

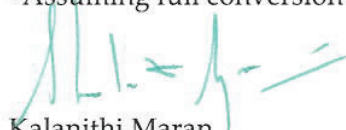
**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	<b>SpiceJet Limited</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Kalanithi Maran Kal Airways Private Limited (PAC)</b>		
3. Whether the acquirer belongs to Promoter/Promoter group	<b>Yes</b>		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited</b>		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	<b>235,328,305</b>	<b>48.59</b>	<b>48.59</b>
b) Voting rights (VR) otherwise than by shares	<b>0</b>	<b>0.00</b>	<b>0.00</b>
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Total (a+b+c)</b>	<b>235,328,305</b>	<b>48.59</b>	<b>48.59</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ <del>held</del>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
b) VRs acquired / <del>held</del> otherwise than by shares	<b>0</b>	<b>0.00</b>	<b>0.00</b>
c) <del>Warrants</del> /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ <del>held</del>	<b>12,650,000#</b>	<b>NA</b>	<b>6.73</b>
<b>Total (a+b+c)</b>	<b>12,650,000#</b>	<b>NA</b>	<b>6.73</b>

	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	235,328,305	48.59	52.05 <sup>@</sup>
b) VRs otherwise than by shares	0	0.00	0.00
c) <del>Warrants</del> /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	12,650,000 <sup>#</sup>	NA	NA
Total (a+b+c)	270,290,374 <sup>@</sup>	NA	NA
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Preferential Allotment</b>		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>December 31, 2012</b>		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>484,349,730 equity shares of Rs.10 each</b>		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>484,349,730 equity shares of Rs.10 each</b>		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	<b>519,313,799<sup>@</sup> equity shares of Rs.10 each</b>		

<sup>#</sup>Preferential allotment of 12,650,000 Unsecured Compulsorily Convertible Debenture ("CCDs") of Rs.100 each convertible into equity shares of face value of Rs.10 each at a premium of Rs.26.18.

<sup>@</sup>Assuming full conversion of 12,650,000 CCDs into equity shares.



Kalanithi Maran  
Place: Chennai  
Date: 02.01.2013