VISION CORPORATION LIMITED

PART I
Statement of Standalone Unaudited Results for the Quarter ended 31st December, 2012

(Rs. In Lacs)

| Sr. | Particulars | Quarter ended 31.12.2012 (Un-audited) | The state of the s | | current period ended 31.12.2012 | Year to date figures for previous period ended 31.12.2011 (Un-audited) | Previous Year ended | |
|-----|--|---------------------------------------|--|---------|---------------------------------|--|-------------------------|---|
| | | | | | | | 31.03.2012 (Audited) | |
| | | | | | | | | 1 |
| 7. | (a) Net sales/income from operations | 301.76 | 52.05 | 433.27 | 409.88 | 747.48 | 1025.48 | |
| | (b) Other operating income | 1.25 | 0.95 | 14.50 | 2.82 | 29.91 | 25.78 | |
| | Total Income from operations (net) | 303.01 | 53.00 | 447.77 | 412.70 | 777.39 | 1051.26 | |
| 2 | Expenses | | | | | | 3/4 | |
| | (a) Cost of materials consumed | 0 | 0 | 0.00 | 0.00 | 0.00 | | |
| | (b) Purchases of stock-in-trade | 191.13 | 0.16 | 406.35 | 193.49 | 606.51 | 842.16 | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | 0 | -24.02 | (2.20) | (17.99) | (36.80) | |
| | (d) Employee benefits expense | 4.37 | 3.48 | 4.78 | 12.45 | 14.79 | 17.64 | |
| | (e) Depreciation and amortisation expense | 0 | 0 | 4.25 | 4.30 | 12.75 | 16.90 | |
| | (f) Other expenses | 32.61 | 28.13 | 106.72 | 97.10 | 199.02 | 207.69 | |
| | Total expenses | 228.11 | 31.77 | 498.08 | 305.14 | 815.08 | 1047.59 | |
| 3 | Profit/(Loss) from operations before other | 74.90 | 21.23 | (50.31) | 107.56 | (37.69) | 3.67 | |
| | income, finance costs and exceptional items (1-2) | | | | | | | |

| 4 Other income | 0 | 0 | 0.00 | 0.00 | 2.12 | 0.02 |
|---|-------|---------|---------|--------|---------|------|
| 5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4) | 74.90 | 21.23 | (50.31) | 107.56 | (35.57) | 3.69 |
| 6 Finance costs | 0 | 0.51 | 0.00 | 0.51 | 0.00 | 0.00 |
| 7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 74.90 | 20.72 | (50.31) | 107.05 | (35.57) | 3.69 |
| 8 Exceptional items | 0 | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 Profit/(Loss) from ordinary activities before tax (7-8) | 74.90 | 20.72 | (50.31) | 107.05 | (35.57) | 3.69 |
| 10 Tax expense - Current - Deferred Tax Expense/(Benefit) | 0 | 0 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 Net Profit/(Loss) from ordinary activities after tax (9-10) | 74.90 | 20.72 | (50.31) | 107.05 | (35.57) | 3.69 |
| 12 Extraordinary items | ¥ / . | - | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 Net Profit/(Loss) for the period (11-12) | 74.90 | 20.72 | (50.31) | 107.05 | (35.57) | 3.69 |
| 14 Share of profit/(loss) of associates | - | | 0.00 | 0.00 | | 0.00 |
| 15 Minority interest | - | - | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | 74.90 | 20.72 | (50.31) | 107.05 | (35.57) | 3.69 |
| | | 117/1/1 | | | | |

| | Paid-up equity share capital (Face value Rs.10) | 1997.01 | 1997.01 | 1997.01 | 1997.01 | 1997.01 | 1997.01 |
|----|---|---------|---------|---------|---------|---------|---------|
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | |
| | Earnings per share of Rs.10 each (before extraordinary items) (a) Basic | 0.10 | 0.10 | 0.00 | 0.26 | 0.00 | 0.02 |
| | (b) Diluted | | | | | | |
| | Earnings per share of Rs.10 each (after extraordinary items) (a) Basic | 0.10 | 0.10 | 0.00 | 0.26 | 0.00 | 0.02 |
| | (b) Diluted accompanying note to the financial results | | | | | | |

PART II
Select Information for the Quarter ended December 31, 2012

| Sr. | Particulars | Quarter ended | Quarter ended | Quarter | Year to date | Year to date | Previous Year |
|-----|-----------------------------|---------------|------------------|--------------|----------------|--------------|----------------|
| | | | | ended | figures for | figures for | ended |
| | | | | | current period | previous | |
| | | | | | ended | period ended | |
| No. | | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 |
| | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| | | | GPN William to I | | 6. 175 35 | | FEDERAL S |
| Α | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | Y Y | | | E ZELEVE |
| | - Number of shares | 1,71,33,619 | 17133619 | 1,71,33,619 | 1,71,33,619 | 1,71,33,619 | 1,71,33,619.00 |



| | - Percentage of shareholding | 85.80 | 85.80 | 85.80 | 85.80 | 85.80 | 85.80 |
|---|---|--------------|-----------|-----------|-----------|-----------|--------------|
| 2 | Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered | | - A 107 | | | | |
| 1 | - Number of shares | 28,36,481.00 | 28,36,481 | 28,36,481 | 28,36,481 | 28,36,481 | 28,36,481.00 |
| | Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 14.20 | 14.20 | 14.20 | 14.20 | 14.20 | 14.20 |

| Quarter ended 31.12.2012 |
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Notes:

- 1 The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of the Board of Directors held on 30th January, 2013.
- 2 Figures for the previous periods have been regrouped/reclassified, wherever necessary.
- 3 The Company has not received any investor complaints during the quarter ended December 31, 2012. No complaints pending at the beginning and end of the quarter as on 31st December, 2012
- 4 The Company operates in one segment only.

For and on behalf of the Board of Directors of

Vision Corporation Limited

Ashok Kumar Mishra

Managing Director

Place : Mumbai Date: 30/01/2013