

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Ajcon Global Services Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shikha Ajmera		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherev	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	139300	2.28	2.28
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>139300</b>	<b>2.28</b>	<b>2.28</b>
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	30100	0.49	0.49
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	-	-	-

*Shikha*

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	30100	0.49	0.49
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	169400	2.77	2.77
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c+d)	169400	2.77	2.77
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15100 shares acquired on 23.10.2013 15000 shares acquired on 24.10.2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	6116200 equity shares of Rs. 10each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	6116200 equity shares of Rs. 10each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	6116200 equity shares of Rs. 10each.		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of

Signature of the acquirer: 

Name: Shikha Ajmera

Date: 25/10/2013

Place: Mumbai