



**SHANTHI GEARS LIMITED**  
**Unaudited Financial Results for the Quarter Ended 31st December, 2012**

(Rs. In Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART - I</b>							
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	4004.82	3798.35	4177.40	10943.49	12368.97	17300.53
	(b) Other Operating Income	146.63	158.15	106.82	455.88	313.57	459.23
	<b>Total Income from operations (Net) (a+b)</b>	4151.45	3956.50	4284.22	11399.37	12682.54	17759.76
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1073.22	1188.86	1179.76	3395.32	4221.11	5677.04
	(b) Purchase of stock in trade (+) / -	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock in trade	388.02	27.07	47.10	54.07	(723.42)	(478.57)
	(d) Employees benefits expense	693.26	605.34	590.77	1879.75	1730.40	2347.25
	(e) Depreciation and amortisation expense	681.14	695.44	680.04	2057.94	2019.89	2709.94
	(f) Other Expenses	712.51	660.14	915.40	2090.18	2476.11	3317.80
	(g) Total (a) to (f)	3548.15	3176.86	3413.07	9477.26	9724.09	13573.46
3	<b>Profit / (Loss) from Operations before Other Income, Finance cost &amp; Exceptional Items (1-2)</b>	603.30	779.64	871.15	1922.11	2958.45	4186.30
4	Other Income	34.64	13.17	7.23	52.19	27.16	35.20
5	<b>Profit / (Loss) from ordinary activities before Finance cost &amp; Exceptional Items (3+4)</b>	637.94	792.81	878.38	1974.30	2985.61	4221.50
6	Finance Costs	6.38	10.41	18.98	24.51	48.30	61.97
7	<b>Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>	631.56	782.40	859.40	1949.79	2937.31	4159.53
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	631.56	782.40	859.40	1949.79	2937.31	4159.53
10	Tax Expenses	207.43	210.31	274.11	595.37	939.17	1346.79
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	424.13	572.09	585.29	1354.42	1998.14	2812.74
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period after taxes (11-12)</b>	424.13	572.09	585.29	1354.42	1998.14	2812.74
14	Paid-up Equity Share Capital (Face Value of Re.1 each)	817.16	817.16	817.16	817.16	817.16	817.16
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						23967.17
16	Earning Per Share (EPS) - Rs. (not annualised)						
	i) Basic and Diluted EPS before Extra ordinary items for the period (not annualised)	0.52	0.70	0.72	1.66	2.45	3.44
	ii) Basic and Diluted EPS after Extra ordinary items for the period (not annualised)	0.52	0.70	0.72	1.66	2.45	3.44

contd ...2





**SHANTHI GEARS LIMITED**  
**Unaudited Financial Results for the Quarter Ended 31st December, 2012**

## PART - II

SL. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Share Holding						
	- Number of Shares	24409990	45656112	45665562	24409990	45665562	45665562
	- Percentage of Shareholding	29.87%	55.87%	55.88%	29.87%	55.88%	55.88%
2	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	- Number of Shares	57305863	36059741	36050291	57305863	36050291	36050291
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70.13%	44.13%	44.12%	70.13%	44.12%	44.12%

Particulars		3 months ended 31.12.2012
<b>B</b>	<b>INVESTOR COMPLIANTS</b>	
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed off during the Quarter	NIL
	Remaining unresolved at the end of the Quarter	NIL

## Notes

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 30th January, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Financial Results for the quarter ended 31st December, 2012.
- In accordance with the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 Tube Investments of India Ltd (TI) has acquired 2,12,46,122 equity shares amounting to 26% of the equity capital of the Company from the public shareholders at Rs. 81/- per share through open offer on 19th November 2012. Consequently, the Company became a subsidiary of Tube Investments of India Ltd .. effective this date.
- The Companies Main Business is "Manufacture of Gears and Gear Products." There are no separate reportable segments as per Accounting Standard 17 (AS17).
- The above financial results are also available on our website [www.shanthigears.com](http://www.shanthigears.com)
- Previous period figures have been regrouped, wherever necessary.

Coimbatore - 641 005  
 30<sup>th</sup> January, 2013

By Order of the Board  
  
**SREERAM SRINIVASAN**  
 President & Executive Director