

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

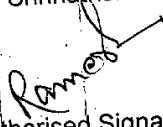
1. Name of the Target Company (TC)	Kaushalya Infrastructure Dev. Corp. Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shrinathji Commodities Pvt. Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd & Bombay Stock Exchange Ltd.		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)			
Details of acquisition			
a) Shares carrying voting rights acquired	1100000	5.61%	3.17
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	1100000	5.61%	3.17%

After the acquisition, holding of:			
a) Shares carrying voting rights	1100000	5.61%	3.17
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	1100000	5.61%	3.17%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	By way of pledge of shares offered as part of collateral encumbrance created in consideration of borrowing by a client.		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	24.12.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	19605630 Equity share of Rs. 10/- each aggregating to Rs. 196056300/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition	19605630 Equity share of Rs. 10/- each aggregating to Rs. 196056300/-		
10. Total diluted share/voting capital of the TC after the said acquisition	34630630 Equity share of Rs. 10/- each aggregating to Rs. 346306300/-		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Shrinathji Commodities Pvt. Ltd


Authorised Signatory

Place: Kolkata

Date: 24.12.2012