

**Format for disclosures under Regulation 29(1) of SEBI
(Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target Company (TC)	Accel Frontline Limited.		
Name(s) of the acquirer and Persons Acting in Concert (PCA) with the acquirer	Boghara Polyfab Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Acquire is not the promoter of the Target Company. There is no relationship between Acquire and Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. National Stock Exchange Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition under consideration, holding of:		
a) Shares carrying voting rights.	13,00,000	5.36%	5.36%
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	13,00,000	5.36%	5.36%
Details of acquisition			
a) Shares carrying voting rights acquired	3,52,450	1.45%	1.45%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired.	NIL	NIL	NIL
Total (a+b+c)	3,52,450	1.45%	1.45%
After the acquisition, holding of:			
a) Shares carrying voting rights.	16,52,450	6.81%	6.81%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition.	NIL	NIL	NIL
d) Total (a+b+c)	16,52,450	6.81%	6.81%
Mode of acquisition (eg. Open marke / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market purchase through Stock Exchange at Market Price		
Salient features of the securities acquired including time till	Not Applicable		
Redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / Warrants / convertible securities	October 17, 2013		

For BOGHARA POLYFAB PVT. LTD.

Director/Auth. Sign.

<i>/any other instrument that entitles the acquirer to receive shares in the TC.</i>	
<i>Equity share capital / total voting capital of the TC before the said acquisition.</i>	2,42,61,873
<i>Equity share capital / total voting capital of the TC after the said acquisition.</i>	2,42,61,873
<i>Total diluted share/ voting capital of the TC after the said acquisition</i>	2,42,61,873

() Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.*

Thanking you,

*Yours truly,
For Boghara Polyfab Pvt Ltd*



*Director
Dated: 17.10.2013*