



Unaudited Financial Results for the Quarter/ Half year ended 31st December, 2012.

Part - I

Particulars	The Supreme Industries Limited - Standalone Results				The Supreme Industries Limited - Consolidated				Rs. In Lacs	
	2nd Qtr. ended 31.12.2012 (Reviewed)	1st Qtr. ended 30.09.2012 (Reviewed)	2nd Qtr. ended 31.12.2011 (Reviewed)	Half Year ended 31.12.2012 (Reviewed)	2nd Qtr. ended 31.12.2012 (Reviewed)	1st Qtr. ended 30.09.2012 (Reviewed)	2nd Qtr. ended 31.12.2011 (Reviewed)	Half Year ended 31.12.2012 (Reviewed)		Half Year ended 31.12.2011 (Reviewed)
1 Net Sales	80581.38	61053.45	71275.55	141634.83	80597.88	61054.19	71284.09	141652.07	118575.80	285823.02
a Plastic Business	0.00	0.00	4841.00	0.00	0.00	4841.00	4841.00	6916.00	6916.00	6916.00
b Construction Business	80581.38	61053.45	78116.55	141634.83	80597.88	61054.19	78125.09	141652.07	125491.80	292738.02
2 Other Operating Income	900.81	709.70	845.93	1610.31	900.81	709.70	845.93	1610.31	1597.80	3825.74
Total Income	81482.19	61763.15	78962.48	143245.14	81498.69	61763.89	78971.02	143262.38	127089.40	296554.76
3 Goods Consumption										
a Raw Material Consumed	47319.88	46189.72	45585.18	94108.41	47919.88	46189.72	45585.18	94109.41	78882.90	177558.79
b Cost of goods traded	1966.93	1681.88	2597.75	3828.79	1966.93	1681.88	2597.75	3828.79	4384.54	10162.41
c Cost of Premises Sold	0.00	0.00	1567.98	0.00	0.00	0.00	1567.98	0.00	2292.30	2292.30
d (Increase) / Decrease in stock in trade	3875.79	(8618.40)	(443.98)	(4742.61)	3875.79	(8618.40)	(443.98)	(4742.61)	(5842.90)	1485.45
4 Employees' Cost/Benefit Expenses	53782.41	39233.18	49306.93	92995.59	53782.41	39233.18	49306.93	92995.59	80516.84	191509.95
5 Power & Fuel Expenses	2857.27	2789.96	2873.50	5647.23	2859.54	2789.62	2882.30	5648.16	5196.84	11249.67
6 Other Expenditure	3380.35	3326.20	2947.20	6706.55	3380.35	3326.20	2947.20	6706.55	5377.22	11708.18
7 Total Expenditure before Finance Cost (3+4+5+6)	9549.90	7927.42	10000.68	17478.92	9549.90	7927.42	10000.68	17478.92	16885.70	34907.88
8 Operating Profit (1+2-7)	69961.90	53271.50	64930.88	122833.40	69961.90	53271.50	64937.11	122847.22	107946.00	249375.48
9 Other Income	11920.09	8491.65	12031.80	20411.74	11920.09	8478.47	12033.91	20415.16	19142.80	47189.28
10 Profit before Interest/Depreciation & Tax (8+9)	465.11	5.40	114.04	410.51	0.00	5.40	114.04	5.40	208.84	281.29
11 Finance Costs	12325.20	8487.05	12145.84	20822.25	11926.69	8483.87	12147.95	20420.56	19051.44	47470.57
12 Profit before Depreciation & Tax (10-11)	1382.72	1145.69	1418.44	2328.41	1382.72	1145.80	1418.44	2328.55	2190.52	5480.71
13 Depreciation, Amortisation & Impairment	10842.48	7351.36	10727.40	18293.84	10853.94	7338.07	10729.51	17892.01	18600.92	41988.86
14 Profit Before Tax (12-13)	1900.04	1857.87	1708.20	3757.71	1901.08	1857.85	1708.99	3758.93	3424.55	7248.51
15 Provision for Taxation	9042.44	5483.88	8019.20	14536.13	8952.86	5480.22	8020.52	14133.08	13178.37	34741.35
Corporate Tax	2825.00	1775.00	2875.00	4900.00	2825.00	1775.00	2875.00	4900.00	4250.00	11131.88
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	372.02
16 Net Profit after Tax (14 - 15)	8217.44	2718.89	6144.20	9936.13	827.86	3705.22	6145.52	9633.08	8926.37	23237.35
17 Share of Profit/(Loss) in Associate										
18 Consolidated Net Profit after Tax (16-17)										
19 Paid Up Equity Share Capital (Face Value Rs. 2/-)	2540.54	2540.54	2540.54	2540.54	6638.96	3886.53	8928.67	10033.09	9183.28	24168.32
20 Reserves Excluding Revaluation Reserve	61472.49	18.93	7.82	7.82	2540.54	2540.54	2540.54	2540.54	2540.54	2540.54
21 Earnings per Share - Basic & Diluted (Rs.)	4.89	2.93	4.84	7.82	5.22	3.07	4.67	8.29	7.23	68998.93
22 Cash earning per Share - Basic & Diluted (Rs.)	6.39	4.39	6.18	10.36	6.72	4.53	6.01	11.25	9.93	24.73



PART - II

E. INVESTORS COMPLAINTS		Pending at the beginning of the quarter						Received during the quarter						Disposed off during the quarter						Remaining unrecorded at the end of the quarter													
NIL		NIL						NIL						NIL						NIL													
6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%
<p>A</p> <p>Particulars of Shareholding</p> <p>1 Public Shareholding</p> <p>- No. of Shares</p> <p>- % of Shareholding</p> <p>2 Promoters and Promoter group Shareholding</p> <p>a)</p> <p>Pledged / Encumbered</p> <p>- Number of Shares</p> <p>- Percentage of shares (as a % of the total shareholding of promoter and promoter group)</p> <p>b)</p> <p>Non-encumbered</p> <p>- Number of Shares</p> <p>- Percentage of shares (as a % of the total shareholding of promoter and promoter group)</p> <p>- Percentage of Shares (as a % of the total Share capital of the Company)</p>																																	
6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%
6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%	6399625	50.38%



Particulars	Consolidated	
	Reviewed As at December 31, 2012	Audited As at June 30, 2012
<b>A</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds :</b>		
(a) Share Capital	2540.54	2540.54
(b) Reserve and Surplus	74712.44	67132.03
<b>Sub Total - Shareholders Funds</b>	<b>77252.98</b>	<b>69672.57</b>
<b>2 Non - Current Liabilities</b>		
(a) Long Term Borrowings	17966.66	10467.60
(b) Deferred Tax Liabilities (Net)	8325.83	8325.83
(c) Other Long Term Liabilities	143.85	132.43
(d) Long Term Provisions	1441.97	1099.31
<b>Sub Total - Non Current Liabilities</b>	<b>21578.31</b>	<b>20035.17</b>
<b>3 Current Liabilities</b>		
(a) Short Term Borrowings	38648.88	14884.64
(b) Trade Payables	20365.43	20614.23
(c) Other Current Liabilities	17556.75	20005.00
(d) Short Term Provisions	4295.49	7996.79
<b>Sub Total - Current Liabilities</b>	<b>80826.55</b>	<b>63500.66</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>186567.84</b>	<b>153208.40</b>
<b>ASSETS</b>		
<b>1 Non - Current Assets</b>		
(a) Fixed Assets	95073.88	77319.68
(b) Goodwill on Consolidation	0.00	0.00
(c) Non Current Investment	94659.04	8874.14
(d) Long Term Loans and Advances	3751.84	6186.21
(e) Other non Current Assets	21.82	21.82
<b>Sub Total - Non - Current Assets</b>	<b>102211.00</b>	<b>82401.85</b>
<b>2 Current Assets</b>		
(a) Inventories	44870.26	31401.28
(b) Trade Receivables	21721.75	17118.73
(c) Cash and Cash equivalents	924.83	1441.46
(d) Short Term Loans and Advances	8728.01	10565.56
(e) Other Current Assets	296.39	281.50
<b>Sub Total - Current Assets</b>	<b>77341.26</b>	<b>60306.55</b>
<b>TOTAL - ASSETS</b>	<b>186567.84</b>	<b>153208.40</b>
<b>B</b>		
<b>Standalone</b>		
Reviewed As at December 31, 2012	Audited As at June 30, 2012	
2540.54	2540.54	
68889.04	61625.99	
71729.58	64146.13	
17966.66	10467.60	
8325.83	8325.83	
143.85	132.43	
1141.97	1099.30	
27578.31	20035.16	
38648.88	14884.64	
20365.43	20614.23	
17528.17	19992.82	
4295.49	7996.79	
80826.57	63480.37	
179513.06	147661.66	
95073.88	77319.62	
0.00	0.00	
3364.12	3364.12	
3751.84	6184.27	
21.82	21.82	
102211.00	88889.13	
44870.26	31401.28	
21741.43	17167.94	
869.41	1386.51	
9724.71	10535.30	
296.39	281.50	
77302.20	60772.53	
179513.86	147661.86	





Notes:

1 The Company processed 86,567 MT of polymers and achieved net product turnover of Rs.795.05 Crores during 2nd quarter of the current year against processing of 84,594 MT and net product turnover of Rs.699.92 crores in the corresponding quarter of previous year achieving volume & product value growth of about 3% and 14% respectively. The Company processed 1,26,599 MT of polymers and achieved net product turnover of Rs.1391.78 Crores during 1st half of the current year against processing of 1,11,455 MT and net product turnover of Rs.1158.95 crores in the corresponding period of previous year achieving volume & product value growth of about 14% and 20% respectively. During the current year the Company envisages annual growth in volume and product value of about 18% and 25% respectively over the previous year.

2 In the Standalone results during first half of the current year, other income consists of dividend received from Supreme Petrochem Limited of Rs.405.11 lacs (Previous year Rs.610.22 lacs).

3 The Board of Directors has considered the payment of interim dividend for the financial year 2012-13 @ 100% i.e. Rs. 2/- per share of Rs. 2/- each and will be paid to the shareholders on the share held as on the record date i.e. 29th January, 2013

4 Company's ongoing expansion plans involving total capital outlay of about Rs. 400 Crores are progressing well. Brief status of the same is summarized herebelow:  
 (a) New Unit at Haur in Tamilnadu for Protective Packaging Products has already commenced production during 1st quarter of the current year.  
 (b) New Unit for expanding capacities of Cross laminated Film at Haldol (Gujarat) is progressing as per schedule. First Production line of 4000 MT capacity which went into trials during October, 12 is fully stabilised. Second Production line of 4000 MT capacity has commenced trials during second half of January, 2013 and Third production line of similar capacity planned has been shipped and shall be operational by February, 2013.  
 (c) State of the Art plant for production of Composite Chindens and Pipes have arrived at the site at Haldol (Gujarat) and presently under installation. Likely to commence trial production during February - March 2013.  
 (d) First phase capacity of Plastic Piping System manufacturing facility being set up at its earlier closed down PVC Film business unit at Madanpur near Gwalior (M.P.) shall be in operation by middle of February, 2013 and full capacity of 50,000 MT per annum with total investment of about Rs.125 Crores shall be in production by March-April 2013.  
 (e) New Product Range of Blank Films which Company has planned to launch is in its final stage of readiness and likely to be in market by end of the current quarter.  
 (f) Augmenting of additional capacities, Automation and installation of balancing equipments at existing locations in various product segments are progressing as per schedule.  
 The Company is engaged mainly in production of plastic products. Company has recognised construction of commercial property as a new non recurring business activity which is shown as separate reportable segment as per Accounting Standard on Segment Reporting (AS-17) issued by ICAI.

	2nd qtr ended 31.12.2012		1st qtr ended 30.09.2012		2nd qtr ended 31.12.2011		Half year ended 31.12.2011		Half year ended 31.12.2012		Half year ended 31.12.2011		Year ended 30.06.2012	
	Plastics	Construction	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Construction	Total	Plastics	Const.	Total
Revenue														
Net Income (There is no inter segment revenue)	81401.99	0.00	81481.99	0.00	81763.15	72171.48	4841.00	76982.48	143245.14	0.00	143245.14	120163.47	6916.00	127079.47
Segment Result	10020.05	0.00	10020.05	0.00	6633.98	7227.26	3090.34	10323.50	18654.03	0.00	18654.03	11347.12	4377.07	15724.19
Add: Other Income	405.11		405.11		5.40			114.04	410.51		410.51	17004.54		1018.86
Profit Before Interest and Taxes	10425.16		10425.16		6639.38			10437.54	17064.54		17064.54	13047.24		18743.05
Taxes	1382.72		1382.72		1145.69			1418.44	2528.41		2528.41	2750.52		2750.52
Profit After Taxes	9042.44		9042.44		5193.69			8919.10	14536.13		14536.13	10296.72		15992.53
Other Information														
Segment Assets														
Segment Liabilities														
Capital Expenditure														
Depreciation / Amortisation														

The geographical segmentation is not relevant as export turnover is not significant in respect to total turnover.

- 6 Provision for Deferred Tax will be ascertained and accounted for at the end of the year.
  - 7 Provision as per Accounting Standard (AS) 15 Employee Benefits- Revised will be accounted for at the end of the year.
  - 8 The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz. "Supreme Industries Overseas (PZ) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.88% of its paid-up equity share capital.
  - 9 The figures for the previous quarter/year have been regrouped/rearranged wherever necessary.
- The above financial results, which have been subjected to "Limited Review" by the Auditors have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 22nd January, 2013 & 23rd January, 2013, respectively.

For The Supreme Industries Ltd.  
  
 B.L. Tapani  
 Chairman

# CHHOGMAL & CO.

Chartered Accountants

The Board of Directors  
The Supreme Industries Ltd.  
612, Raheja Chambers  
Nariman Point  
MUMBAI 400021.

We have reviewed the accompanying statement of consolidated and standalone unaudited financial results of The Supreme Industries Limited for the half year ended 31<sup>st</sup> December 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

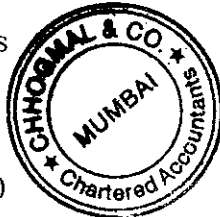
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further we also report that we have traced the number of shares as well as the percentage shareholding in respect of the aggregate amount of public shareholding in terms of clause 35 of the listing agreement and the particulars relating to undisputed investor complaints from the details furnished by the management.

For CHHOGMAL & CO  
FRN 101826W  
Chartered Accountants

*Chintan Shah*

Chintan Shah  
Partner, M. no 107490  
Place: Mumbai  
Dated: 23<sup>rd</sup> January, 2013



**CERTIFIED TRUE COPY**

For The Supreme Industries Ltd.

*R. J. Sahoo*

(R. J. Sahoo)  
Sr. General Manager (Corporate Affairs)  
& Company Secretary