

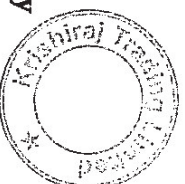
DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Welspun Investments and Commercials Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoter Group of the TC (as listed in Annexure hereto) through Krishiraj Trading Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) The Bombay Stock Exchange Ltd, Mumbai 2) National Stock Exchange of India Ltd, Mumbai		
Details of the acquisition/disposal are as follows:	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
(a) Shares carrying voting rights	25,34,687	69.36%	69.36%
(b) Voting rights (VR) otherwise than by shares	Nil	0.00%	0.00%
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	0.00%	0.00%
(d) Total (a+b+c)	25,34,687	69.36%	69.36%
Details of acquisition/sale			
(a) Shares carrying voting rights acquired/sold	73,472	2.01%	2.01%
(b) VRs acquired/sold otherwise than by shares	Nil	0.00%	0.00%
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	0.00%	0.00%
(d) Total (a+b+c)	73,472	2.01%	2.01%



After the acquisition/sale, holding of:			
(a) Shares carrying voting rights			
(b) VRs otherwise than by shares	Nil	0.00%	0.00%
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	0.00%	0.00%
(d) Total (a+b+c)	26,08,159	71.36%	71.36%
Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc).	Open offer		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition of shares: 73,472 Equity Shares on January 3, 2013		
Equity share capital/total voting capital of the TC before the said acquisition/sale	36,54,476 Equity Shares of Rs. 10 each		
Equity share capital/total voting capital of the TC after the said acquisition/sale	36,54,476 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale:	36,54,476 Equity Shares of Rs. 10 each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.



Signature of the acquirer/seller/Authorised Signatory

Place: Mumbai

Date: January 7, 2013