

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Housing Development and Infrastructure Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirers:</b> Orbis Global Equity Fund Limited and Orbis Optimal SA Fund Limited  <b>PAC:</b> Orbis SICAV		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited; and  BSE Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	32,103,976 <u>Please refer to the note below</u>	7.6620% <u>Please refer to the note below</u>	NIL
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	32,103,976 <u>Please refer to the note below</u>	7.6620% <u>Please refer to the note below</u>	NIL

<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	4,000,000 <u>Please refer to the note below</u>	0.9546% <u>Please refer to the note below</u>	NIL
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
<b>Total (a+b+c)</b>	4,000,000 <u>Please refer to the note below</u>	0.9546% <u>Please refer to the note below</u>	NIL
<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights	41,395,703 <u>Please refer to the note below</u>	9.8795% <u>Please refer to the note below</u>	NIL
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>Total (a+b+c)</b>	41,395,703 <u>Please refer to the note below</u>	9.8795% <u>Please refer to the note below</u>	NIL
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition <del>of</del> <del>date of</del> receipt of intimation of allotment of shares <del>VR/</del> warrants/convertible securities/any other	January 28, 2013		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	419,004,004
9. Equity share capital/ total voting capital of the TC after the said acquisition	419,004,004
10. Total diluted share/voting capital of the TC after the said acquisition	The acquisition being reported is by way of a secondary purchase of shares and not an allotment of shares that would expand the capital.

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note: This disclosure is being filed in respect of acquisition of 4,000,000 shares representing 0.9546% of the shares carrying voting rights of the target company on January 28, 2013 which results in the acquisition of shares by the acquirers along with person acting in concert exceeding 2% of the shares of the target company since the last disclosure made by Orbis SICAV being a person acting in concert with the acquirers with respect to acquisition of 32,103,976 shares representing 7.6620% of the shares of the target company.**



Signature of the Acquirers and PAC / Authorised Signatory

Hugh Gillespie, Assistant Secretary

Place: 25 Front Street, Hamilton, Bermuda

Date: 30 January 2013