2012)

- Consolidated revenues grew 9.7 % to Rs. 440.01 crores vs Rs. 401.18 crores in the corresponding three months of the previous year.
- Distribution revenues in North America represented by Calvin Klein Home, Barbara Barry and other brands in addition to private label lines grew 5.7 % to USD 69.23 million vs USD 65.51 million in the corresponding three months of the previous year.
- Distribution revenues in Europe represented by the “Bellora” brand showed a reduction of 27.8 % to Euro 3 million vs Euro 4.15 million in the corresponding three months of the previous year.
- Distribution revenues in India / Middle East / South East Asia as represented through the **Atmosphere** brand grew 12 % to Rs. 15.06 crores vs Rs. 13.44 crores in the corresponding three months of the previous year.
- Manufacturing revenues represented by the Drapery/Upholstery and Bedding Divisions showed a marginal reduction of 0.2 % to Rs. 182.55 crores vs Rs. 182.98 crores in the corresponding three months of the previous year.
- Consolidated EBITDA for the three months was higher at Rs. 43.49 crores vs Rs. 43.39 crores in the corresponding three months of the previous year, a growth of 0.2 %
- Consolidated Net Profit for the three months was Rs. 13.03 crores vs Rs. 11.21 crores in the corresponding three months of the previous year, a growth of 16.2 %

Commenting on results Mr. Shrikant Himatsingka, Executive Director, said *“Consolidated revenues have continued to show good momentum during the quarter. We are focused on maintaining growth and optimizing our return on assets through superior product mix across divisions, higher utilization of capacities and cost optimization measures.”*

