

IFB AGRO INDUSTRIES LIMITED
Regd. Office: Plot No. IND -5, Sector-1
East Kolkata Township
Kolkata 700107

STATEMENT OF UNAUDITED FINANCIAL RESULTS
For the Quarter/Nine Months ended 31st December, 2012

Part I	SL NO	PARTICULARS	Quarter Ended			Nine Months Ended		Rs in lacs
			31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	Year Ended
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	Income from Operations						
		(a) Net Sales	10,113.44	14,293.05	8,711.99	36,779.41	33,705.18	42,819.55
		(b) Other Operating Income	330.99	270.14	387.72	855.79	1,039.09	1,405.49
		Total Income from Operations (net)	10,444.43	14,563.19	9,099.71	37,635.20	34,744.27	44,225.04
	2	Expenditure:						
		a) Cost of materials consumed	6,472.10	6,644.97	5,043.34	19,372.59	16,556.71	21,298.94
		b) Purchase of stock in trade	688.33	3,519.14	767.08	7,176.43	7,511.59	8,095.17
		c) Changes in inventories of finished goods, WIP and stock in trade	63.39	45.84	(210.54)	(265.72)	(482.34)	(203.97)
		d) Employee benefits expense	370.51	521.61	572.27	1,346.17	1,659.00	2,150.29
		e) Depreciation, amortisation and impairment expenses	238.32	262.67	238.15	873.63	669.99	1,263.85
		f) Other expenditure	1,502.15	2,138.98	1,451.58	5,811.91	4,951.35	7,977.12
		Total Expenditure	9,334.80	13,133.21	7,961.88	34,315.01	30,866.30	40,581.45
	3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	1,109.63	1,429.98	1,237.83	3,320.19	3,877.97	3,643.59
	4	Other Income	22.41	30.21	6.42	83.01	69.69	209.14
	5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	1,132.04	1,460.19	1,244.25	3,403.20	3,947.66	3,852.73
	6	Finance Costs	10.36	9.64	7.21	28.89	29.45	36.12
	7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	1,121.68	1,450.55	1,237.04	3,374.31	3,918.21	3,816.61
	8	Exceptional items	-	-	-	-	-	-
	9	Profit from Ordinary Activities before Tax (7+8)	1,121.68	1,450.55	1,237.04	3,374.31	3,918.21	3,816.61
	10	Tax expenses	419.01	477.64	413.58	1,154.39	1,290.56	1,161.91
	11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	702.67	972.91	823.46	2,219.92	2,627.65	2,654.70
	12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-	-
	13	Net Profit/(Loss) for the period (11-12)	702.67	972.91	823.46	2,219.92	2,627.65	2,654.70
	14	Paid up Equity Share capital (face value Rs 10/- each, fully paid up)	800.71	800.71	800.71	800.71	800.71	800.71
	15	Reserves excluding Revaluation Reserves						10,519.80
	16 (i)	Earning Per Share (EPS) (before extraordinary items) of Rs 10/- each						
		a) Basic	8.78	12.15	10.28	27.72	32.82	33.15
		b) Diluted	8.78	12.15	10.28	27.72	32.82	33.15
	16 (ii)	Earning Per Share (EPS) (after extraordinary items) of Rs 10/- each						
		a) Basic	8.78	12.15	10.28	27.72	32.82	33.15
		b) Diluted	8.78	12.15	10.28	27.72	32.82	33.15

Part - II							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	36,02,201	36,02,201	36,02,201	36,02,201	36,02,201	36,02,201
	- Percentage of shareholding	44.99%	44.99%	44.99%	44.99%	44.99%	44.99%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non Encumbered						
	- Number of shares	44,04,910	44,04,910	44,04,910	44,04,910	44,04,910	44,04,910
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	55.01%	55.01%	55.01%	55.01%	55.01%	55.01%

B. INVESTOR COMPLAINTS		Quarter ended Dec 31, 2012
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed off during the quarter		1
Remaining unresolved at the end of the quarter		Nil

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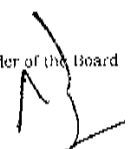
Segment wise Revenue, Results and Capital Employed for the Quarter/Nine Months Ended 31st December, 2012
Under Clause 41 of the Listing Agreement

	<i>Rs in Lacs</i>					
	Quarter Ended		Nine Months Ended			Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue (Net of excise duty)						
a) Spirit, Liquor and Spirituous Beverages	7,268.91	7,778.29	6,963.03	22,377.57	20,964.59	28,771.84
b) Marine products	3,175.53	6,784.90	2,136.68	15,257.63	13,789.68	15,453.20
Total	10,444.43	14,563.19	9,099.71	37,635.20	34,744.27	44,225.04
Less: Inter Segment Revenue						
Net Sales/ income from Operations	10,444.43	14,563.19	9,099.71	37,635.20	34,744.27	44,225.04
2. Segment Results before tax and interest						
a) Spirit, Liquor and Spirituous Beverages	1,008.60	871.82	1,132.04	2,331.56	3,083.45	2,812.74
b) Marine products	107.84	566.48	68.42	1,029.54	805.00	846.25
Total	1,116.44	1,438.30	1,200.46	3,361.10	3,888.45	3,658.99
Less: Interest	10.36	9.64	7.21	28.89	29.45	36.12
Add: Other un-allocable income net of un-allocable expenditure	15.60	21.89	43.79	42.10	59.21	193.74
Total Profit Before Tax	1,121.68	1,450.55	1,237.04	3,374.31	3,918.21	3,816.61
3. Capital Employed (segment assets-segment liabilities)						
a) Spirit, Liquor and spirituous beverages	6,877.28	7,915.15	6,883.94	6,877.28	6,883.94	9,488.34
b) Marine products	2,786.43	3,263.83	1,995.54	2,786.43	1,995.54	1,756.19
c) Unallocable	3,876.77	1,658.83	2,414.03	3,876.77	2,414.03	76.03
Total	13,540.48	12,837.81	11,293.51	13,540.48	11,293.51	11,320.56

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January, 2013.
- Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.
- The Company has closed the old bottling units during the previous quarters of the current financial year and has paid Rs 489.13 lacs towards the settlement of the workers.
- Depreciation includes impairment expenses of Rs 176.02 lacs for closed bottling units charged during the previous quarters of the current financial year.
- The company has discontinued the IMFL Bottling business, this would decline the IMFL turnover of the Company.
- Statutory Auditors of the company M/s Walker, Chandick & Co, have carried out a limited review of the results for the quarter ended 31st December, 2012.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SECDI in conformity with the amended Schedule VI to the Companies Act, 1956.

By order of the Board


A.K Banerjee
Managing Director

Kolkata
Dated : 29th January, 2013