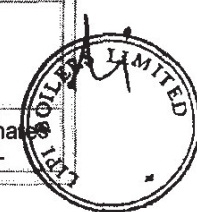


**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1	Name of the Target Company (TC)	M/s Uttam Sugar Mills Ltd		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer /seller	M/s Lipi Boilers Limited		
3.	Whether the acquirer/seller belongs to Promoter/Promoter group	Yes, seller belong to Promoter/Promoter Group of the TC		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(a) National Stock Exchange of India Ltd (b) BSE Limited		
5.	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition/disposal under consideration, holding of :</b>				
a) Shares carrying voting rights		38,94,841	10.212%	10.212%
b) Voting rights (VR) otherwise than by equity shares		NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		NIL	NIL	NIL
<b>Total (a+b+c)</b>		<b>38,94,841</b>	<b>10.212%</b>	<b>10.212%</b>
<b>Details of acquisition/Sale</b>				
a) Shares carrying voting rights acquired/sold		3,79,841	0.996%	0.996%
b) VRs acquired/sol otherwise than by equity shares		NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		NIL	NIL	NIL
<b>Total (a+b+c)</b>		<b>3,79,841</b>	<b>0.996%</b>	<b>0.996%</b>
<b>After the acquisition/Sale, holding of:</b>				
a) Shares carrying voting rights		35,15,000	9.217%	9.217%
b) VRs otherwise than by equity shares		NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		NIL	NIL	NIL
<b>Total (a+b+c)</b>		<b>35,15,000</b>	<b>9.217%</b>	<b>9.217%</b>
6.	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se transfer amongst promoters/promoter group though off market trade.		
7.	Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	07/01/2013		
8.	Equity share capital / total voting capital of the TC before the said acquisition/sale	Number of Shares : 3,81,38,120 Equity Shares Amount (INR Lacs) (face value of INR 10/-		



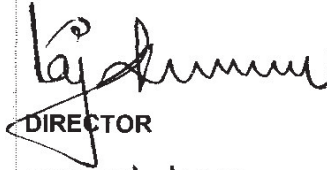

		Equity Share) : 3813.81 Lacs
9.	Equity share capital/ total voting capital of the TC after the said acquisition/sale	Number of Shares : 3,81,38,120 Equity Shares Amount (INR Lacs) (face value of INR 10/- Equity Share) : 3813.81 Lacs
10.	Total diluted share/voting capital of the TC after the said acquisition/sale	Number of Shares : 3,81,38,120 Equity Shares Amount (INR Lacs) (face value of INR 10/- Equity Share) : 3813.81 Lacs

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/ seller/ Authorised Signatory

FOR LIPI BOILERS LIMITED

DIRECTOR

Date: 07/01/2013

Place: Noida