



O. P. BAGLA & CO.
CHARTERED ACCOUNTANTS

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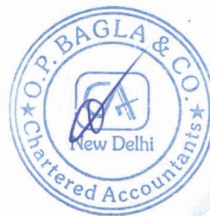
8/12, KALKAJI EXTENSION
NEW DELHI - 110019

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited financial results of **M/s Kajaria Ceramics Limited**, J-1/B-1 (Extension), Mohan Co-operative Industrial Estate, Mathura Road, New Delhi for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial date and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE : NEW DELHI

DATED : 21/01/13

For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS

(O.P. BAGLA)

PARTNER

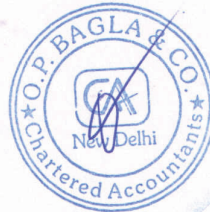
M.No. 8858

Firm Regn. No. 000018N

KAJARIA CERAMICS LIMITED

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE PERIOD 1.10.2012 TO 31.12.2012**

PARTICULARS	RS IN LACS	
	PERIOD FROM 1-10-2012 TO 31-12-2012	
Gross Sales/Income from operation		43,409.53
Less : Excise Duty		3,057.43
		<hr/>
Other Income		40,352.10
		24.61
<u>Total Expenditure</u>		40,376.71
a) Consumption of Raw Materials		7,149.91
b) Cost of Trading Goods sold		13,174.81
c) Increase/Decrease in Stock in trade		1,634.50
d) Power & Fuel		6,182.75
e) Staff Cost		3,187.30
f) Other Expenditure		3,709.40
		<hr/>
Profit before Interest & Depreciation		35,038.67
		<hr/>
Interest (Net)		5,338.04
Depreciation		843.39
		907.51
		<hr/>
Profit before tax		1,750.90
Provision for taxation		3,587.14
		1,130.00
Net Profit		2,457.14





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8/12, KALKAJI EXTENSION

NEW DELHI - 110019

TO WHOMSOEVER IT MAY CONCERN

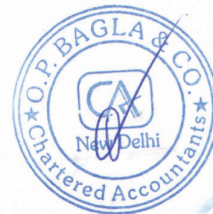
We have reviewed the accompanying statement of un-audited consolidated financial results of **M/s Kajaria Ceramics Limited**, J-1/B-1 (Extension), Mohan Co-operative Industrial Estate, Mathura Road, New Delhi for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI

DATED : 21/01/13



**For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS**

(O.P. BAGLA)

PARTNER

M.No. 8858

Firm Regn. No. 000018N

KAJARIA CERAMICS LIMITED

**CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE PERIOD 1.10.2012 TO 31.12.2012**

PARTICULARS	RS IN LACS	
	PERIOD FROM 1-10-2012 TO 31-12-2012	
Gross Sales/Income from operation		44,986.03
Less : Excise Duty		3,214.82
		<hr/>
Other Income		41,771.22
		29.51
		<hr/>
Total Expenditure		41,800.73
a) Consumption of Raw Materials		9,940.52
b) Cost of Trading Goods sold		8,648.73
c) Increase/Decrease in Stock in trade		946.07
d) Power & Fuel		8,338.00
e) Staff Cost		3,632.66
f) Other Expenditure		4,196.90
		<hr/>
		35,702.87
Profit before Interest & Depreciation		6,097.85
Interest (Net)		1,180.54
Depreciation		1,131.98
		<hr/>
		2,312.52
Profit before tax		3,785.33
Provision for taxation		1,204.25
		<hr/>
PROFIT AFTER TAX (Before adjustment for Minority Interest)		2,581.08
Less : Share of profit transferred to Minority		85.61
		<hr/>
PROFIT AFTER TAX (after adjustment for Minority Interest)		2,495.48

