

SURI & CO
CHARTERED ACCOUNTANTS
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To
AVT NATURAL PRODUCTS LIMITED
No. 60, Rukmani Lakshmipathy Salai, Egmore,
Chennai 600008

**Limited Review Report - FOR THE SECOND QTR & HALF YEAR ENDED 30th SEPTEMBER
2013**

We have reviewed the accompanying statement of Un-audited Financial Results of AVT NATURAL PRODUCTS LIMITED ,No. 60, Rukmani Lakshmipathy Salai, Egmore, Chennai 600008 for the period ended 30th September 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, at their meeting held on 30th October 2013. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to review financial statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement

Place: Chennai
Date: 30.10.2013

For SURI & CO
Chartered Accountants
Firm Regn. No. 004283S



G.RENGARAJAN
Partner

Memb. No. 219922


AVT NATURAL PRODUCTS LIMITED

Regd. Office: 60, Rukmani Lakshmi pathy Salai, Egmore, Chennai - 600 008

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30th SEPTEMBER 2013

(Rs. in Lakhs)

Sl No	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Un-Audited)			(Un-Audited)		(Audited)
1	Net Sales /Income from Operations	6262	6518	6148	12780	13394	25596
2	Expenditure						
	a. Changes in Inventories of Finished Goods, Work-in-Progress & Stock -in-trade	(397)	121	(1048)	(276)	(84)	(1353)
	b. Cost of Materials Consumed	2592	2580	3058	5172	5444	11936
	c. Employee Benefits Expenses	572	639	457	1211	991	1742
	d. Power and Fuel	387	293	274	680	548	1301
	e. Depreciation & Amortisation Expenses	108	108	100	216	201	366
	f. Other Expenditure	1113	802	1300	1915	1967	3548
	Total Expenditure	4375	4543	4141	8918	9067	17540
3	Profit from Operations before other income & finance cost	1887	1975	2007	3862	4327	8056
4	Other Income	3	4	3	7	4	10
5	Profit before finance cost and Exceptional Items (3 + 4)	1890	1979	2010	3869	4331	8066
6	Finance Cost	24	21	136	45	294	496
7	Profit/ (Loss) Before Tax	1866	1958	1874	3824	4037	7570
8	Tax Expenses						
	- Current Tax	599	653	628	1252	1363	2500
	- Deferred Tax	10			10		13
9	Net Profit / (Loss) after Taxes	1257	1305	1246	2562	2674	5057
10	Paid up Equity Share Capital - (Face value Re.1/- each)	1523	761	761	1523	761	761
11	Reserves excluding Revaluation Reserves						12700
12	Basic and Diluted EPS (not annualised) - Rs.	0.83	1.71	1.64	1.68	3.51	6.64
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	39090900 #	19545450	19545450	39090900 #	19545450	19545450
	- Percentage of shareholding	25.67	25.67	25.67	25.67	25.67	25.67
2	Promoters and promoter group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of shares	113193100 #	56596550	56596550	113193100 #	56596550	56596550
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
	- Percentage of share (as a % of the total share capital of the company)	74.33	74.33	74.33	74.33	74.33	74.33
	# includes Bonus shares allotted on 28.09.2013						
B	INVESTOR COMPLAINTS	Quarter ended 30.09.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

STATEMENT OF ASSETS & LIABILITIES		(Rs. in Lakhs)	
Particulars	Six months ended	Year ended	
	(Unaudited) 30.09.2013	(Audited) 31.03.2013	
A EQUITY AND LIABILITIES			
1 Shareholders Funds:			
(a) Share Capital	1523	761	
(b) Reserves and Surplus	14502	12700	
Sub-total - Shareholders' funds	16025	13461	
2 Non-Current Liabilities			
(a) Long Term Borrowings	41	38	
(b) Deferred Tax Liabilities (Net)	453	443	
(c) Long Term Provisions	92	92	
Sub-total - Non-Current Liabilities	586	573	
3 Current Liabilities			
(a) Short Term Borrowings	2798	2349	
(b) Trade Payables	1910	1108	
(c) Other current liabilities	109	337	
(d) Short Term Provisions	4082	3497	
Sub-total - Current Liabilities	8900	7291	
TOTAL - EQUITY AND LIABILITIES	25510	21325	
B ASSETS			
1 Non-current assets			
(a) Fixed Assets	4628	4676	
(b) Non-current investments	633	481	
(c) Long term Loans and Advances	91	65	
Sub-total - Non-Current Assets	5352	5222	
2 Current assets			
(a) Inventories	10624	8588	
(b) Trade receivables	4620	3848	
(c) Cash and bank balances	580	313	
(d) Short Term Loans & Advances	4297	3289	
(e) Other Current Assets	38	65	
Sub-total - Current Assets	20158	16103	
TOTAL - ASSETS	25510	21325	
Notes			
1. The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.			
2. Previous period's figures have been regrouped wherever necessary to conform to current period's classification.			
3. The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on 30 th October 2013.			
4. Bonus Shares in the ratio of 1:1 were issued on 28-09-2013 which has increased the Share capital from Rs. 761 lakhs to Rs. 1523 lakhs.			
5. The Board of Directors has decided to close down the Company's step down subsidiary M/s Heilongjiang AVT Bio- Products Limited, China as the Company is better placed to meet it's entire marketing needs from the Indian operations.			
6. The Statutory auditors have carried out a Limited Review of the above Financial results.			
Place : Chennai			
Date : 30 th October 2013		AJIT THOMAS CHAIRMAN	