

Money Matters

Regd Off: 1-B, 1st Floor, Court Chambers,
35, Sir Vithaldas Thackersey Marg,
New Marine Lines, Mumbai 400 020.
Tel: +91 22 4354 8200 • Fax: +91 22 2201 9051

Date: January 19, 2013

To,

BOMBAY STOCK EXCHANGE LIMITED P J Towers Dalal Street, Fort, Mumbai 400 001 Company Code No. 531595	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, 5 th Floor, Bandra-kurla Complex, Bandra (East), Mumbai - 400 051 Company Code MMFSL
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Dear Sir,

Sub: Proceedings of the Board Meeting held on January 19, 2013

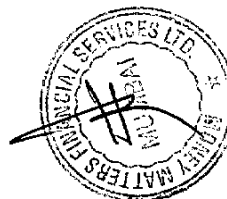
The Board of Directors of the Company at its meeting held on January 19, 2013 has inter-alia approved and taken on record the Un-audited Financial Results of the Company for the third quarter ended December 31, 2012, prepared in terms of Clause 41 of the Listing Agreement. The Statutory Auditors of the Company have carried out their Limited Review of the standalone Un-audited Financial Results.

As required under Clause 41 of the Listing Agreement, please find enclosed herewith the Summarized Unaudited Financial Results for the third quarter ended December 31, 2012 and the Limited Review Report of the Auditors thereon, for your kind information and record.

Kindly treat aforesaid disclosures under the relevant provisions of the Listing Agreement and take the same on your records.

Thanking you,
Yours faithfully,
For Money Matters Financial Services Limited


Harish Agrawal
Vice President & Company Secretary
Encl.: a/a.



Money Matters Financial Services Limited

Corp. Off. : 4th Floor, Merchant Chambers, 41, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai 400 020.
Tel: +91 22 4088 8100 • Fax: +91 22 4088 8170 • E-mail: contact@money-matters.in . Website: www.money-matters.in

MONEY MATTERS FINANCIAL SERVICES LIMITED
REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2012

PART I	(Rs. in lakhs)					
	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
	31-Dec-12 Reviewed	30-Sep-12 Reviewed	31-Dec-11 Reviewed	31-Dec-12 Reviewed	31-Dec-11 Reviewed	31-Mar-12 Audited
1. Income From Operations						
(a) Net Sales/Income from Operations	56,629.04	31,000.64	14,977.07	109,127.92	39,168.87	58,207.06
(b) Other Operating Income	-	-	-	-	-	1,296.27
Total Income From Operations (Net)	56,629.04	31,000.64	14,977.07	109,127.92	39,168.87	59,503.33
2. Expenses						
(a) Purchases of Traded Goods	52,391.99	28,399.62	4,696.55	105,484.25	20,338.18	45,650.18
(b) Changes in Inventories of Traded Goods	946.82	(716.48)	7,247.36	(5,732.13)	12,195.15	4,466.06
(c) Employee Benefits Expense	526.47	456.60	520.15	1,444.80	1,534.30	2,050.66
(d) Depreciation & Amortization Expense	28.72	27.83	34.32	83.47	93.45	129.26
(e) Other Expenses	206.38	283.24	643.47	665.76	1,080.47	1,217.54
Total Expenses	54,100.38	28,450.81	13,141.80	101,946.15	35,241.55	53,513.70
3. Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	2,528.66	2,549.83	1,835.27	7,181.77	3,927.32	5,989.63
4. Other Income	572.29	6.92	0.43	587.80	72.41	73.09
5. Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	3,100.95	2,556.74	1,835.70	7,769.57	3,999.73	6,062.72
6. Finance Costs	0.59	1.80	12.60	6.11	22.78	25.03
7. Profit/ (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	3,100.36	2,554.94	1,823.10	7,763.46	3,976.95	6,037.69
8. Exceptional Items	-	-	-	-	-	(7.01)
9. Profit/ (Loss) from Ordinary Activities before tax (7+8)	3,100.36	2,554.94	1,823.10	7,763.46	3,976.95	6,030.68
10. Tax expense						
(a) Current Tax	986.96	782.35	631.73	2,518.56	1,281.46	1,945.47
(b) Deferred Tax	(3.20)	(179.51)	(30.17)	(188.64)	(34.94)	0.81
(c) Income Tax Adjustments	-	(0.95)	-	1.95	-	(0.19)
11. Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	2,116.60	1,953.05	1,221.54	5,431.59	2,730.43	4,084.59
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11-12)	2,116.60	1,953.05	1,221.54	5,431.59	2,730.43	4,084.59
14. Share of Profit/ (Loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit/ (Loss) after taxes, minority interests & share of profit of associates	2,116.60	1,953.05	1,221.54	5,431.59	2,730.43	4,084.59
17. Paid-up equity share capital (Face Value of Rs. 10 per Share)	3,491.25	3,488.76	3,487.92	3,491.25	3,487.92	3,488.76
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						79,397.59
19. i) Earnings Per Share (EPS) (Before extra ordinary item) (Rs.)						
(a) Basic	6.07	5.60	3.50	15.56	7.83	11.73
(b) diluted	5.93	5.47	3.42	15.21	7.64	11.46
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
ii) Earnings Per Share (EPS) (After extra ordinary item) (Rs.)						
(a) Basic	6.07	5.60	3.50	15.56	7.83	11.71
(b) diluted	5.93	5.47	3.42	15.21	7.64	11.44
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00

PART II**A. PARTICULARS OF SHAREHOLDING**

1. Public shareholding						
- Number of shares	12,270,323	12,245,423	13,971,626	12,270,323	13,971,626	13,980,027
- Percentage of shareholding	35.15%	35.10%	40.06%	35.15%	40.06%	40.07%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	22,642,136	22,642,136	20,907,532	22,642,136	20,907,532	20,907,532
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	64.85%	64.90%	59.94%	64.85%	59.94%	59.93%

B. INVESTOR COMPLAINTS	3 months ended 31-Dec-2012
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



MONEY MATTERS FINANCIAL SERVICES LIMITED
REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vitthaladas Thackersey Marg, New Marine Lines, Mumbai - 400020
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2012

PART I	(Rs. in lakhs)					
	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
	31-Dec-12 Reviewed	30-Sep-12 Reviewed	31-Dec-11 Reviewed	31-Dec-12 Reviewed	31-Dec-11 Reviewed	31-Mar-12 Audited
1. Income From Operations						
(a) Net Sales/Income from Operations	50,856.25	29,341.12	14,904.35	101,615.95	38,796.22	55,974.97
(b) Other Operating Income	-	-	-	-	-	1,176.01
Total Income From Operations (Net)	50,856.25	29,341.12	14,904.35	101,615.95	38,796.22	57,150.98
2. Expenses						
(a) Purchases of Traded Goods	45,161.91	26,742.64	4,396.55	96,597.20	20,038.18	42,247.18
(b) Changes in Inventories of Traded Goods	2,582.86	(595.24)	7,547.36	(4,036.41)	12,495.15	6,002.55
(c) Employee Benefits Expense	493.27	428.77	458.07	1,277.24	1,277.15	1,752.53
(d) Depreciation & Amortization Expense	23.00	22.12	26.94	66.32	71.30	99.74
(e) Other Expenses	196.18	278.14	633.09	644.61	1,035.03	1,163.07
Total Expenses	48,457.22	26,876.43	13,062.01	94,548.96	34,916.81	51,265.07
3. Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	2,399.03	2,464.69	1,842.34	7,066.99	3,879.41	5,885.91
4. Other Income	572.29	0.91	-	581.79	70.16	70.16
5. Profit / (Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	2,971.32	2,465.60	1,842.34	7,648.78	3,949.57	5,956.07
6. Finance Costs	0.59	1.80	4.01	6.11	12.72	18.02
7. Profit/ (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,970.73	2,463.80	1,838.33	7,642.67	3,936.85	5,938.05
8. Exceptional Items	-	-	-	-	-	-
9. Profit/ (Loss) from Ordinary Activities before tax (7+8)	2,970.73	2,463.80	1,838.33	7,642.67	3,936.85	5,938.05
10. Tax expense						
(a) Current Tax	965.00	772.75	630.00	2,485.25	1,270.00	1,910.00
(b) Deferred Tax	(2.92)	(167.64)	(31.14)	(176.74)	(34.56)	1.29
(c) Income Tax Adjustments	-	0.79	-	-	0.79	-
11. Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	2,008.65	1,857.90	1,239.47	5,333.37	2,701.41	4,026.76
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11-12)	2,008.65	1,857.90	1,239.47	5,333.37	2,701.41	4,026.76
14. Paid-up equity share capital (Face Value of Rs. 10 per Share)	3,491.25	3,488.76	3,487.92	3,491.25	3,487.92	3,488.76
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						77,471.43
16. i) Earnings Per Share (EPS) (Before extra ordinary item) (Rs.)						
(a) Basic	5.76	5.33	3.55	15.28	7.75	11.55
(b) diluted	5.62	5.20	3.47	14.93	7.56	11.27
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
ii) Earnings Per Share (EPS) (After extra ordinary item) (Rs.)						
(a) Basic	5.76	5.33	3.55	15.28	7.75	11.55
(b) diluted	5.62	5.20	3.47	14.93	7.56	11.27
Nominal value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00

PART II**A. PARTICULARS OF SHAREHOLDING**

1. Public shareholding						
- Number of shares	12,270,323	12,245,423	13,971,626	12,270,323	13,971,626	13,980,027
- Percentage of shareholding	35.15%	35.10%	40.06%	35.15%	40.06%	40.07%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	22,642,136	22,642,136	20,907,532	22,642,136	20,907,532	20,907,532
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	64.85%	64.90%	59.94%	64.85%	59.94%	59.93%



MONEY MATTERS FINANCIAL SERVICES LIMITED

REGD. OFFICE : 1-B, Court Chambers, 35, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai - 400020

Notes:

1. The Consolidated and Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 19, 2013.
2. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter ended December 31, 2012.
3. The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.
4. The Consolidated Financial Results include the reviewed results of the subsidiaries of the Company. The Consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards (AS 21) notified by the Companies (Accounting Standards) Rules, 2006. The financial statements of the parent company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, transactions and resulting unrealized gains / losses. The consolidated financial statements are prepared by applying uniform accounting policies.
5. During the Quarter Company has issued and allotted 24,900 Equity Shares to its Employees under the Employee Stock Options Scheme-2009
6. The 4th (fourth) Warrant Conversion period in relation to 37,26,086 outstanding warrant has commenced on December 27, 2012 and shall end on March 26, 2013. Warrant Conversion price has been fixed at Rs. 106.33(includes premium of Rs. 96.33 per share)
7. The other income for the quarter represents Bad Debts recovery of syndication fees amounting to Rs. 572.29 Lacs for the Quarter ending December 31, 2012
8. The figures for the previous periods have been re-grouped/ re-classified, wherever necessary.

Place: Mumbai
Date: January 19, 2013.



On behalf of the Board of Directors

A handwritten signature in black ink, appearing to read "Rajesh Sharma".

Rajesh Sharma
Chairman & Managing Director

KARNAVAT & CO.
CHARTERED ACCOUNTANTS

2A KITAB MAHAL,
192 DR. D. NAOROJI ROAD,
MUMBAI - 400 001.
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FAX :+91 22 4066 6660
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LIMITED REVIEW REPORT

To,
The Board of Directors,
Money Matters Financial Services Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Money Matters Financial Services Limited** for the quarter ended 31st December, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karnavat & Co.
Chartered Accountants
Firm Registration No. 104863W



192, Dr. D. N. Road,
Mumbai - 400 001
Dated: 19th January, 2013

Viral Joshi

(Viral Joshi)
Partner
Membership No. 137686

KARNAVAT & CO.
CHARTERED ACCOUNTANTS

2A KITAB MAHAL,
192 DR. D. NAOROJI ROAD,
MUMBAI - 400 001.
TEL.:+91 22 4066 6666 (10 LINES)
FAX :+91 22 4066 6660
E-mail : karnavattax@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Money Matters Financial Services Limited,

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Money Matters Financial Services Limited** ('the Company') and its subsidiaries (together referred to as 'Group') for the quarter ended 31st December, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. We report that the Consolidated Financial Results have been prepared by the Company's Management in accordance with the requirements of Accounting Standard 21 - "Consolidated Financial Statements" as prescribed under the Companies (Accounting Standards) Rules, 2006.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated Financial Results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karnavat & Co.
Chartered Accountants
Firm Registration No. 104863W



192, Dr. D. N. Road,
Mumbai - 400 001
Dated: 19th January, 2013

Viral Joshi
(Viral Joshi)
Partner
Membership No. 137686