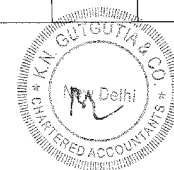


Jubilant Industries Limited
 Regd. Off: Bhartiagram, Gajraula, Distt. Jyotiba Phoolay Nagar-244 223 (U.P.)
 Statement of Unaudited Results for the Quarter and Nine Months Ended 31st December, 2012

(₹ in Lacs)

CONSOLIDATED RESULTS						STANDALONE RESULTS						
Quarter Ended		Nine Months Ended			Year Ended March 31 (Audited)	Particulars	Quarter Ended		Nine Months Ended			Year Ended March 31 (Audited)
December 31 (Unaudited)	September 30 (Unaudited)	December 31 (Unaudited)	December 31 (Unaudited)	December 31 (Unaudited)			December 31 (Unaudited)	September 30 (Unaudited)	December 31 (Unaudited)	December 31 (Unaudited)	December 31 (Unaudited)	
2012	2012	2011	2012	2011	2012	2012	2012	2011	2012	2011	2012	
PART I												
23,156	28,698	27,649	75,795	74,780	99,489	Income from operations						
32	39	16	93	50	92	a) Net sales/income from operations (Net of excise duty)	4,868	6,591	5,548	17,984	15,804	21,598
23,188	28,737	27,665	75,888	74,830	99,581	b) Other operating income	7	14	7	29	24	27
24,310	27,795	28,139	76,179	76,757	1,01,336	Total income from operations (net)	4,875	6,605	5,555	18,013	15,828	21,625
8,741	10,926	9,965	29,577	27,193	36,147	Expenses	4,170	5,619	4,806	15,257	13,780	18,576
7,744	7,893	8,384	23,690	23,659	29,098	a) Cost of materials consumed	2,808	3,751	3,451	10,341	10,366	13,946
(858)	237	391	(3,187)	401	1,793	b) Purchases of stock-in-trade	15	454	-	666	-	-
2,195	2,166	2,140	6,419	6,133	8,122	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	164	(17)	176	180	146	59
761	797	714	2,345	2,161	2,931	d) Employee benefits expense	454	419	315	1,256	938	1,227
5,772	5,776	6,545	17,335	17,210	23,244	e) Depreciation and amortisation expense	81	82	130	239	220	284
(1,122)	942	(474)	(291)	(1,927)	(1,755)	f) Other expenses	648	930	734	2,575	2,110	3,061
191	187	145	583	436	754	Profit/(Loss) from operations before other income, finance costs and exceptional items	705	986	749	2,756	2,048	3,049
(931)	1,129	(329)	292	(1,491)	(1,001)	Other income	1	-	39	11	101	168
666	775	901	2,069	1,921	2,474	Profit/(Loss) from ordinary activities before finance costs and exceptional items	706	986	788	2,767	2,149	3,217
(1,597)	354	(1,230)	(1,807)	(3,412)	(3,473)	Finance costs	11	31	20	56	(15)	40
(1,597)	(125)	14	-	73	1,571	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	695	955	768	2,711	2,164	3,177
(1,597)	479	(1,244)	(1,807)	(3,485)	(5,046)	Exceptional items	-	(125)	14	-	73	111
234	364	801	913	1,753	624	Profit/(Loss) from ordinary activities before tax	695	1,060	754	2,711	2,091	3,066
(1,831)	115	(2,045)	(2,720)	(5,238)	(5,670)	Tax expense (net)	234	364	263	913	714	491
(1,831)	115	(2,045)	(2,720)	(5,238)	(5,670)	Net Profit/(Loss) from ordinary activities after tax	461	716	491	1,798	1,377	2,575
1,185	1,185	1,185	1,185	1,185	1,185	Extraordinary items (net of tax expense)	461	716	491	1,798	1,377	2,575
(15,45)	0.97	(17.26)	(22.95)	(44.20)	(47.85)	Net Profit/(Loss) for the period	1,185	1,185	1,185	1,185	1,185	1,185
(15,45)	0.97	(17.26)	(22.95)	(44.20)	(47.85)	Paid-up equity share capital (Face value per share ₹ 10)	1,185	1,185	1,185	1,185	1,185	1,185
					16972	Reserves (excluding revaluation reserve)						25217
					(47.85)	Earnings per share before and after extraordinary items (not annualised)	3.89	6.04	4.14	15.17	11.62	21.73
					(47.85)	Basic (₹)	3.89	6.04	4.14	15.17	11.62	21.73
						Diluted (₹)	3.89	6.04	4.14	15.17	11.62	21.73
PART II												
A. PARTICULARS OF SHAREHOLDING												
Public shareholding												
41,60,530	41,60,530	42,06,560	41,60,530	42,06,560	41,60,530	Number of shares (₹ 10 each)	41,60,530	41,60,530	42,06,560	41,60,530	42,06,560	41,60,530
35.11	35.11	32.49	35.11	35.11	35.11	Percentage of shareholding	35.11	35.11	32.49	35.11	32.49	35.11
Promoters and Promoter Group Shareholding												
a) Pledged/Encumbered												
25,000	25,000	25,000	25,000	25,000	25,000	Number of shares	25,000	25,000	25,000	25,000	25,000	25,000
0.33	0.33	0.66	0.33	0.56	0.33	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.33	0.33	0.66	0.33	0.66	0.33
0.21	0.21	0.31	0.21	0.31	0.21	Percentage of shares (as a % of the total share capital of the company)	0.21	0.21	0.31	0.21	0.31	0.21
b) Non-Encumbered												
76,63,874	76,63,874	37,82,596	76,63,874	37,82,596	76,63,874	Number of shares	76,63,874	76,63,874	37,82,596	76,63,874	37,82,596	76,63,874
99.67	99.67	99.34	99.67	99.34	99.67	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.67	99.67	99.34	99.67	99.34	99.67
64.68	64.68	47.20	64.68	47.20	64.68	Percentage of shares (as a % of the total share capital of the company)	64.68	64.68	47.20	64.68	47.20	64.68
B. INVESTOR COMPLAINTS												
Pending at the beginning of the quarter						Nil						
Received during the quarter						6						
Disposed of during the quarter						6						
Remaining unresolved at the end of the quarter						Nil						



Notes:

1. The Hon'ble High Court of Judicature, Allahabad approved a Scheme of Arrangement, which became effective 1st February, 2012 with the appointed date as 1st April, 2011. Accordingly,

(a) the Company has recasted the corresponding period numbers to give effect to the said Scheme.

(b) Depreciation on fixed assets transferred on slump sale basis have been recomputed and given effect for previous year.

(c) Equity Shares issued pursuant to the said Scheme have been considered for recomputation of EPS for the corresponding period of the previous year.

2. To leverage operational, financial and managerial synergies the Board has approved a proposal for transfer of business undertakings of Solid Poly Vinyl Acetate (SPVA) and Vinyl Pyridine Latex (VP Latex) business to its wholly owned subsidiary Jubilant Agri and Consumer Products Limited (JACPL) on Slumpsale basis through Business Transfer Agreement (BTA), for a consideration of ₹ 9,748 Lacs to be discharged in the manner as mutually agreed by the Boards of the respective companies, with effect from 1st April, 2012 subject to approval of members of the company and other requisite approvals. Pending approvals, the effect of the said BTA has not been considered in these financials.

3. The Board has approved JIL Employees Stock Option Scheme 2013, as per Securities and Exchange Board of India (ESOP & ESPS) Guidelines 1999, under which upto 5,90,000 stock options will be issued to employees. Each option will entitle to one equity share of Rs 10 at market price on the date of the grant. The scheme is subject to approval of members.

4. Tax Expense consists of Current tax/Deferred tax charge/(Credit).

5. Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to current period classification.

6. The above unaudited results were, subjected to limited review by the Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st January, 2013.

Place: Noida

Dated: 21st January, 2013

For Jubilant Industries Limited



Hari S. Bhartia
Chairman



Jubilant Industries Limited

Segment wise Revenue, Results & Capital Employed
(under Clause 41 of the Listing Agreement)

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2012

(₹ In Lacs)

CONSOLIDATED RESULTS						Particulars	STANDALONE RESULTS					
Quarter Ended		Nine Months Ended			Year Ended		Quarter Ended		Nine Months Ended			Year Ended
December 31 (Unaudited)	September 30 (Unaudited)	December 31 (Unaudited)	December 31 (Unaudited)	December 31 (Unaudited)	March 31 (Audited)		December 31 (Unaudited)	September 30 (Unaudited)	December 31 (Unaudited)	December 31 (Unaudited)	December 31 (Unaudited)	March 31 (Audited)
2012	2012	2011	2012	2011	2012	2012	2012	2011	2012	2011	2012	
						Segment Revenue						
5,591	10,202	8,847	22,057	21,789	30,417	-	-	-	-	-	-	
7,729	9,170	8,571	26,162	24,958	33,160	-	-	-	-	-	-	
9,836	9,326	10,231	27,566	28,033	35,912	4,868	6,591	5,548	17,984	15,804	21,598	
-	-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	
23,156	28,698	27,649	75,795	74,780	99,489	4,868	6,591	5,548	17,984	15,804	21,598	
-	-	-	-	-	-	-	-	-	-	-	-	
23,156	28,698	27,649	75,795	74,780	99,489	4,868	6,591	5,548	17,984	15,804	21,598	
						Less : Inter segment revenue						
						Net sales/income from operations						
						Segment results (Profit+)/(Loss)- before tax and interest from each segment						
(113)	2,111	1,230	2,737	2,329	3,744	-	-	-	-	-	-	
1,091	1,417	1,246	4,003	3,373	4,524	856	1,198	905	3,300	2,408	3,499	
(1,632)	(2,096)	(2,661)	(5,555)	(6,579)	(9,859)	-	-	-	-	-	-	
-	16	9	16	41	65	-	16	9	16	41	65	
(654)	1,448	(176)	1,201	(836)	(1,526)	856	1,214	914	3,316	2,449	3,564	
666	775	901	2,099	1,921	2,474	11	31	20	56	(15)	40	
277	194	206	912	768	1,214	150	103	240	552	474	626	
-	-	39	3	40	168	-	-	100	3	101	168	
(1,597)	479	(1,244)	(1,807)	(3,485)	(5,046)	695	1,080	754	2,711	2,091	3,066	
						Total Profit/(Loss) before tax						
						Capital Employed (Segment assets less Segment liabilities)						
8,562	10,979	10,091	8,562	10,091	12,525	-	-	-	-	-	-	
12,487	12,578	10,615	12,487	10,615	10,315	12,012	11,556	9,597	12,012	9,597	9,496	
15,471	16,115	29,469	15,471	29,469	17,436	-	-	-	-	-	-	
-	-	339	-	339	339	-	-	339	-	339	339	
36,520	39,672	50,514	36,520	50,514	40,615	12,012	11,556	9,936	12,012	9,936	9,835	
2,457	805	7,776	2,457	7,776	468	16,345	17,788	16,519	16,345	16,519	16,806	
38,977	40,477	58,290	38,977	58,290	41,083	28,357	29,344	26,455	28,357	26,455	26,641	
						Total capital employed in the Company						



Handwritten signature/initials

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

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Telefax : 25818644**

**Email : kng1938@vsnl.net
Website : www.cakng.com**

**LIMITED REVIEW FOR THE QUARTER & NINE MONTHS ENDED
31st DECEMBER' 2012**


**TO THE BOARD OF DIRECTORS OF
JUBILANT INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results (Standalone and Consolidated) of **Jubilant Industries Limited** for the quarter and nine months ended 31st December, 2012, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant of the Companies (Accounting Standards) Rules, 2006, (as amended), has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
ICAI'S FRN 304153E**


**(B.R. GOYAL)
PARTNER
M. NO. 12172
Dated: 21st January, 2013**

