

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	SpiceJet Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kalanithi Maran Kal Airways Private Limited (PAC)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	235,328,305	48.59	52.05
b) Voting rights (VR) otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	12,650,000 [#]	NA	0.00
Total (a+b+c)		48.59	52.05
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sold	0	0.00	0.00
b) VRs acquired / sold otherwise than by shares	0	0.00	0.00
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	350,000 ^s	NA	0.19 ^s
Total (a+b+c)	350,000 ^s	NA	0.19 ^s

	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	235,328,305	48.59	52.14
b) VRs otherwise than by shares	0	0.00	0.00
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	13,000,000	NA	NA
Total (a+b+c)	271,259,759 [@]	NA	NA
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 4, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	484,349,730 equity shares of Rs.10 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	484,349,730 equity shares of Rs.10 each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	520,281,184[@] equity shares of Rs.10 each		

#12,650,000 Unsecured Compulsorily Convertible Debenture ("CCDs") of Rs.100 each convertible into equity shares of face value of Rs.10 each at a premium of Rs.26.18.

[§]Preferential allotment 350,000 CCDs of Rs.100 each convertible into equity shares of face value of Rs.10 each at a premium of Rs.26.18.

[@]Assuming full conversion of 13,000,000 CCDs into equity shares.


Kalanithi Maran

Place: Chennai
Date: 04.01.2013