

Sl. No.	Particulars	Quarter ended						Financial Year ended	
		30.09.2012		31.12.2011		31.12.2012		31.03.2012	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation	13,475	12,973	12,977	40,170	38,000	50,942		
	a) Net sales/income from operations (net of excise duty)	571	558	604	1,575	2,219	2,649		
	b) Other Operating Income	14,046	13,531	13,581	41,745	40,219	53,597		
	Total Income from operation (net) (a + b)	8,327	7,779	8,573	24,550	26,363	34,729		
	Expenses	129	63	201	363	319	347		
	a) Cost of material consumed	(46)	190	388	287	605	605		
	b) Purchase of stock in trade	1,147	1,110	1,050	3,387	3,017	4,139		
	c) Change in inventories of finished goods, work in progress and stock in trade	469	475	476	1,411	1,427	1,907		
	d) Employees benefit expenses	2,969	3,022	2,794	8,861	7,867	10,608		
	e) Depreciation and amortisation expenses	12,995	12,639	13,482	38,633	39,598	52,335		
	f) Other Expenditure	1,051	892	99	2,892	2,609	1,256		
	Total expenses	1,204	247	768	609	973	1,237		
	Profit/(+)/Loss (-) from Operations before Other Income, Finance costs, Tax & Exceptional Items (1-2)	572	620	714	3,907	1,536	2,493		
	Profit/(+)/Loss (-) from ordinary activities before Finance cost, Tax & Exceptional Items (3 + 4)	632	519	153	1,592	(596)	(195)		
	Exceptional Items	-	-	-	-	-	-		
	Profit/(+)/Loss (-) from Ordinary Activities before tax (7+8)	632	519	153	1,592	(596)	(195)		
	Less: Tax Expense	-	-	-	-	-	-		
	Net Profit/(+)/Loss (-) from Ordinary Activities after tax (9-10)	632	519	153	1,592	(596)	(195)		
	Extraordinary Items (net of tax expense)	-	-	-	-	-	-		
	Net Profit/(+)/Loss (-) for the period (11-12)	632	519	153	1,592	(596)	(195)		
	Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	4,151	4,151	4,151	4,151	4,151	4,151		
	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-		
	Earnings Per Share (before & after extraordinary items) in Rs.								
	a) Basic EPS (not annualised)	1.39	1.12	0.24	3.44	(1.83)	(0.99)		
	b) Diluted EPS (not annualised)	0.93	0.52	0.24	1.20	(1.83)	(0.99)		

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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue	10,825	10,919	10,805	32,548	33,567	44,306		
	a) Yarn *	4,641	3,867	4,252	12,903	13,150	16,819		
	b) Fabric	2,999	2,266	2,239	6,721	6,308	8,756		
	c) Garment	17,865	17,052	17,296	52,172	53,025	69,881		
	Less - Intra Segment Revenue	3,819	3,521	3,715	10,427	12,806	16,290		
	Net Sales/Income from Operations	14,046	13,531	13,581	41,745	40,219	53,597		
2	Segment Result								
	(Profit +)/Loss (-) before tax and Interest from each Segment								
	a) Yarn	906	896	23	2,707	115	566		
	b) Fabric	46	61	149	172	620	871		
	c) Garment	216	177	201	564	302	554		
	Total	1,168	1,134	373	3,443	1,037	1,991		
	Less: - i. Interest	516	601	689	1,804	2,050	2,985		
	ii. Other non-allocable expenditure net off unallocable income	20	14	(469)	47	(417)	(409)		
	Total Profit Before Tax	632	519	153	1,592	(596)	(195)		
3	Capital Employed (Segment assets - Segment liabilities)	21,545	21,762	21,978	21,545	21,978	22,441		
	a) Yarn	3,307	3,667	3,195	3,307	3,811	3,811		
	b) Fabric	757	632	952	757	952	647		
	c) Garment	25,609	26,081	26,125	25,609	26,125	26,899		
	Total	892	1,003	1,883	892	1,883	974		
	Other assets	26,501	27,084	28,008	26,501	28,008	27,873		
	Total Capital Employed	26,501	27,084	28,008	26,501	28,008	27,873		

\* Includes Captive & Standby power

The results include the following pertaining to discontinued operation (Jammu unit)

Income from operation	Expenses	Profit / (Loss) from operation	Profit / (Loss) from sale of Fixed Assets	Net Profit / (Loss) of discontinued operation
-	-	-	-	-
-	-	-	0	-
-	-	-	0	-
-	-	-	574	573
-	-	-	-	556

The Auditors have conducted limited review of the financial results for the quarter and nine months ended 31st December, 2012. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meetings held on 22nd January, 2013.

The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By order of Board  
 For Maral Overseas Limited

*Shekhar Agarwal*

Managing Director & Chief Executive Officer

Place: Noida (U.P.)  
 Date: 22nd January, 2013

Sl. No.	Particulars	Quarter ended						Financial Year ended	
		30.09.2012		31.12.2011		31.12.2012		31.03.2012	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operation	1,03,98,171	1,03,98,171	1,03,98,171	1,03,98,171	1,03,98,171	1,03,98,171	1,03,98,171	25.05%
	a) Promoters and Promoter Group Shareholding	25.05%	25.05%	25.05%	25.05%	25.05%	25.05%	25.05%	25.05%
	b) Pledged / Encumbered	-	-	-	-	-	-	-	-
	c) Number of shares	1,49,42,880	1,49,42,880	1,49,42,880	1,49,42,880	1,49,42,880	1,49,42,880	1,49,42,880	48.03%
	d) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.03%	48.03%	48.03%	48.03%	48.03%	48.03%	48.03%	48.03%
	e) Non - Encumbered	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%
	f) Percentage of shares (as a % of the total share capital of the company)	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%	36.00%
	Number of shares	1,61,66,949	1,61,66,949	1,61,66,949	1,61,66,949	1,61,66,949	1,61,66,949	1,61,66,949	51.97%
	g) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%	51.97%
	h) Percentage of shares (as a % of the total share capital of the company)	38.95%	38.95%	38.95%	38.95%	38.95%	38.95%	38.95%	38.95%
	Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Quarter ended 31.12.2012								
	Investor Complaints								
	Pending at the beginning of the quarter								
	Received during the quarter								
	Disposed of during the quarter								
	Remaining unresolved at the end of quarter								

**A PARTICULARS OF SHAREHOLDING**

1 Public shareholding

- Number of shares

- Percentage of shareholding

2 Promoters and Promoter Group Shareholding

a) Pledged / Encumbered

- Number of shares

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)

b) Non - Encumbered

- Percentage of shares (as a % of the total share capital of the company)

Number of shares

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)

- Percentage of shares (as a % of the total share capital of the company)

**B INVESTOR COMPLAINTS**

Pending at the beginning of the quarter

Received during the quarter

Disposed of during the quarter

Remaining unresolved at the end of quarter

Doogar & Associates  
13, Community Centre  
East of Kailash  
New Delhi

Ashim & Associates  
Chartered Accountants  
E-36, Greater Kailash Part I,  
New Delhi

### REVIEW REPORT

The Board of Directors  
Maral Overseas Limited

We have reviewed the accompanying statement of unaudited financial results of Maral Overseas Limited for the period ended the 31<sup>st</sup> December, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates  
Chartered Accountants  
Firm Registration No.

  
Mukesh Goyal  
Partner  
Membership No. 0816



For Ashim & Associates  
Chartered Accountants  
Firm Registration No. 006664N

  
Ashim Agarwal  
New Partner  
Membership No. 084968

Place : Noida  
Dated : January 22, 2013