

Press Release:

**Kolte Patil Developers Ltd.
post over 200% revenue growth for quarter ended 31st Dec.'12**

- Achieved new sales bookings of 0.58 million sq. ft, valued at Rs. 250 Crore. (approx.) – Q3 2012.
- Delivered approx. 0.4 million sq. ft. of completed property during Q3 2012
- Total Operating Income for the Q3 at Rs. 225.43 Crores, up 18% QoQ
- Profit After Tax(PAT) for the Q3 at Rs. 30.51Crores, up 56% QoQ
- Total Operating Income for the 9M – FY 2012-13at Rs. 517.55 Crores
- Profit After Tax(PAT) for the 9M – FY 2012-13 at Rs. 62.38 Crores

Pune, January 19, 2013: Kolte-Patil Developers Ltd., BSE & NSE listed - a real estate developer with operations in Pune, Bengaluru and Mumbai has released outstanding Unaudited Financial Results for the Quarter ended December 31, 2012.

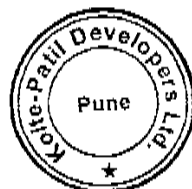
Mr. Sujay Kalele, Group CEO, Kolte-Patil Developers Ltd. said,we have posted a strong revenue growth based on the fact that our existing portfolio is dominated by the residential asset class, which meets the market demand.This complimented with a wide portfolio of residential projects appealing to every financial bracket.Also, cost control measures combined with good revenue realization per sq. ft. has helped us reap in good profit margins.

Consolidated Financial highlights:

For the quarter ended December 31, 2012

The company had a **revenue growth of 205%** for the quarter ended December 31, 2012. The revenue increased to **Rs. 234.60 Crores** in the third quarter of fiscal 2012-13 from **Rs. 76.84Crores** in the third quarter of previous fiscal. Pedestal on the robust sales growth, company's Profit After Tax for the quarter has increased by **385% to Rs. 30.51 Crores** compared to **6.29Crores** for the corresponding quarter ended December 31, 2011. Earnings Per Share (EPS) for the third quarter is at **Rs. 4.03**which was Rs. 0.83in corresponding previous quarter.

For nine months of current year, total revenue is Rs. 536.49 Crores as compared Rs. 165.49 crores of corresponding 9 months of 2011, growth of 224%. Profit after tax for the nine months of the current year is Rs. 62.38 Crores as compared 20.71 Crores of last year nine months with growth of 201%.



About Kolte-Patil Developers Limited:

Headquartered in Pune, Kolte Patil Developers Ltd. (KPDL) is among the top premier league of real estate developers in India. It has created a niche for its esteemed clients' over two decades in terms of delivering residential, Commercial, IT & Integrated Township projects. KPDL has been on the forefront of developments with its trademark philosophy of 'Creation and not Construction'. With over 8million square feet of landmark developments, KPDL has created a remarkable difference by pioneering new lifestyle concepts, leveraging cutting edge technology and creating insightful designs.

For more on Kolte-Patil Developers Ltd, visit www.koltepatil.com

For further information, please contact:

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