

Saksoft Limited

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1st January 2013

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Floor No.25, Phiroze JeejeebhoyTowers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

SUB: INTIMATION OF ACQUISITION PERFORMED OVERSEAS BY SAKSOFT INC., US A WHOLLY OWNED SUBSIDIARY OF SAKSOFT LIMITED, INDIA

We are pleased to inform the Stock Exchange that our wholly owned US subsidiary M/s.Saksoft Inc has completed acquisition of 100% stake in "Electronic Data Professionals" (EDP), an US based Business Intelligence and Information Management consulting company by signing the share purchase agreement on 31st December 2012 in United States.

By virtue of this acquisition done by our US subsidiary, Electronic Data Professional (EDP) shall become step down subsidiary of M/s. Saksoft Limited, India.

In this connection we are also enclosing herewith the press release proposed to be issued on the acquisition done by our US subsidiary M/s. Saksoft Inc of Electronic Data Professionals (EDP).

Kindly take on record and publish.

Thanking You

Yours truly,

For M/s. SAKSOFT LIMITED

COMPANY SECRETARY



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PRESS RELEASE

2

<u>Saksoft Inc., US a wholly owned subsidiary of Saksoft Limited, India has acquired Electronic Data</u> Professionals, <u>US</u>

Chennai, January 1, 2013:

Saksoft, an Information Management Specialist company has announced that it has acquired an US based Business Intelligence and Information Management company, Electronic Data Professionals (EDP). EDP has been operational for 7 years and has grown consistently well for the last few years. The terms of the deal have not been disclosed. EDP shall operate as a separate company in US becoming a direct subsidiary of Saksoft Inc, US and step down subsidiary of Saksoft Limited, India.

Aditya Krishna, CEO of Saksoft, who announced this today said "We have been impressed with the strength of EDP in the Information Management area and we believe for our US geography's growth, this acquisition is a good fit. Saksoft is investing in sales, marketing and delivery capabilities for the US market and EDP will be an additional channel for client acquisition and account management."

The acquisition is effective immediately.

About Saksoft:

Saksoft is a leading provider of Information Management Solutions to successful companies around the world. We deliver success to the enterprise by helping consolidate, organize and manage large volumes of data collected by businesses. Working with data sources that are often disparate and complex, we make accurate, high quality, relevant information readily available to the people that need it. By being better informed, these companies are empowered to make key decisions and implement strategies for making their enterprises successful. Visit www.saksoft.com

Saksoft Media Contact

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