



HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.

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- January 10, 2013
1. The Dy. Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 023
 2. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
 3. The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Dear Sirs/Madam,

Entering into Joint Venture Agreement with M/S Trakya Cam Sanayii AS of Turkey.

We would like to inform you that the Company, Hindusthan National Glass & Industries Ltd. (HNGIL) is the largest manufacturer of glass containers in India. HNGIL today has a production capacity of about 4300 tonnes per day (tpd) through 13 furnaces and 58 production lines across seven plants in India.

In the year 2006, HNGIL and Promoters of HNGIL i.e. Somany family had promoted HNG Float Glass Limited (HNGFL). HNGFL is engaged in the business of manufacturing float glass and related value added float glass products in India. As on date, HNGIL's stake in HNGFL is about 47.4%, Somany family owns about 40.2% and IFC, Washington has the remaining about 12.4%

HNGIL together with other promoters of HNGFL has today signed a Joint Venture Agreement (JVA) with M/S Trakya Cam Sanayii AS of Turkey ("Trakya").

With this JVA, shareholding of the Company and the other promoters of HNGFL (HNG Group) shall reduce from approx. 87.6% currently to approximately 45% and Trakya will become an equal shareholder by about 45% shareholding in HNGFL. IFC, Washington will continue to hold the balance stake (about 10% of the increased paid-up capital) in HNGFL. The shareholding of HNGIL, post the consummation of the proposed transaction, shall stand diluted from present 47.4% to about 15% in HNGFL.

The way forward on the said JVA is now for all the parties to comply with the "conditions precedent", seek all customary approvals and then consummate the transaction.

Thanking you,

Yours Faithfully,

For Hindusthan National Glass & Industries Limited

Company secretary

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Works : Bahadurgarh (Haryana) ★ Nasik (Maharashtra) ★ Neemrana (Rajasthan) ★ Puducherry
Rishikesh (Uttarakhand) ★ Rishra (West Bengal)