

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ACCEL FRONTLINE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ACCEL LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE - AFL BSE – 532774		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	1,43,70,141	59.229%	
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	
<b>d) Total (a+b+c)</b>	<b>1,43,70,141</b>	<b>59.229%</b>	
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights	72,950	0.300%	
b) VRs acquired otherwise than by equity shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	
<b>d) Total (a+b+c)</b>	<b>72,950</b>	<b>0.300%</b>	



<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1,42,97,191	58.929%	
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	
	NIL	NIL	
<b>d) Total (a+b+c)</b>	<b>1,42,97,191</b>	<b>58.929%</b>	
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	OFF MARKET TRANSFER		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30th October 2013		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,43,70,141		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,42,97,191		
Total diluted share/voting capital of the TC after the said acquisition/sale	NIL		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Accel Limited,




**N.R. PANICKER**

**CHAIRMAN.**

**Place: CHENNAI**

**Date:31-10-2013**