

**AMBIKA COTTON MILLS LIMITED**  
**REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2013**

Part - I PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (net of excise duty)	12119	10312	10235	22431	18922	38502
(b) Other operating income	387	377	208	764	419	1274
<b>Total Income from Operations (Net)</b>	<b>12506</b>	<b>10689</b>	<b>10443</b>	<b>23195</b>	<b>19341</b>	<b>39776</b>
<b>2. Expenses</b>						
(a) Cost of Materials Consumed	7394	6188	6428	13582	12353	23801
(b) Purchase of Stock in trade	0	0	0	0	0	0
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-470	-247	133	-717	-782	-307
(d) Employee benefit expense	602	604	532	1206	1077	2117
(e) Depreciation and amortisation expense	707	698	679	1403	1355	2743
(f) Other Expenses	2329	1989	975	4328	2333	5507
<b>Total Expenses</b>	<b>10562</b>	<b>9240</b>	<b>8747</b>	<b>19802</b>	<b>16338</b>	<b>33861</b>
<b>3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>1944</b>	<b>1449</b>	<b>1696</b>	<b>3393</b>	<b>3005</b>	<b>5915</b>
<b>4. Other income</b>	<b>39</b>	<b>7</b>	<b>6</b>	<b>46</b>	<b>11</b>	<b>30</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1983</b>	<b>1456</b>	<b>1702</b>	<b>3439</b>	<b>3016</b>	<b>5945</b>
<b>6. Finance Costs</b>	<b>328</b>	<b>345</b>	<b>488</b>	<b>673</b>	<b>1098</b>	<b>1879</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1655</b>	<b>1111</b>	<b>1214</b>	<b>2766</b>	<b>1918</b>	<b>4066</b>
<b>8. Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9. Profit / (Loss) from ordinary activities before tax</b>	<b>1655</b>	<b>1111</b>	<b>1214</b>	<b>2766</b>	<b>1918</b>	<b>4066</b>
<b>10. Tax Expenses</b>	<b>214</b>	<b>283</b>	<b>305</b>	<b>477</b>	<b>479</b>	<b>968</b>
Current Tax						
i. MAT	332	222	243	554	384	824
ii. MAT Credit (-) / Reversed (+)	-105	121	140	18	243	420
Deferred Tax	-16	-80	-78	-96	-159	-287
Income Tax relating to previous year	3	0	0	3	11	11
<b>11. Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1441</b>	<b>848</b>	<b>909</b>	<b>2289</b>	<b>1439</b>	<b>3098</b>
<b>12. Extraordinary items (net of tax expenses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>1441</b>	<b>848</b>	<b>909</b>	<b>2289</b>	<b>1439</b>	<b>3098</b>
<b>14. Paid-up Equity Share Capital (Face value of Rs.10/- each)</b>	<b>587.5</b>	<b>587.5</b>	<b>587.5</b>	<b>587.5</b>	<b>587.5</b>	<b>587.5</b>
<b>15. Reserves excluding Revaluation Reserve as per balance Sheet of previous accounting year</b>						<b>21451</b>
<b>16. I. Earnings Per Share ( of Rs. 10 each/-) (not annualised)</b>						
Basic and Diluted (Rs.)	24.53	14.43	15.47	38.96	24.49	52.73
ii. Cash EPS	36.56	26.28	27.03	62.84	47.56	99.42

**Part - II SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2013**

A. PARTICULARS OF SHAREHOLDING						
<b>1. Public Shareholding</b>						
Number of Shares	3107726	3141906	3176086	3107726	3176086	3141906
Percentage of Shareholding	52.90	53.48	54.06	52.90	54.06	53.48
<b>2. Promoters and Promoter Group Shareholding</b>						
a) Pledged/Encumbered	NII	NII	NII	NII	NII	NII
b) Non- Encumbered						
Number of Shares	2767274	2733094	2698914	2767274	2698914	2733094
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	47.10	46.52	45.94	47.10	45.94	46.52
Percentage of shares (as a % of the total share capital of the company)	47.10	46.52	45.94	47.10	45.94	46.52

B. Particulars	Quarter Ended 30.09.2013
<b>Investor Complaints</b>	
Pending at the beginning of the Quarter	NII
Received during the quarter	NII
Disposed of during the quarter	NII
Remaining Unresolved at the end of the quarter	NII

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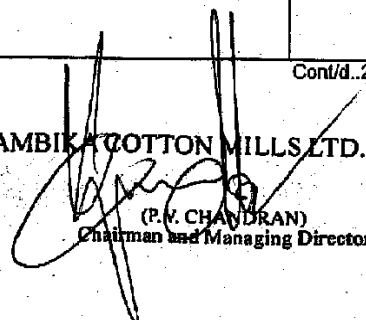
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For AMBIKA COTTON MILLS LIMITED



Compliance Officer

For AMBIKA COTTON MILLS LTD.,


(P.V. CHANDRAN)  
Chairman and Managing Director

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AMBIKA COTTON MILLS LIMITED  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2013 (CONTD...)

## STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in Lakhs)	
	As at 30.09.2013 Unaudited	As at 31.03.2013 Audited
<b>A. EQUITY AND LIABILITIES</b>		
1. Shareholders' Funds		
a) Share Capital	587	587
b) Reserves and Surplus	23741	21451
Sub- total Shareholder's Funds	24328	22038
2. Non-Current Liabilities		
a) Long-term borrowings	4650	6163
b) Deferred tax liabilities (Net)	4380	4477
Sub-total Non- Current Liabilities	9030	10640
3. Current Liabilities		
a) Short- term borrowings	8516	100
b) Trade payables	1850	4947
c) Other current liabilities	4320	3807
d) Short-term provisions	284	720
Sub-total Current Liabilities	14970	9574
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>48328</b>	<b>42252</b>
<b>B. ASSETS</b>		
1. Non-Current Assets		
a) Fixed assets		
i. Tangible assets	29469	29072
ii. Intangible assets	50	60
iii. Capital Work In Progress	0	36
b) Long-term loans and advances	268	262
c) Other non-current assets	1162	756
Sub-total Non-Current Assets	30949	30186
2. Current Assets		
a) Current investments	6	6
b) Inventories	14035	9218
c) Trade receivables	1523	653
d) Cash and cash equivalents	513	153
e) Short term loans and advances	1290	2035
f) Other current assets	12	1
Sub-total Current Assets	17379	12068
<b>TOTAL ASSETS</b>	<b>48328</b>	<b>42252</b>

## Segment-wise Revenue, Result and Capital Employed for the Quarter /Half Year Ended 30.09.2013

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
Segment Revenue						
(I) Textiles	12458	10658	10443	23118	19341	39337
(II) Windmill	596	622	884	1218	1499	3111
Total Segment Revenues	13054	11280	11407	24334	20840	42448
Less: Intersegment Adjustments	548	691	964	1139	1499	2672
Total Revenues	12506	10689	10443	23195	19341	39776
Segment Result (Profit before Finance cost and tax)						
(I) Textiles	1745	1195	1050	2940	2137	4383
(II) Windmill	199	254	646	453	868	1532
Total	1944	1449	1696	3393	3005	5915
Less: Finance Costs	328	345	488	673	1098	1879
Add: Unallocable Corporate Income net of expenditure	39	7	6	46	11	30
Profit Before Tax	1655	1111	1214	2766	1918	4068
Capital Employed (Segment Assets - Segment Liabilities)						
(I) Textiles	34752	27402	28889	34752	28889	22029
(II) Windmill	9136	9209	10155	9136	10155	9643
Total Capital employed in segments	43888	36611	39044	43888	39044	31672
Unallocable corporate assets less corporate liabilities	-19560	-13724	-18016	-19560	-18016	-9634

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For AMBIKA COTTON MILLS LIMITED



Compliance Officer

For AMBIKA COTTON MILLS LTD.,


P. V. CHANDRAN  
Chairman and Managing Director

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**AMBIKA COTTON MILLS LIMITED**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED**  
**30.09.2013 (CONTD...)**

1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 26th October 2013. The statutory auditors have carried out a limited review of the above financial results.
2. For the Six Months ended 30.09.2013 Foreign Currency Fluctuation loss amounted to Rs.15.29 Crores, (inclusive of MTM losses of Rs.2.20 Crores) of which Rs.1.22 Crores is charged to financial cost, balance Rs. 14.07 Crores under other expenditure.

By Order of the Board

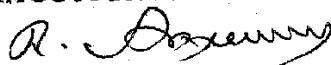


**R.V.CHANDRAN**  
**CHAIRMAN AND MANAGING DIRECTOR**

Place : Colmbatore  
Date : 26/10/2013

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For AMBIKA COTTON MILLS LIMITED



**Compliance Officer**