"FORM D"

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Direc tor/ Officer	Date of receipt of allotment advice/ acquisition / sale of shares/ voting rights	Date of intimation to company	Mode of Acquisition (market purchase/ public/right s/ preferential offer, etc.)/sale	No. & % of shares/ voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registratio n No. of the TM	Exchan ge on which the trade was execut	Buy quan tity	Buy value	Sell quantity	Sell value
Lipi Boilers Ltd PAN: AAACL1650L Address: Mahendra Chambers, Mayfair A-4, Dhole Patil Road, Pune (Maharashtra)	38,94,841 Equity Shares (10.212%)	07 01 2013	07/01/2013	Inter-se transfer amongst promoters through Off Market Sale	35,15,000 Equity Shares (9.217%)	NA	NA	NIL	N.A.	3,79,841 Equity Shares	ks. 85.08 Lacs

For Lipi Boilers Limited

Director