



NIPPO BATTERIES CO. LTD.

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2012

| PART I | | Unaudited | | | | | Audited | Rs.in Lakhs |
|--------|--|----------------|-------------|-------------|--------------|--------------|---------------|-------------|
| S.No | Particulars | 3 months ended | | | Year to Date | | Year ended on | |
| | | 31/12/2012 | 30/09/2012 | *31/12/2011 | 31/12/2012 | 31/12/2011 | 31/03/2012 | |
| 1. | Income from Operations | | | | | | | |
| | (a) Net Sales/Income from operations(net of excise duty) | 7666 | 8374 | 7806 | 23578 | 23729 | 30736 | |
| | (b) Other operating income | 266 | 275 | 260 | 758 | 698 | 1002 | |
| | Total Income from operations (net) | 7932 | 8649 | 8066 | 24336 | 24427 | 31738 | |
| 2 | Expenses | | | | | | | |
| | a. Cost of materials consumed | 3392 | 3288 | 3973 | 10949 | 11680 | 15917 | |
| | b. Purchase of stock-in-trade | 2604 | 2605 | 1610 | 7641 | 5728 | 7493 | |
| | c. Changes in inventories of finished goods,work-in-progress and stock-in-trade | 61 | 901 | 436 | 215 | 765 | 236 | |
| | d. Employee benefits expense | 523 | 499 | 555 | 1548 | 1673 | 2069 | |
| | e. Depreciation expense | 111 | 129 | 138 | 367 | 386 | 504 | |
| | f. Other expenses | 1049 | 1064 | 1153 | 3209 | 3366 | 4420 | |
| | Total Expenses | 7740 | 8486 | 7865 | 23929 | 23598 | 30639 | |
| 3 | Profit from Operations before other income, finance costs and exceptional items (1-2) | 192 | 163 | 201 | 407 | 829 | 1099 | |
| 4 | Other income | 10 | 4 | 27 | 51 | 96 | 114 | |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 202 | 167 | 228 | 458 | 925 | 1213 | |
| 6 | Finance costs | 22 | 34 | 21 | 61 | 26 | 41 | |
| 7 | Profit from ordinary activities after finance cost but before exceptional items (5+6) | 180 | 133 | 207 | 397 | 899 | 1172 | |
| 8 | Exceptional items | 54 | 54 | - | 144 | - | - | |
| 9 | Profit from Ordinary Activities before tax(7+8) | 126 | 79 | 207 | 253 | 899 | 1172 | |
| 10 | Tax expense | 19 | (22) | 60 | (10) | 246 | 329 | |
| 11 | Net Profit from ordinary activities after tax (9-10) | 107 | 101 | 147 | 263 | 653 | 843 | |
| 12 | Extraordinary items (net of tax Expenses Rs.....) | - | - | - | - | - | - | |
| 13 | Net Profit for the period (11-12) | 107 | 101 | 147 | 263 | 653 | 843 | |
| 14 | Paid Up Equity Share Capital (Face value-Rs.10/-) | 375 | 375 | 375 | 375 | 375 | 375 | |
| 15 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | 13863 | |
| 16 | Earning Per Share (before/after extraordinary items) (of Rs.10/-each (not annualised)) | | | | | | | |
| | Basic and Diluted | 2.85 | 2.69 | 3.92 | 7.01 | 17.41 | 22.48 | |
| | See accompanying notes to the Financial Results | | | | | | | |
| 2. | The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17). | | | | | | | |
| 3. | Provision for taxation is net of deferred tax Asset Rs.6 Lakhs. | | | | | | | |
| 4. | In terms of amended clause 41 of the listing agreement, details of number of investor grievances for the quarter ended dec 31, 2012: beginning - nil, received -2, disposed off -2 and pending - nil. | | | | | | | |
| 5. | Exceptional item represents compensation towards Voluntary Separation Scheme. | | | | | | | |
| 6. | The above Unaudited Financial Results have been taken on record by the Board of Directors at its meeting held on January 24, 2013 'Limited Review' of the Results has been carried out by Statutory Auditors. | | | | | | | |
| 7. | Figures have been regrouped wherever necessary. | | | | | | | |

| PART II | | | | | | | |
|-----------------------------|---|---------|---------|---------|---------|---------|---------|
| PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of shares | 943080 | 943080 | 941080 | 943080 | 941080 | 941080 |
| | - Percentage of share holding | 25.15 | 25.15 | 25.10 | 25.15 | 25.10 | 25.10 |
| 2 | Promoters and promoter group Shareholding | | | | | | |
| | a. Pledged/Encumbered | | | | | | |
| | - Number of shares | 1688270 | 1688270 | 498188 | 1688270 | 498188 | 498188 |
| | - Percentage of shares(as a % of the total shareholding of promoter and promoter group) | 60.14 | 60.14 | 17.74 | 60.14 | 17.74 | 17.74 |
| | - Percentage of shares(as a % of the total share capital of the company) | 45.02 | 45.02 | 13.29 | 45.02 | 13.29 | 13.29 |
| | b. Non-encumbered | | | | | | |
| | - Number of shares | 1118650 | 1118650 | 2310732 | 1118650 | 2310732 | 2310732 |
| | - Percentage of shares(as a % of the total shareholding of promoter and promoter group) | 39.86 | 39.86 | 82.26 | 39.86 | 82.26 | 82.26 |
| | - Percentage of shares(as a % of the total share capital of the company) | 29.83 | 29.83 | 61.61 | 29.83 | 61.61 | 61.61 |

for NIPPO BATTERIES CO. LTD.

Justice S. NATARAJAN
Chairman

CHENNAI-34
January 24, 2013

ISO 9001 and ISO 14001 Certified Company