

# **Sumeet**

## **INDUSTRIES LIMITED**

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.  
PHONE : (91-261) 2328902 FAX : (91-261) 2334189  
E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

21<sup>st</sup> January, 2013

To,  
Department of Corporate Services  
BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street, FORT,  
Mumbai : 400 001

Scrip Code : 514211

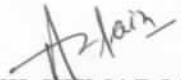
Dear Sir/Madam,

Sub. : OUTCOME OF THE EOGM

The following decision has been taken in the meeting of the Shareholders of the company held on 21/01/2013:-

1. The shareholders of the company have subject to receipt of necessary approvals from statutory authorities, approved to offer & issue 10 (Ten) Nos. 15.5% Optionally Fully Convertible Debentures (15.5% OFCDs) of Rs. 1 crore each at par for amount not exceeding Rs. 10.00 Crores to IFCI Venture Capital Funds Limited on preferential basis pursuant to chapter VII of extant SEBI (ICDR) Regulations, 2009, (the "Preferential Allotment").
2. The Relevant Date for the aforesaid Preferential Allotment is December 21, 2012.
3. The Floor price as certified by M/s Pradeep Singhi & Associates, Chartered Accountants, statutory auditors of the company, a copy of which was laid before the meeting, is Rs. 23.36/- per equity share.
4. The conversion price of each of the OFCDs in to Equity Shares shall be Rs. 25/- per Equity Share.
5. The conversion period of the OFCDs shall be any time before the expiry of eighteen months from the date of allotment of the OFCDs.

For SUMEET INDUSTRIES LIMITED

  
ANIL KUMAR JAIN  
COMPANY SECRETARY

