



# SUNDARAM FINANCE

Enduring values. New age thinking.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2012

| PART I                             |  | Quarter Ended   |                 |                | Nine Months Ended |                 | (₹ in Lakhs)                          |
|------------------------------------|--|-----------------|-----------------|----------------|-------------------|-----------------|---------------------------------------|
| Sl. No.                            | Particulars  | 31.12.2012      | 30.09.2012      | 31.12.2011     | 31.12.2012        | 31.12.2011      | Year Ended<br>31.03.2012<br>(Audited) |
| 1                                  | Income from operations   | 54748.51        | 50552.32        | 44347.00       | 152385.67         | 123236.38       | 169876.31                             |
| 2                                  | <b>Expenses</b>  |                 |                 |                |                   |                 |                                       |
|                                    | (a) Employee benefits  | 4265.78         | 4055.52         | 3569.70        | 12345.32          | 10644.77        | 14536.04                              |
|                                    | (b) Depreciation and amortisation expense  | 2179.84         | 2154.31         | 1796.32        | 6070.87           | 4979.66         | 6708.30                               |
|                                    | (c) Contingent Provision against Standard Assets   | 45.06           | 292.47          | 196.50         | 630.00            | 526.50          | 602.40                                |
|                                    | (d) Provisions and write off   | 1041.34         | 1111.42         | 481.86         | 3472.61           | 2471.29         | 2901.82                               |
|                                    | (e) Administrative and Other expenses  | 3151.90         | 3069.72         | 3065.95        | 9435.25           | 7965.70         | 12214.48                              |
|                                    | <b>Total expenses</b>  | <b>10683.92</b> | <b>10683.44</b> | <b>9110.33</b> | <b>31954.05</b>   | <b>26587.92</b> | <b>36963.04</b>                       |
| 3                                  | Profit from Operations before other income, finance costs and exceptional items              | 44064.59        | 39868.88        | 35236.67       | 120431.62         | 96648.46        | 132913.27                             |
| 4                                  | Other Income   | 1027.17         | 2924.71         | 1216.12        | 5615.34           | 4525.74         | 6044.70                               |
| 5                                  | Profit from ordinary activities before finance costs and exceptional items                   | 45091.76        | 42793.59        | 36452.79       | 126046.96         | 101174.20       | 138957.97                             |
| 6                                  | Finance costs  | 28579.63        | 26594.98        | 23365.94       | 79561.91          | 64206.81        | 87743.31                              |
| 7                                  | Profit from ordinary activities after finance costs but before exceptional items             | 16512.13        | 16198.61        | 13086.85       | 46485.05          | 36967.39        | 51214.66                              |
| 8                                  | Exceptional items  | -               | -               | -              | -                 | -               | -                                     |
| 9                                  | Profit from ordinary activities before tax   | 16512.13        | 16198.61        | 13086.85       | 46485.05          | 36967.39        | 51214.66                              |
| 10                                 | Tax expense  | 5146.84         | 5049.09         | 3972.40        | 14489.39          | 11243.37        | 15669.20                              |
| 11                                 | Net Profit from ordinary activities after tax  | 11365.29        | 11149.52        | 9114.45        | 31995.66          | 25724.02        | 35545.46                              |
| 12                                 | Extraordinary items  | -               | -               | -              | -                 | -               | -                                     |
| 13                                 | Net profit for the period  | 11365.29        | 11149.52        | 9114.45        | 31995.66          | 25724.02        | 35545.46                              |
| 14                                 | Paid-up Equity Share Capital<br>(Face value of ₹ 10 each)                                    | 11110.39        | 5555.19         | 5555.19        | 11110.39          | 5555.19         | 5555.19                               |
| 15                                 | Reserves excluding Revaluation Reserves  | -               | -               | -              | -                 | -               | 173296.57                             |
| 16                                 | Basic and Diluted Earnings per Share<br>(before extraordinary items) (₹)                     | 10.23           | 10.04           | 8.20           | 28.80             | 23.15           | 31.99                                 |
|                                    | Basic and Diluted Earnings per Share<br>(after extraordinary items) (₹)                      | 10.23           | 10.04           | 8.20           | 28.80             | 23.15           | 31.99                                 |
| <b>PART II</b>                     |  |                 |                 |                |                   |                 |                                       |
| <b>Particulars of Shareholding</b> |  |                 |                 |                |                   |                 |                                       |
| 1                                  | Public Shareholding  |                 |                 |                |                   |                 |                                       |
|                                    | - Number of shares   | 6,91,09,320     | 3,41,24,819     | 33,908,293     |                   |                 | 3,38,58,293                           |
|                                    | - Percentage of Shareholding   | 62.20           | 61.43           | 61.04          |                   |                 | 60.95                                 |
| 2                                  | Promoters and Promoter Group Shareholding  |                 |                 |                |                   |                 |                                       |
|                                    | a) Pledged / Encumbered:   | Nil             | Nil             | Nil            |                   |                 | Nil                                   |
|                                    | b) Non-encumbered:   |                 |                 |                |                   |                 |                                       |
|                                    | - Number of shares   | 4,19,94,540     | 2,14,27,111     | 21,643,637     |                   |                 | 2,16,93,637                           |
|                                    | - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) | 100.00          | 100.00          | 100.00         |                   |                 | 100.00                                |
|                                    | - Percentage of Shares (as a % of the total share capital of the Company)                    | 37.80           | 38.57           | 38.96          |                   |                 | 39.05                                 |

| investor Complaints                            | Quarter ended<br>31.12.2012 |
|--|-----------------------------|
| Pending at the beginning of the quarter        | Nil                         |
| Received during the quarter                    | Two                         |
| Disposed of during the quarter                 | Two                         |
| Remaining unresolved at the end of the quarter | Nil                         |

**Notes:**

- The above results were approved by the Board of Directors at their meeting held on 28th January 2013.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard 17 - 'Segment Reporting'.
- The Company has, on 15th December 2012, allotted Bonus Shares in the ratio of 1:1. Accordingly, the paid-up share capital has increased from ₹ 55.55 Crore to ₹ 111.10 Crore. Consequently, Earnings per share have been adjusted for all the periods presented, as per Accounting Standard 20 - 'Earnings per share'.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December 2012.

By Order of the Board

  
**T T SRINIVASARAGHAVAN**  
 Managing Director

Chennai  
28.01.2013

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To

**The Board of Directors,  
Sundaram Finance Limited.  
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Sundaram Finance Limited for the quarter ended 31<sup>st</sup> December 2012, except for the disclosures regarding "Public shareholding" and "Promoter and promoter group share holding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai.  
Date: 28<sup>th</sup> January 2013

For BRAHMAYYA & CO.,  
Chartered Accountants  
Firm Regn. No. 000511S



*P. Babu*  
Partner  
Membership No.203358