

B S R and Co

Chartered Accountants

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Review Report

To the Board of Directors of Agro Tech Foods Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Agro Tech Foods Limited ('the Company') for the quarter ended 30 September 2013 and the year to date results for the period from 1 April 2013 to 30 September 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing agreement issued by the Securities and Exchange Board of India ('Listing agreement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 23 October 2013. Our responsibility is to issue a report on the Statement, based on our review.

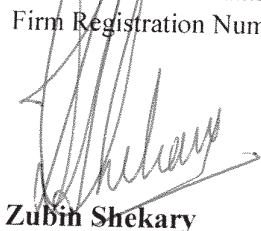
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R and Co**

Chartered Accountants

Firm Registration Number: 128510W



Zubin Shekary

Partner

Membership no: 048814

Place: **MUMBAI**

Date: **23 OCTOBER 2013**