

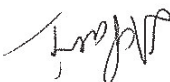
FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group / Director/ Officer.	No. & % of shares/voting rights held by the Promoter/ Director/ Officer	Date of receipt of shares/voting rights held by the Promoter/ Director/ Officer	Date of allotment to company	Date of intimation	Mode of Acquisition (market purchase/ public rights/ preferential offer, etc./sale)	No. & % of shares/ acquisition / sale	Trading member on which the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value (in Rs.)	Sell Quantity	Sell value
Krishiraj Trading Limited (a constituent of Welspun and the Persons Acting in Concert with them, a list of which is attached herewith) Pan: AAACK2257N Registered Office: Survey No.76, Village Mora, Vapi, Gujarat- 396191	25,34,687 (69.36)	January 3, 2013	January 3, 2013	January 7, 2013	Open offer	26,08,159 (71.37)	N.A.	N.A.	73472	1469440	-	-
TOTAL									73472	1469440		

For Krishiraj Trading Limited

 Director/Authorised Signatory
 Date: January 7, 2013
 Place: Mumbai

