

Deloitte Haskins & Sells

Chartered Accountants
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**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
TV18 BROADCAST LIMITED
(Formerly ibn18 BROADCAST LIMITED)**

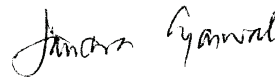
1. We have reviewed the accompanying statement of Unaudited Financial Results of **TV18 Broadcast Limited** ("the Company") for the quarter and nine months ended 31 December, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to Note 4 of the Statement regarding the carrying value of investment aggregating to Rs. 5,607 lakhs in a joint venture. Management is of the view that, having regard to the long term investment and strategic involvement, no provision for diminution in the value of this investment has been considered necessary. In the absence of supporting documentation in respect of the appropriateness of the carrying value of such long term investments, in accordance with requirements of Accounting Standard 13 (AS-13) Accounting for Investments, we are unable to comment whether the diminution in the value of these long term investments is 'other than temporary'.
4. Based on our review and subject to the adjustments, if any, that may be required to be made to the statement pursuant to our comments in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 015125N)



Place : *Tuticorin*
Date : 19 January, 2013

JITENDRA AGARWAL
Partner
(Membership No. 87104)

Deloitte Haskins & Sells

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AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF TV18 BROADCAST LIMITED (Formerly ibn18 BROADCAST LIMITED)

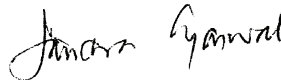
1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of **TV18 Broadcast Limited** ("the Company"), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") for the quarter and nine months ended 31 December, 2012. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - i. TV18 Broadcast Limited (formerly ibn18 Broadcast Limited)
 - ii. Viacom18 Media Private Limited- Joint Venture
 - iii. IBN Lokmat News Private Limited- Joint Venture
 - iv. ibn18 (Mauritius) Limited- Subsidiary
 - v. RVT Media Private Limited- Subsidiary
 - vi. IndiaCast Media Distribution Private Limited- Subsidiary (w.e.f 1 July, 2012)



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4. The Statement reflects the Group's share of revenues of Rs. 179.45 lakhs and Rs. 452.15 lakhs and Profit after Tax of Rs. 170.85 lakhs and Rs. 432.54 lakhs for the quarter and nine months ended 31 December, 2012 respectively relating to subsidiaries whose results have been reviewed by other auditors. The Statement also reflects the Group's share of revenues of Rs. 22,581.12 lakhs and Rs. 58,773.62 lakhs and (Loss)/Profit after Tax of Rs. 28.32 lakhs and Rs. (2,460.96) lakhs for the quarter and nine months ended 31 December, 2012 respectively relating to joint ventures whose results have been reviewed by other auditors. Accordingly, our assurance on the Statement in so far as it relates to the amounts included in respect of these subsidiaries and joint ventures is based solely on the reports of such other auditors which have been furnished to us.
5. Based on our review and read with our comments in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 015125N)



JITENDRA AGARWAL
Partner
(Membership No. 87104)

Place : *Tuticorin*
Date : 19 January, 2013

Part 1: Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31.12.2012

| Particulars | Quarter ended 31.12.2012 (Unaudited) | | Nine months ended 31.12.2012 (Unaudited) | | Year ended 31.03.2012 (Audited) | | Quarter ended 31.12.2011 (Unaudited) | | Nine months ended 31.12.2011 (Unaudited) | | Year ended 31.03.2011 (Unaudited) | | Quarter ended 31.03.2012 (Unaudited) | | Nine months ended 31.03.2012 (Unaudited) | | Year ended 31.03.2012 (Audited) | | |
|---|--------------------------------------|------------|--|------------|---------------------------------|-----------|--------------------------------------|------------|--|------------|-----------------------------------|------------|--------------------------------------|------------|--|------------|---------------------------------|------------|-------|
| | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | |
| 1. Income from operations | 14,788.88 | 10,852.48 | 15,507.89 | 38,403.05 | 41,391.06 | 60,378.92 | 51,343.51 | 34,376.83 | 31,422.20 | 121,999.78 | 84,646.35 | 19,756.15 | 64,646.35 | 121,999.78 | 84,646.35 | 19,756.15 | 64,646.35 | 19,756.15 | |
| (a) Income from operations | 14,788.88 | 10,852.48 | 15,507.89 | 38,403.05 | 41,391.06 | 60,378.92 | 51,343.51 | 34,376.83 | 31,422.20 | 121,999.78 | 84,646.35 | 19,756.15 | 64,646.35 | 121,999.78 | 84,646.35 | 19,756.15 | 64,646.35 | 19,756.15 | |
| (b) Income from operations | 14,788.88 | 10,852.48 | 15,507.89 | 38,403.05 | 41,391.06 | 60,378.92 | 51,343.51 | 34,376.83 | 31,422.20 | 121,999.78 | 84,646.35 | 19,756.15 | 64,646.35 | 121,999.78 | 84,646.35 | 19,756.15 | 64,646.35 | 19,756.15 | |
| Total Income from operations (net) | 14,788.88 | 10,852.48 | 15,507.89 | 38,403.05 | 41,391.06 | 60,378.92 | 51,343.51 | 34,376.83 | 31,422.20 | 121,999.78 | 84,646.35 | 19,756.15 | 64,646.35 | 121,999.78 | 84,646.35 | 19,756.15 | 64,646.35 | 19,756.15 | |
| 2. Expenses | 3,296.83 | 2,504.18 | 5,771.38 | 15,526.46 | 15,526.46 | 15,526.46 | 9,745.43 | 11,721.46 | 11,721.46 | 36,671.11 | 28,718.99 | 50,700.95 | 28,718.99 | 36,671.11 | 28,718.99 | 50,700.95 | 28,718.99 | 50,700.95 | |
| (a) Advertising costs | 3,296.83 | 2,504.18 | 5,771.38 | 15,526.46 | 15,526.46 | 15,526.46 | 9,745.43 | 11,721.46 | 11,721.46 | 36,671.11 | 28,718.99 | 50,700.95 | 28,718.99 | 36,671.11 | 28,718.99 | 50,700.95 | 28,718.99 | 50,700.95 | |
| (b) Employee benefits expenses | 9.41 | (18.23) | 24.87 | 2.54 | 37.93 | 49.59 | 9.41 | (18.23) | 24.87 | 37.93 | 49.59 | 9.41 | (18.23) | 24.87 | 37.93 | 49.59 | 9.41 | (18.23) | 24.87 |
| (c) Employee stock compensation expense | 2.44 | 3,116.95 | 4,822.31 | 13,297.15 | 11,844.92 | 15,627.89 | 4,601.59 | 6,807.65 | 6,807.65 | 19,504.58 | 17,859.81 | 27,231.18 | 17,859.81 | 19,504.58 | 17,859.81 | 27,231.18 | 17,859.81 | 27,231.18 | |
| (d) Depreciation and amortisation expenses | 2,442.92 | 10,076.14 | 13,894.65 | 33,539.75 | 49,689.79 | 58,983.94 | 37,459.97 | 35,162.89 | 35,162.89 | 117,806.74 | 93,839.58 | 150,959.15 | 93,839.58 | 117,806.74 | 93,839.58 | 150,959.15 | 93,839.58 | 150,959.15 | |
| Total Expenses | 3,274.96 | 913.14 | 245.86 | 5,909.08 | 2,188.02 | 3,086.03 | 3,793.54 | 349.94 | 349.94 | 4,638.74 | 3,401.37 | 9,932.79 | 3,401.37 | 4,638.74 | 3,401.37 | 9,932.79 | 3,401.37 | 9,932.79 | |
| (a) Profit / (loss) from operations before other income, finance costs, taxes and exceptional items (1-2) | 1,115.12 | 211.79 | 543.25 | 1,739.59 | 5,761.48 | 6,665.78 | 1,459.96 | 388.39 | 388.39 | 866.03 | 2,739.48 | 6,744.82 | 2,739.48 | 866.03 | 2,739.48 | 6,744.82 | 2,739.48 | 6,744.82 | |
| 3. Profit / (loss) before finance costs, taxes and exceptional items (3+4) | 4,390.08 | 1,124.03 | 789.11 | 7,646.67 | 7,974.51 | 9,741.31 | 1,474.58 | 726.33 | 726.33 | 1,474.58 | 3,042.73 | 11,941.12 | 3,042.73 | 1,474.58 | 3,042.73 | 11,941.12 | 3,042.73 | 11,941.12 | |
| (a) Finance costs | 2,169.09 | 3,646.31 | 2,166.47 | 8,711.35 | 6,948.64 | 8,939.63 | 3,563.69 | 6,911.49 | 6,911.49 | 13,242.73 | 11,941.12 | 18,465.50 | 11,941.12 | 13,242.73 | 11,941.12 | 18,465.50 | 11,941.12 | 18,465.50 | |
| 7. Profit / (loss) after finance costs but before exceptional items (5-6) | 2,220.99 | (2,522.28) | (1,376.36) | (1,072.88) | 1,827.86 | 1,211.68 | 2,028.81 | (4,179.16) | (6,673.00) | (4,544.99) | (4,544.99) | (4,544.99) | (4,544.99) | (6,673.00) | (4,544.99) | (4,544.99) | (4,544.99) | (4,544.99) | |
| (a) Exceptional income - Recovery from indemnity | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| (b) Exceptional expense - Impairment of firm rights | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 8. Profit / (loss) from Ordinary activities before tax (7+8a-8b) | 2,220.99 | (2,522.28) | (1,376.36) | (1,072.88) | 1,827.86 | 1,211.68 | 2,028.81 | (4,179.16) | (6,673.00) | (4,544.99) | (4,544.99) | (4,544.99) | (4,544.99) | (6,673.00) | (4,544.99) | (4,544.99) | (4,544.99) | (4,544.99) | |
| (a) Tax expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 11. Net profit / (loss) after tax (9+10) | 2,220.99 | (2,522.28) | (1,376.36) | (1,072.88) | 1,827.86 | 1,211.68 | 2,028.81 | (4,179.16) | (6,673.00) | (4,544.99) | (4,544.99) | (4,544.99) | (4,544.99) | (6,673.00) | (4,544.99) | (4,544.99) | (4,544.99) | (4,544.99) | |
| (a) Minority Interest | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 12. Net profit / (loss) after tax and minority interest (11-12) | 2,220.99 | (2,522.28) | (1,376.36) | (1,072.88) | 1,827.86 | 1,211.68 | 2,028.81 | (4,179.16) | (6,673.00) | (4,544.99) | (4,544.99) | (4,544.99) | (4,544.99) | (6,673.00) | (4,544.99) | (4,544.99) | (4,544.99) | (4,544.99) | |
| (a) Paid-up Equity Share Capital (Face value Rs. 2/-) | 34,333.20 | 7,241.64 | 7,241.65 | 34,333.20 | 7,241.65 | 7,241.64 | 34,333.20 | 7,241.64 | 7,241.64 | 34,333.20 | 7,241.65 | 34,333.20 | 7,241.65 | 34,333.20 | 7,241.65 | 34,333.20 | 7,241.65 | 34,333.20 | |
| (b) Reserves excluding evaluation reserves | 0.16 | (0.00) | 0.16 | 0.15 | 0.46 | 0.19 | 0.15 | (1.12) | (1.40) | 0.16 | (0.61) | (1.12) | (0.61) | 0.16 | (0.61) | (1.12) | (0.61) | (1.12) | |
| (c) Surplus / (loss) per share (EPS) (a/b) | 0.16 | (0.00) | 0.16 | 0.15 | 0.46 | 0.19 | 0.15 | (1.12) | (1.40) | 0.16 | (0.61) | (1.12) | (0.61) | 0.16 | (0.61) | (1.12) | (0.61) | (1.12) | |
| (d) EPS before extraordinary items (not annualised) | 0.16 | (0.00) | 0.16 | 0.15 | 0.46 | 0.19 | 0.15 | (1.12) | (1.40) | 0.16 | (0.61) | (1.12) | (0.61) | 0.16 | (0.61) | (1.12) | (0.61) | (1.12) | |
| (e) EPS after extraordinary items not annualised | 0.16 | (0.00) | 0.16 | 0.15 | 0.46 | 0.19 | 0.15 | (1.12) | (1.40) | 0.16 | (0.61) | (1.12) | (0.61) | 0.16 | (0.61) | (1.12) | (0.61) | (1.12) | |
| (f) Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |



Part III: Selected Information for the Quarter Ended 31.12.2012

| Particulars | Quarter ended 30.09.12 (Unaudited) | | | Quarter ended 31.10.12 (Unaudited) | | | Quarter ended 30.11.12 (Unaudited) | | | Quarter ended 31.12.12 (Unaudited) | | | Year ended 31.03.2012 (Audited) | | |
|--|------------------------------------|-------------|-------------|------------------------------------|-------------|-------------|------------------------------------|-------------|-------------|------------------------------------|-------------|-------------|---------------------------------|-------------|-------------|
| | 30.09.12 | 31.10.12 | 30.11.12 | 30.09.12 | 31.10.12 | 30.11.12 | 30.09.12 | 31.10.12 | 30.11.12 | 30.09.12 | 31.10.12 | 30.11.12 | 30.09.12 | 31.10.12 | 30.11.12 |
| A. PARTICULARS OF SHAREHOLDING | | | | | | | | | | | | | | | |
| 1. Number of Shares | 145,708,309 | 145,708,309 | 145,708,309 | 145,708,309 | 145,708,309 | 145,708,309 | 145,708,309 | 145,708,309 | 145,708,309 | 145,708,309 | 145,708,309 | 145,708,309 | 145,708,309 | 145,708,309 | 145,708,309 |
| - Increase of Shareholding | 42.76 | 42.76 | 42.76 | 42.76 | 42.76 | 42.76 | 42.76 | 42.76 | 42.76 | 42.76 | 42.76 | 42.76 | 42.76 | 42.76 | 42.76 |
| 2. Promoters and promoter group Shareholding | 1,202,483 | 1,202,483 | 1,202,483 | 1,202,483 | 1,202,483 | 1,202,483 | 1,202,483 | 1,202,483 | 1,202,483 | 1,202,483 | 1,202,483 | 1,202,483 | 1,202,483 | 1,202,483 | 1,202,483 |
| - Number of shares | 67.89 | 67.89 | 67.89 | 67.89 | 67.89 | 67.89 | 67.89 | 67.89 | 67.89 | 67.89 | 67.89 | 67.89 | 67.89 | 67.89 | 67.89 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 |
| - Percentage of shares (as a % of the total share capital of the Company) | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 | 0.08 |
| 3. Number of shares | 975,068,718 | 975,068,718 | 975,068,718 | 975,068,718 | 975,068,718 | 975,068,718 | 975,068,718 | 975,068,718 | 975,068,718 | 975,068,718 | 975,068,718 | 975,068,718 | 975,068,718 | 975,068,718 | 975,068,718 |
| - Percentage of shares (as a % of the total shareholding of the Company) | 99.87 | 99.87 | 99.87 | 99.87 | 99.87 | 99.87 | 99.87 | 99.87 | 99.87 | 99.87 | 99.87 | 99.87 | 99.87 | 99.87 | 99.87 |
| - Percentage of shares (as a % of the total share capital of the Company) | 56.96 | 56.96 | 56.96 | 56.96 | 56.96 | 56.96 | 56.96 | 56.96 | 56.96 | 56.96 | 56.96 | 56.96 | 56.96 | 56.96 | 56.96 |
| Particulars | | | | | | | | | | | | | | | |
| B. INVESTOR COMPLAINTS | | | | | | | | | | | | | | | |
| Received at the beginning of the quarter | NI | NI | NI | NI | NI | NI | NI | NI | NI | NI | NI | NI | NI | NI | NI |
| Received during the quarter | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 |
| Disposed of during the quarter | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 | 18 |
| Remaining unreported at the end of the quarter | NI | NI | NI | NI | NI | NI | NI | NI | NI | NI | NI | NI | NI | NI | NI |

Notes to the unaudited financial results:

- The name of this Company has been changed from Ibm18 Broadcast Limited to TV18 Broadcast Limited ("the Company") w.e.f. 17 June, 2011. A fresh certificate of incorporation has been issued to the Company on 17th June, 2011 for change of name.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 19 January, 2013.
- The Statutory Auditors have carried out a limited review of statements and consolidated unaudited financial results of the Company for the quarter and time periods ended 31 December, 2012 in accordance with Clause 41 of the Listing Agreement.
- The Company has made investments of Rs. 5,407 lakhs (including amount paid for share application money) in Ibm18 Limited (now known as "Ibm18 Limited"). Ibm18 Limited has received Rs. 28.18 lakhs from the issue of shares during the quarter ended 31 December, 2012. The net worth of Ibm18 Limited is substantially positive as on 31 December, 2012. The net worth of Ibm18 Limited as on 31 December, 2012 is Rs. 20.82 million. The net worth of Ibm18 Limited is substantially positive as on 31 December, 2012. The net worth of Ibm18 Limited as on 31 December, 2012 is Rs. 20.82 million. The net worth of Ibm18 Limited is substantially positive as on 31 December, 2012. The net worth of Ibm18 Limited as on 31 December, 2012 is Rs. 20.82 million.
- The status of utilization of last rights issue proceeds of the Company is set out below:

| Objects of the Issue | Proposed | Actual |
|--|------------------|------------------|
| Repay certain loans | 21,500.00 | 21,500.00 |
| Invest in Viacom18 Media Private Limited | 15,000.00 | 15,000.00 |
| Invest in Ibm18 Limited (now known as Ibm18 Limited) | 9,532.24 | 9,532.24 |
| General corporate purposes | 2,000.00 | 1,999.35 |
| Total | 50,032.24 | 50,032.00 |

* Surplus available after actual expenses incurred in connection with the issue of shares has been utilized towards investments in Viacom18 Media Private Limited and other expenses.

The difference between proposed and actual utilization of Rs. 35.05 lakhs is on account of not payment of full and final call money on 49,236 shares.

6 Pursuant to the approval from SEB, the subscription to the current rights issue of the Company opened on 25 September, 2012 and closed on 3 October, 2012. The rights issue was for repurchase of 179,400 shares of the Company. The net proceeds of the rights issue of the Company were Rs. 28,18,00,000. The net proceeds of the Company received Rs. 2,145,37,780. The net proceeds of the Company were Rs. 2,145,37,780. The net proceeds of the Company were Rs. 2,145,37,780.



TV18 Broadcast Limited (formerly In18 Broadcast Limited)
 Regd. Office: 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi - 110 001
Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine months Ended 31.12.2012
Consolidated Segment Wise Revenue, Results and Capital Employed for the Quarter and Nine months Ended 31.12.2012

| Particulars | (All amount in Rs. Lakhs) | | | | | |
|---|--|--|--|---|---|---------------------------------------|
| | Quarter ended 31.12.2012 (Unaudited) | Quarter ended 30.09.2012 (Unaudited) | Quarter ended 31.12.2011 (Unaudited) | Nine months ended 31.12.2012 (Unaudited) | Nine months ended 31.12.2011 (Unaudited) | Year ended 31.03.2012 (Audited) |
| Segment Revenue | | | | | | |
| (a) Media operations | 46,047.54 | 34,303.38 | 33,548.74 | 113,347.18 | 87,539.03 | 132,224.29 |
| (b) Film Production and Distribution * | 5,495.97 | 4,734.45 | 810.88 | 11,923.30 | 10,104.28 | 19,900.21 |
| Total | 51,543.51 | 39,037.83 | 34,359.62 | 125,270.48 | 97,643.31 | 152,124.50 |
| Less: Inter Segment Revenue | 300.00 | 2,525.00 | 275.00 | 2,825.00 | 275.00 | 275.00 |
| Net Income from operations | 51,243.51 | 36,512.83 | 34,084.62 | 122,445.48 | 97,368.31 | 151,849.50 |
| (C) Other unallocable revenue | 1,430.96 | 388.39 | 866.03 | 2,730.48 | 6,744.82 | 8,579.77 |
| Total Revenue | 52,674.47 | 36,901.22 | 34,950.65 | 125,175.96 | 104,113.13 | 160,429.27 |
| Segment Results | | | | | | |
| (e) Media operations | 3,279.92 | 1,109.35 | (3,786.84) | 6,193.31 | (1,259.19) | (5,358.20) |
| (b) Film Production and Distribution | 487.93 | 112.65 | (727.47) | (658.20) | (2,142.18) | (291.55) |
| Total | 3,767.85 | 1,222.00 | (4,514.31) | 5,535.11 | (3,401.37) | (5,649.75) |
| Less: Inter Segment Profits | 24.31 | 872.06 | 896.37 | 896.37 | - | - |
| Profit/(Loss) before finance cost and tax for each segment | 3,743.54 | 349.94 | (4,514.31) | 4,638.74 | (3,401.37) | (5,649.75) |
| Less: | | | | | | |
| (f) Finance cost | 3,145.69 | 4,911.49 | 3,024.74 | 11,914.12 | 8,485.50 | 11,371.44 |
| (h) Other unallocable expenditure (net of unallocable income) | (1,430.96) | (388.39) | (866.03) | (2,730.48) | (6,744.82) | (8,579.77) |
| Total Profit Before Tax | 2,028.81 | (4,173.16) | (6,673.02) | (4,544.90) | (5,142.05) | (9,041.42) |
| Capital Employed | | | | | | |
| Segment Assets - Segment Liabilities | | | | | | |
| (g) Media operations | 327,591.80 | 58,862.70 | 68,875.90 | 327,551.80 | 68,875.90 | 56,747.44 |
| (b) Film Production and Distribution | 31,083.63 | 32,348.64 | 31,436.65 | 31,083.63 | 31,436.65 | 32,603.65 |
| Total | 358,675.43 | 91,211.34 | 100,312.55 | 358,635.43 | 100,312.55 | 89,351.09 |
| Less: Inter Segment elimination | 896.37 | 872.06 | 896.37 | 896.37 | - | - |
| Capital Employed | 357,779.06 | 90,339.28 | 100,312.55 | 357,739.06 | 100,312.55 | 89,351.09 |
| (c) Unallocable Assets less Liabilities | (26,790.91) | (27,674.28) | (26,083.57) | (26,790.91) | (26,083.57) | (21,107.08) |
| Total Capital Employed | 330,988.15 | 62,665.00 | 74,228.98 | 330,948.15 | 74,228.98 | 68,244.01 |

* Includes recovery from Indemnity for the nine months ended 31 December, 2011 and the year ended 31 March 2012.

