

VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jankal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2012

PART I

₹ In lakhs)

Sr. No.	Particulars	Unaudited			Unaudited		Audited
		For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Income from operations						
	a) Net sales/Income from operations (Net of excise duty)	6163	5168	4565	18085	15093	20457
	b) Other operating income	0	0	-	2	-	691
	Total income from operations (net)	6163	5168	4565	18087	15093	21148
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	6779	4435	4463	17782	14659	19563
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(731)	622	5	(209)	34	240
	d) Employee benefits expense	26	24	21	76	69	130
	e) Depreciation and amortisation expense	-	-	-	-	-	-
	f) Other expenses	20	28	30	81	81	105
	Total expenses	6094	5109	4519	17730	14843	20038
3	Profit/(Loss) from operations before other income, finance costs & exceptional items	69	59	46	357	250	1110
4	Other income	18	44	4	65	34	21
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	87	103	50	422	284	1131
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	87	103	50	422	284	1131
8	Exceptional items - Foreign Exchange Difference expense	62	82	138	308	270	388
9	Profit/(Loss) from ordinary activities before tax	25	21	(88)	114	14	743
10	Tax expense	8	8	(28)	38	5	242
11	Net Profit/(Loss) from ordinary activities after tax	17	13	(60)	76	9	501
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	17	13	(60)	76	9	501
14	Paid-up equity share capital (Face value of share : ₹ 1)	183	183	183	183	183	183
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
16	Earnings per share (EPS) in ₹						
	- Basic & diluted EPS before extraordinary item	₹ 0.09	₹ 0.07	₹ (0.33)	₹ 0.42	₹ 0.05	2.74
	- Basic & diluted EPS after extraordinary item	₹ 0.09	₹ 0.07	₹ (0.33)	₹ 0.42	₹ 0.05	2.74

PART II

Particulars		Quarter ended 31.12.2012					
A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	9068169	9068169	9068169	9068169	9068169	9068169
	- Percentage of shareholding	49.45	49.45	49.45	49.45	49.45	49.45
2	Promoters and Promoter Group shareholding:						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares						
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) As a % of total share capital of the company	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered						
	- Number of shares	9268942	9268942	9268942	9268942	9268942	9268942
	- Percentage of shares						
	(i) As a % of total shareholding of Promoters and Promoter Group	100	100	100	100	100	100
	(ii) As a % of total share capital of the company	50.55	50.55	50.55	50.55	50.55	50.55
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				2		
	Disposed off during the quarter				1		
	Remaining unresolved at the end of the quarter				1		

* Less than ₹ 1 Lakh

* For the period only and not annualised

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 30th January 2013.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2012.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Previous periods' figures are regrouped/reclassified wherever necessary to conform to the current period's classification.

Mumbai

Dated: 30th January, 2013

M.S. PAREKH
M.S. PAREKH
Managing Director

D. A. KOTHARI & CO.
CHARTERED ACCOUNTANTS
D. A. KOTHARI
B.A. LLB., F.C.A.

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Limited Review Report

Review Report to
The Board of Directors
Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vinyl Chemicals (India) Limited ('the Company') for the quarter ended December 31, 2012 except, (a) for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and subject to the effects of our observations given in para 1(b) above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.A.Kothari & CO.
Chartered Accountants
Firm Registration No. 105299W

D.A. Kothari
D.A.Kothari
Proprietor
Membership No.: 06301



Place: Mumbai
Date: January 30, 2013