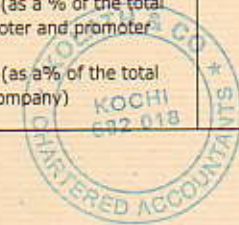




Kitex Garments Limited

PR.NO.5, KIZHAKKAMBALAM - 683 562, KOCHI, KERALA, INDIA.
PHONE : 91 484 4142000, FAX : 91 484 2680604
E-mail : kgl@kitexgarments.com

KITEX GARMENTS LIMITED							
Regd. Office : P B NO.5, KIZHAKKAMBALAM, ALWAYS, KERALA							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012							
							(Rs.in Lakhs)
Particulars	Quarter ended	Quarter ended	Quarter ended	9 months ended	9 months ended	Year Ended	
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
PART 1							
1	a) Net Sales/Income from Operations	9,045.95	6,162.58	7,865.22	21,134.16	22,009.24	29,628.94
	b) Other Operating Income	605.12	418.18	423.03	1,454.34	1,107.34	1,570.93
	Total Income from Operations	9,651.07	6,580.76	8,288.25	22,588.50	23,116.58	31,199.87
2	Expenditure						
	a) Cost of Materials Consumed	4,836.19	3,032.90	3,777.89	11,712.74	13,510.58	17,491.24
	b) Purchase of Traded Goods	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	602.41	39.47	1,132.85	148.12	(228.91)	(265.83)
	d) Employee Benefit Expenses	1,141.88	1,047.03	1,024.38	3,171.69	2,792.94	3,780.74
	e) Depreciation and amortisation expense	215.10	247.47	186.04	640.71	560.30	686.64
	f) Other Expenditure	1,210.77	1,051.71	1,064.66	3,174.36	3,015.34	4,370.40
	g) Total Expenses	8,006.35	5,418.58	7,185.82	18,847.62	19,650.25	26,063.19
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,644.72	1,162.18	1,102.43	3,740.88	3,466.33	5,136.68
4	Other Income	194.11	(294.50)	139.36	410.53	560.07	634.82
5	Profit before Finance costs and Exceptional Items (3+4)	1,838.83	867.68	1,241.79	4,151.41	4,026.40	5,771.50
6	Finance costs	297.83	256.87	461.14	914.31	1,422.03	1,760.69
7	Profit after Finance costs but before Exceptional Items (5-6)	1,541.00	610.81	780.65	3,237.10	2,604.37	4,010.81
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,541.00	610.81	780.65	3,237.10	2,604.37	4,010.81
10	Tax expense	504.60	208.24	217.50	1,075.91	823.37	1,299.26
11	Net Profit (+)/ Loss (-) from Ordinary Activities	1,036.40	402.57	563.15	2,161.19	1,781.00	2,711.55
12	Extraordinary Item (net of tax expense Rs.	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period	1,036.40	402.57	563.15	2,161.19	1,781.00	2,711.55
14	Paid-up equity share capital. (Face Value : Re 1/- per share)	475.00	475.00	475.00	475.00	475.00	475.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,267.67
16	Earnings Per Share (EPS)						
	a) Basic and diluted Earnings Per Share (of Rs 1 each)before Extraordinary items (not annualized)	2.18	0.85	1.19	4.55	3.75	5.71
	b) Basic and diluted Earnings Per Share (of Rs 1 each)after Extraordinary items (not annualized)	2.18	0.85	1.19	4.55	3.75	5.71
PART 2							
A Particulars of Shareholding							
1	Public Shareholding						
	No. of shares	21,735,890	21,735,890	22,178,550	21,735,890	22,178,550	21,755,890
	Percentage of shareholding	45.76	45.76	46.69	45.76	46.69	45.80
2	Promoters and promoter group						
	Shareholding **						
	a) Pledged/Encumbered						
	Number of shares	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.29	23.29	23.70	23.29	23.70	23.31
	Percentage of shares (as a% of the total share capital of the company)	12.63	12.63	12.63	12.63	12.63	12.63
	b) Non-encumbered						
	Number of Shares	19,764,110	19,764,110	19,321,450	19,764,110	19,321,450	19,744,110
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.71	76.71	76.30	76.71	76.30	76.69
	Percentage of shares (as a% of the total share capital of the company)	41.61	41.61	40.68	41.61	40.68	41.57



2



KITEX

Kitex Garments Limited

PR.NO.5, KIZHAKKAMBALAM - 683 562, KOCHI, KERALA, INDIA.
 PHONE : 91 484 4142000, FAX : 91 484 2680604
 E-mail : kgl@kitexgarments.com

Ref: Date:	SEGMENT RESULTS	(Rs in Lakhs)					
		Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	9 months ended 31.12.2012	9 months ended 31.12.2011	Year Ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue							
a) Garments		8,439.16	5,265.05	6,651.91	19,110.42	16,794.22	23,250.87
b) Fabrics		3,536.14	4,181.99	3,433.24	10,057.60	12,331.88	16,321.62
Total		11,975.30	9,447.04	10,085.15	29,168.02	29,126.10	39,572.49
Inter Segment Revenue		(2,324.23)	(2,866.28)	(1,796.90)	(6,579.52)	(6,009.52)	(8,372.62)
Total Income from Operations		9,651.07	6,580.76	8,288.25	22,588.50	23,116.58	31,199.87
2 Segment Results							
a) Garments		1,957.30	1,465.17	1573.13	4,626.47	3,847.23	5,580.60
b) Fabrics		(75.51)	(105.08)	102.51	(277.20)	610.47	719.68
Total		1,881.79	1,360.09	1675.64	4,349.27	4,457.70	6,300.28
Less:							
Interest		241.91	212.61	461.14	764.50	1,422.03	1,760.69
Unallocable Expenditure / (Income)		98.88	536.67	433.85	347.67	431.30	528.78
Profit before tax		1,541.00	610.81	780.65	3,237.10	2,604.37	4,010.81

Capital Employed (Segment Assets - Segment Liabilities)					(Rs in Lakhs)	
	31/12/2012	30/09/2012	30/06/2012	31/03/2012		
	Unaudited	Unaudited	Unaudited	Unaudited		
a) Garments	7,898.87	7,249.60	6,463.49	7,471.10		
b) Fabrics	7,424.87	6,752.47	7,670.24	6,822.36		
c) Unallocable	(3,419.88)	(3,134.61)	(3,668.84)	(4,570.79)		
Total	11,903.86	10,867.46	10,464.89	9,722.67		

Notes:

- The above statement of unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors on 09.01.2013.
- Previous Quarters' /Years' figures have been regrouped wherever necessary to conform to the classification for the current Quarter /Year.
- The Company's Statutory Auditors have conducted a limited review of the above and have not reported any variation.
- Investor Complaints :
 Opening Pending : Nil Received : 2 Disposed : 2 Closing Pending : Nil

Place : Kizhakkambalam
 Date : 09-01-2013



For KITEX GARMENTS LIMITED

SABU M JACOB
 MANAGING DIRECTOR

This is the accompanying Statement referred to in our Limited Review Report dated 09-01-2013 for the nine months period ended 31-12-2012.

For KOLATH & CO
 Chartered Accountants
 Firm Regn. No. 0089265

[Signature]
 CA. Liju V Rajan Koleth
 Partner
 Membership No. 209309



IC, Coalitional Plaza,
705, Mount Road,
CHENNAI - 600 006.
Ph : 044 - 28297348

41/3951A, O R S Road,
Kacheripady, Ernakulam,
KOCHI - 682 018.
Ph : 0484 - 2397447

122/2, K.R. Towers,
100 ft Ring Road, BTM 1st Stage,
BENGALURU - 560 068.
Ph : 080 - 26781720

Mobile : +91-94471 36863

E-mail : kolath@kolath.in Website : www.kolath.in

Limited Review Report

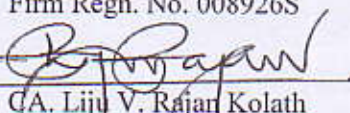
To
The Board of Directors,
Kitex Garments Limited.

We have reviewed the accompanying statement of unaudited financial results of KITEX GARMENTS LIMITED, P.B.No.5, Kizhakkambalam, Kochi, Kerala 683 562, for the nine months ended 31.12.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Preferred by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KOLATH & CO
Chartered Accountants
Firm Regn. No. 008926S


C.A. Liju V. Rajan Kolath
Partner
Membership No. 209309



Ernakulam
09.01.2013