

## NRB BEARINGS LIMITED

Rs In Lacs

## PART I

## Statement of Standalone Unaudited Results for the quarter / nine months ended 31st December, 2012

Particulars (Refer Notes below)	Quarter Ended			Nine months ended		Year Ended
	31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	14134	14572	13551	42652	39260	54971
(b) Other operating income	284	344	213	848	596	866
Total income from operations (net)	14418	14916	13764	43501	39856	54937
2 Expenses						
(a) Cost of materials consumed	6179	5911	5235	18243	14980	20800
(b) Purchases of stock-in-trade	20	16	-	45	61	122
(c) Consumption of stores and spares	1198	1380	1214	3992	3762	5148
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(552)	(104)	(415)	(1830)	(1201)	(1368)
(e) Employee benefits expense	3347	2546	2275	7168	6617	8953
(f) Net (gain) / loss on foreign currency transactions and translations	(159)	(34)	6	(362)	291	91
(g) Depreciation and amortisation expense	748	769	693	2245	2037	2777
(h) Other expenses	2744	2783	2098	8628	7465	10520
Total expenses	12522	13257	11704	38122	34052	47021
3 Profit from operations before other income, finance costs and exceptional items (1 - 2)	1896	1659	2060	5379	5794	7916
4 Other income	1	160	21	222	70	109
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1897	1809	2081	5601	5864	8019
6 Finance costs	485	406	343	1226	822	1133
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1411	1403	1738	4375	5042	6886
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 - 8)	1411	1403	1738	4375	5042	6886
10 Tax expense	(57)	267	506	689	1520	2058
11 Net Profit from ordinary activities after tax (9 - 10)	1468	1136	1233	3690	3522	4828
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit for the period (11 - 12)	1468	1136	1233	3690	3522	4828
14 Paid-up equity share capital (Face value of the share Rs. 2 each)	1938	1938	1938	1938	1938	1938
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	22546
16 i Earnings per share (before extraordinary items) (not annualised)						
(a) Basic	1.51	1.17	1.27	3.81	3.63	4.98
(b) Diluted	1.51	1.17	1.27	3.81	3.63	4.98
16 ii Earnings per share (after extraordinary items) (not annualised)						
(a) Basic	1.51	1.17	1.27	3.81	3.63	4.98
(b) Diluted	1.51	1.17	1.27	3.81	3.63	4.98

## PART II

## Select information for the quarter / nine months ended 31st December, 2012

Particulars	Quarter Ended			Nine months ended		Year Ended
	31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
- Number of shares	26754708	26707900	26710091	26754708	26710091	26766896
- Percentage of shareholding	27.60	27.64	27.56	27.60	27.56	27.62
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	4215000	4215000	Nil	4215000	Nil	3215000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.01	0.01	Nil	0.01	Nil	4.58
- Percentage of shares (as a % of the total share capital of the company)	4.35	4.35	Nil	4.35	Nil	3.32
b) Non-encumbered						
- Number of shares	65952892	65919640	70211709	65952892	70211709	66940904
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.99	93.99	100.00	93.99	100.00	95.42
- Percentage of shares (as a % of the total share capital of the company)	68.05	68.01	72.44	68.05	72.44	69.06

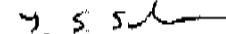
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	Particulars	Quarter Ended
		31.12.12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

**Notes:**

- 1 The above results were reviewed by the Audit Committee at their meeting held on January 29, 2013 and were approved at the meeting of the Board of Directors held on the same day. These results have been subjected to a Limited Review by the statutory auditors of the Company.
- 2 The Operations of the company falls within a single primary segment viz bearings.
- 3 By its Order dated August 24, 2012 the Hon'ble High Court Bombay has approved the Scheme of Arrangement (the Scheme) for demerger of Industrial Bearings Undertaking of NRB Bearings Limited (demerged entity) and vesting in NRB Industrial Bearings Limited (resulting entity). In terms of the Scheme net assets of Rs 6184.78 lacs have been demerged to the resulting entity and have been adjusted against the General Reserve on October 1, 2012 being the appointed and effective date. Consequently, NRB Industrial Bearings Limited and NRB - IBC Bearings Private Limited cease to be subsidiaries of the Company.
- 4 Figures for the previous periods have been regrouped / restated where necessary.

By Order of the Board of Directors



T S SAHNEY  
Executive Chairman

Place: Mumbai  
Date: 29.1.2013

By: MEX

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# Deloitte Haskins & Sells

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## AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF NRB BEARINGS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NRB Bearings Limited** ("the Company") for the quarter and nine months ended 31 December, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Registration No. 117365W)



A.C. Khanna  
Partner  
(Membership No. 17814)

MUMBAI, January 29, 2013

