KAMALAKSHA NAIK

January 2, 2013

To, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

<u>Sub: Revised Disclosure as per Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations")</u>

Dear Sir,

In furtherance to my letter dated December 31, 2012 with respect to the above mentioned subject which was sent to the Stock Exchange please find enclosed **Revised Disclosure under Regulation 29 (1)**; as the percentage for the total no. of shares for Arati K. Naik was inadvertently mentioned as 0.52% instead of 0.53% and percentage for the total no. of shares for Lakshana Sharma was inadvertently mentioned as 0.10% instead of 0.11%.

Kindly note that the undersigned had purchased 1,58,335 shares of Smartlink Network Systems Ltd aggregating 0.53% of the total paid up share capital as on 31st December, 2012.

Please note that this disclosure is being made in accordance with Regulation 29 (1) of the SEBI Takeover Regulations. The disclosure in prescribed form is enclosed for your reference.

Kindly acknowledge the receipt. Thanking You,

Yours faithfully,

K. R. Naik

Sumati Villa, Plot No.7, Sagarika Housing Society, Juhu Tara Road, Vile Parle (West), Near SBI Bank, Mumbai- 400 049. Tel 022-2660 3080

Revised Disclosure under Regulation 29 (1) of S&HI (Su				
	harantial Acquisition of	Shares and Takeover	rs) Kyzydations, 2011	
1. Name of the Yarget company (TC)		Smartlink Network Systems Limited		1
2.Name of the acquirer and PAC with the acquirer		Arati Naik	1	ī
3. Whether the sequirer belongs to Promoter/Promoter grow		Yes	·	
			1	·
4 Name(s) of the Stock Exchange(s) where the shares of T	C are Listed	BSE & NSF		
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC as follows		Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. diluted share voting capital of TC (*)
Before the acquisition under consideration, holding of				
a) Shares canying voting rights				
Kamalukshi Ramii Noik	Γ'''Τ''	15,682,993	52.20%	52 20%
Kamalaksha Rama Nask as HUF		342,971	1,14%	1,14%
Arati Kamalaksha Naik		2,688,397	8.95%	8.95%
Lakshana Anut Sharma		1,830,841	6.11%	Ð.11%
Sudha Kamalaksha Nauk	l l=	1,500,243	5.00%	5.00%
	Total	22,023,445	73.40%	73.40%
b) Voling rights (VR) otherwise than by shares	[[0.00%	0.00%
c) Warrants/convertible securities/eny				
other instrument that entitles the acquirer		-	0.00%	U.00%
to receive shares carrying voting rights in the T.C (specify holding in each category)				
	Total (a+b+c)	22,023,445	73.40%	73.40%
Details of Acquisition	<u> </u>		1.1	
a) Shares carrying voting rights				
Arati Naik - 31/12/2012	Total	158,335 158,335		0.53%
b) Voting rights (VR) otherwise than by shares	***	o o	D	
c) Warrants/convertible securities/any		ļ <u>.</u>		
other instrument that onlines the acquirer		· · · · · · · · ·	1 0	0
to receive shares corrying voting rights in				
the T.C (specify holding in each category)				
	Total (a+b+c)	156,335	0.53%	0.53%
After the acquisition/sale, holding of				
After the accurations sate, helicing or.	<u> </u>			
a) Sharas carrying voting rights				
Kamalaksha Rama Naik		15,662,993	52.20%	52,20%
Kamalaksha Rama Neik os HUF	· · · · · · · · · · · · · · · · · · ·	342,971	1.14%	1 14%
Aratt Kamalaksha Naik		2.844.732	9.48%	9.48%
Lukshana Amit Sharma		1,830,841	6.11%	6 11%
				+
Sudha Kamalaksha Naik		1,500,243	5.00%	5.00%
Sudha Kamulaksha Naik	Total			73.93%
	Total	1,500,243 22,181,780	73.93%	73.93%
b) Voting rights (VR) otherwise than by shares	Total	1,500,243	73.93%	
b) Voting_rights_(VR)_otherwise than by shares	Total	1,500,243 22,181,780	73.93%,	73.93%
b) Voting rights (VR) otherwise than by shares	Total	1,500,243 22,181,780 0	73.93%,	73.93%
b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the expanse	Total	1,500,243 22,181,780 0	73.93%,	73.93%
b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the inseption to receive shares corrying voting rights in	Total	1,500,243 22,181,780 0	73.93%	73.93%
b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the establish to receive shares carrying voting rights in the LC (specify holding in each calegory)	[Otal (a+b+c)	1,500,243 22,181,786 0 0	73.93%	73,93%
b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the inseption to receive shares carrying voting rights in	[Otal (a+b+c)	1,500,243 22,181,786 0 0	73.93%	73,93%
b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the establish to receive shares carrying voting rights in the LC (specify holding in each category) 6 Mode of ecquisition (*a g open market / pub preferential allotment/ interse transfer etc)	Total (a+b+e)	1,500,243 22,181,780 0 0 22,181,770	73.93%	73,93%
b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the insparer to receive shares carrying voting rights in the LC (specify holding in each category) 6 Mode of exquisition ("u g open market / pub preferential allotment/ interse transfer etc) 7 Date of acquisition of / date of receipt of int sharms/VR/warrants/convertible securities/any other	[otal (a+b+c)]	1,500,243 22,181,780 0 0 22,181,730 5/ Transfer of Shares	73.93%	73,93%
b) Voting rights (VR) otherwise than by shares c) Warrents/convertible securities/any other instrument that entitles the expanse to receive shares carrying voting rights in the LC (specify holding in each category) 8 Mode of acquisition (a g open market / pub preferential allotment/ interse transfer etc) 7 Date of acquisition of / date of receipt of interse	[otal (a+b+c)]	1,500,243 22,181,780 0 0 22,181,780	73.93%	73,93%
b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the wispatier to receive shares carrying voting rights in the LC (specify holding in each category) 6 Mode of acquisition (a glopen market / pub preferential allotment/interse transfer etc) 7 Date of acquisition of / date of receipt of int sharms/VR/Warrants/convertible securities/any other the acquirer to receive shares in the TC	Intal (a+b+e) Intal (a+b+e) Interest although the second	1,500,243 22,181,780 0 0 22,181,780 V Transfer of Shares	73.93%	73,93%
b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the expanse to receive shares carrying voting rights in the LC (specify holding in each calegory) 6 Mode of acquisition (e.g. open market / pub preferential allotment/ interse transfer etc) 7 Date of acquisition of / date of receipt of int sharms/VR/Warrants/convertible securities/any other	Intal (a+b+e) Intal (a+b+e) Interest although the second	1.500,243 22,181,780 0 0 22,181,730 V Transfer of Shares	73.93%	73,93%
b) Voting rights (VR) otherwise than by shares c) Warrents/convertible securities/any other instrument that entitles the stapphine to receive shares carrying voting rights in the LC (apectly holding in each category) 6 Mode of acquisition (a glopen market / pub preferential altorment/interse transfer etc) 7 Date of acquisition of / date of receipt of int shares/VH/Warrents/convertible securities/any other the acquirer to receive shares in the TC 8 Equity Share capital/ total voting capital of th acquisition (Amount in Rs.)	Total (a-b-e)	1,500,243 22,181,780 0 0 22,181,780 7/ Transfer of Shares 3/ 8/ 3/1/2/2012	73.93%	73,93%
b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the warpaire to receive shares carrying voting rights in the LC (specify holding in each category) 6 Mode of acquisition (a glopen market / pub preferential allotment/interse transfer etc) 7 Date of acquisition of / date of receipt of int sharms/VR/Warrants/convertible securities/any other the acquirer to receive shares in the TC 8 Equity Share capital/ total voting capital of th acquisition (Amount in Rs.) 9 Equity Share capital/ total voting capital of the TC a	Total (a-b-e)	1,500,243 22,181,780 0 0 22,181,780 M Transfer of Shares 31/1,2/2012 d 60,009,700	73,93%	73,93%
b) Voting rights (VR) otherwise than by shares c) Warrents/convertible securities/any other instrument that entitles the stapphine to receive shares carrying voting rights in the LC (apectly holding in each category) 6 Mode of acquisition (a glopen market / pub preferential altorment/interse transfer etc) 7 Date of acquisition of / date of receipt of int shares/VH/Warrents/convertible securities/any other the acquirer to receive shares in the TC 8 Equity Share capital/ total voting capital of th acquisition (Amount in Rs.)	Total (a-b-e)	1,500,243 22,181,780 0 0 22,181,780 7/ Transfer of Shares 3/ 8/ 3/1/2/2012	73,93%	73,93%
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b) Voting rights (VR) otherwise than by shares C) Warrants/convertible securities/any other instrument that entitles the warpaire to receive shares carrying voting rights in the LC (specify holding in each category) 6 Mode of acquisition (a glopen market / pub preferential allotment/interse transfer etc) 7 Date of acquisition of / date of receipt of int sharms/VR/Warrants/convertible securities/any other the acquirer to receive shares in the TC 8 Equity Share capital/ total voting capital of th acquisition (Amount in Rs.)	Total (a+b+e)	1,500,243 22,181,780 0 22,181,780 7 Transfer of Shares 31/12/2012 d 60,009,790	73.93%	73.93%

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