

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011

Name of the Target Company (TC)	HINDUSTAN EVEREST TOOLS LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MANDELIA INVESTMENTS PVT. LTD.		
Whether the acquirer belongs to Promoter/Promoter Group	PROMOTER		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting right	784259	48.7966	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive share carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	784259	784259	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	43353	2.6974	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive share carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	43353	2.6974	
After the acquisitions/sale, holding of:			
a) Shares carrying voting right	827612	51.494	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive share carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	827612	51.494	
Mode of acquisition/sale (e.g. open market/off-market/public issue/right issue/preferential allotment /inter-se transfer etc).	Open Market		

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Date of acquisition/sale of share /VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.01.2013
Equity share capital/total voting capital of the TC before the said acquisition/sale	1607200
Equity share capital/total voting capital of the TC after the said acquisition/sale	1607200
Total diluted share/ voting capital of the TC after the said acquisition	1607200

(*) Diluted share/voting capital means the total number of shares in the TC assuming full concersion of the outstanding convertible securities/warrants into equity shares of the TC.

FOR MANDELIA INVESTMENTS PVT. LTD.


SHRAVAN KUMAR MANDELIA
DIRECTOR

Signature of the acquirer/Saller/Authorised Signatory

Place: NEW DELHI

Date: 15.01.2013