Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target company | | | | | KIRI INDUSTRIES LIMITED | | | | |
|--|---|--------------------------|------------------------------|--|-------------------------|--------------------------|----------------|--------------------------------|--|
| Name of the Promoter(s) on whose shares encumbrance was ereated/ invoked/ released | | | | MR. PRAVIN KIRI | | | | | |
| (tick the rele | ce was created/ ir | ıvoked / rele | eased | | | | | • | |
| Date of repo | orting | | | 0 10 1 1 | | | | | |
| Names of the stock exchanges where the shares of | | | | | 05/01/2013 | | | | |
| the target company are listed | | | | BOMBAY STOCK EXCHANGE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED | | | | | |
| Details of th | e promoters' holding | | | NATI | UNAL STO | CK EXCHA | NGE OF | INDIA LIMITEI | |
| (The term "e | event" indicates creat | ion / invocati | ion / rol | امممم م | .f 1 | _ | | | |
| Promoter(s) | The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be) Promoter(s) Pre-event holding Details of events Post event Details | | | | | | | | |
| Or | | | | | | Post event | | Details of | |
| PACs | | | pertaining to Encumbrance | | holding | | encumbrance | | |
| with him | | | | Dicumbrance | | (encumbered shares to be | | (pledge/lien | |
| | | | | | | ded) | or other- give | | |
| Names | Number | % of | Type - | | Date (s) | Number | % of | details | |
| | | total | creati | | (-) | ramber | Total | | |
| | | share | invoc | ation | | | share | | |
| Mr. Pravin | IT T | capital(*) | / rele | ase | | | capital | | |
| Kiri Kiri | Un- Encumbered 718404 | 2 =0 | Invocation | | 02.01.2013 | 718404 | 3.78 | Invocation o | |
| | 710404 | 3.78 | | | | | | Pledge of | |
| | Encumbered: | | | | | | | 1,88,142 Equity | |
| | 3648875 | 19.20 | | | | | | Shares by IFC | |
| | | 19.20 | | | | | | Ltd. | |
| | Total: 4367279 | 22.98 | | | | | | | |
| | Un- Encumbered | | Invoca | | 00.01.0010 | | | | |
| | 718404 | 3.78 | mvoca | auon | 03.01.2013 | 718404 | 3.78 | Invocation of | |
| | | | | | | | | Pledge of 75,794 | |
| | Encumbered: | | | | | | | Equity Shares | |
| | 3460733 | 18.21 | | | | | | by IFCI Ltd. | |
| | _ | | | | | • | | | |
| | Total: 4179137 | 21.99 | | | | | | | |
| | Un- Encumbered 718404 | | Invocation | | 04.01.2013 | 718404 | 3.78 | T | |
| | | 3.78 | | | | 710404 | 3.76 | Invocation of Pledge of 41,342 | |
| | 17 | | | | | | 1 | Equity Shares | |
| | Encumbered: | 17.00 | | | | | | by IFCI Ltd. | |
| | 3984939 | 17.82 | | | | | | , Lita. | |
| | Total: 4103343 | 21.60 | | | | | | | |
| Total Share | Capital of the Compa | | | | | | | | |

(*) Total Share Capital of the Company is 19000053 equity shares of Rs. 10.00 each.

Mr. Pravin Kiri

Place: Ahmedabad Date: 05.01.2013