

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Ajcon Global Services Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Anuj Ashok Ajmera		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	365000	5.96	5.96
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>Total (a+b+c)</b>	<b>365000</b>	<b>5.96</b>	<b>5.96</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	20000	0.33	0.33
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	-	-	-

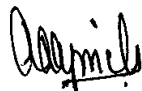
*Anuj Ashok Ajmera*

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	20000	0.33	0.33
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	385000	6.29	6.29
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	385000	6.29	6.29
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15000 Shares acquired on 18.10.2013		
	5000 Shares acquired on 21.10.2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	6116200 equity shares of Rs. 10each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	6116200 equity shares of Rs. 10each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	6116200 equity shares of Rs. 10each.		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer:

Name: Anuj Ashok Ajmera



Place: Mumbai, Date: 22/10/2013