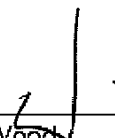


**Disclosures under Regulation 29 (2) of SEBI ( Substantial Acquisition of Shares and Takeovers ) Regulations, 2011**

1. Name of the Target company (TC)	Housing Development and Infrastructure Limited		
2. Name(s) of the acquirer and Persons Acting in Concert ( PAC ) with the acquirer	Credit Suisse (Singapore) Limited		
3. Whether the acquirer belongs to Promoter / Promoter group	NIL		
4. Name (s) of the stock Exchange (s) where the shares of TC are listed	Bombay Stock Exchange Limited & National Stock Exchange of India Limited		
5. Details of the sale of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
<u>Before the sale under consideration , holding of:</u>	21,121,324	5.0408%	5.0408%
a) Shares carrying voting rights	Holding as on 22 November 2012 being last disclosure date		
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	21,121,324	5.0408%	5.0408%
<u>Details of sale</u>	3,015,356	0.7197%	0.7197%
a) Share carrying voting rights acquired	(Net sold during 23-November-		

	2012 to 23-January-2013)		
Share carrying voting rights acquired	6,911,723 On 24-January-2013	1.6495%	1.6495%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category ) sold	NIL	NIL	NIL
Total (a+b+c)	9,927,079	2.3692%	2.3692%
After the sale, holding of:	11,194,245	2.6716%	2.6716%
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category ) after sale	NIL	NIL	NIL
Total (a+b+c)	11,194,245	2.6716%	2.6716%
6. Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market		
7. Date of sale of / date of receipt of intimation of allotment of shares / VR/ warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	24 January 2013		

8. Equity share capital / total voting capital of the TC before the said disposal	419,003,986
9. Equity share capital / total voting capital of the TC after the said disposal	419,003,986
10. Total diluted share / voting capital of the TC after the said disposal	419,003,986

**Signature of the acquirer / Authorized Signatory**  
\_\_\_\_\_  
Don Wood  
Authorized Signatory  
\_\_\_\_\_  
Samantha Haeusler  
Authorized Signatory**Place : Singapore****Date : 29 January 2013**

Should you have any question, please do not hesitate to contact Ms. Toh Wei Ying (+65 6212-4738) or Ms. Meliyanti Lu (+65 6212-4781).