

Aro granite industries Ltd.

(100% Export Oriented Unit)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER, 2013

PART-I Particulars	Quarter ended 30.09.13	Quarter ended 30.06.2013	Quarter ended 30.09.12	Half Year ended 30.09.13	Half Year ended 30.09.12	(Rs. in Lacs) Year ended 31.03.2013
	Audited	Unaudited	Unaudited	Audited	Unaudited	Audited
1. Sales/Income from Operations						
Less Excise Duty	6,745.05	5,650.91	4,501.00	12,395.96	8,966.34	18,900.91
Net Sales/Income From Operations	48.38	43.07	46.68	91.45	84.65	175.23
2. Expenditure	6,696.67	5,607.84	4,454.32	12,304.51	8,881.69	18,725.68
a. (Increase)/decrease in stock in trade and work in progress						
b. Consumption of raw materials	(311.11)	(257.59)	(2.37)	(568.70)	164.26	(538.45)
c. Purchase of traded goods	4,198.78	3,314.99	2,371.20	7,513.77	4,614.27	10,933.51
d. Employee cost	65.21	62.30	49.92	127.51	135.63	251.14
e. Depreciation	308.79	295.64	257.96	604.43	493.43	1,082.86
f. Other expenditure	134.48	130.18	109.00	264.66	214.23	470.00
g. Total	1,296.24	1,191.45	1,058.59	2,487.69	2,060.62	4,476.10
(Any item exceeding 10% of the total expenditure to be shown separately)	5,692.39	4,736.97	3,844.30	10,429.36	7,682.44	16,675.16
3. Profit from operation before interest and Exceptional Items(1-2)	1,004.28	870.87	610.02	1,875.15	1,199.25	2,050.52
4. Other Income	-163.74	-479.29	-30.53	-643.03	-106.36	-16.27
5. Profit before interest and Exceptional Items(3+4)	840.54	391.58	579.49	1,232.12	1,092.89	2,034.25
6. Interest	132.59	125.09	120.15	257.68	241.12	513.30
7. Profit after interest but before Exceptional Items(5-6)	707.95	266.49	459.34	974.44	851.77	1,520.95
8. Exceptional Items	---	---	---	---	---	---
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	707.95	266.49	459.34	974.44	851.77	1,520.95
10. Tax Expenses	183.87	53.30	295.37	237.17	373.89	395.03
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	524.08	213.19	163.97	737.27	477.88	1,125.92
12. Extraordinary Item (net of tax expense Rs. _____)	---	---	---	---	---	---
13. Net Profit(+)/ Loss(-) for the period (11-12)	524.08	213.19	163.97	737.27	477.88	1,125.92
14. Paid-up equity share capital	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00	1,020.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	---	---	---
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.55	2.09	3.60	7.64	6.68	11.92
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.14	2.09	1.61	7.23	4.69	11.04

For Aro Granite Industries Ltd.

Managing Director

PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of Shares(in lacs)	60,23,579	60,23,579	60,23,579	60,23,579	60,23,579	60,23,579
-Percentage of shareholding (%)	59.05	59.05	59.05	59.05	59.05	59.05
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	0	0	1053000	0	1053000	1053000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	25.21	0	25.21	25.21
- Percentage of shares (as a% of the total share capital of the company)	0	0	10.32	0	10.32	10.32
b) Non-encumbered						
- Number of Shares	4176421	4176421	3123421	4176421	3123421	3123421
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	74.79	100.00	74.79	74.79
- Percentage of shares (as a % of the total share capital of the company)	40.95	40.95	30.62	40.95	30.62	30.62

PARTICULARS		3 months ended 30.09.2013	
B. INVESTORS COMPLAINT			
Pending at the beginning of the quarter			
Received during the quarter		NIL	
Disposed off during the quarter		NIL	
Remaining unresolved at the end of the quarter		NIL	

NOTES:

- The above Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21.10.2013. The Statutory Auditor has expressed an unqualified opinion. The information presented above is extracted from the audited financial statements.
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- The tax expenses for the half year ended 30.09.13 was calculated after taking into account the MAT credit and the deferred tax for the half year ended 30.09.13 which were Rs 80.27 lacs, and Rs 41.86 lacs respectively.
- Figures for the Previous Year/Quarter have been re-grouped /re-arranged wherever necessary.
- The Company has followed the same accounting policies in the preparation of the half yearly financial statements as those followed in the annual financial statements for the year ended March 31,2013.

For Aro Granite Industries Ltd.



Managing Director

6. Statement of Assets & Liabilities

Standalone Statement of Assets and Liabilities

(Rs. in lacs)

Particulars		As at 30.09.2013 (Audited)	As at 30.09.2012 (Un-audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,020.00	1,020.00
	(b) Reserves and surplus	11,979.14	10,878.85
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	12,999.14	11,898.85
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	391.41	215.11
	(b) Deferred tax liabilities (net)	948.37	1,019.58
	(c) Other long-term liabilities	1,362.34	957.66
	(d) Long-term provisions	85.54	62.25
	Sub-total - Non-current liabilities	2,787.66	2,254.60
5	Current liabilities		
	(a) Short-term borrowings	9,489.15	7,612.12
	(b) Trade payables	1,899.62	1,169.09
	(c) Other current liabilities	411.22	179.15
	(d) Short-term provisions	162.21	256.21
	Sub-total - Current liabilities	11,196.22	9,216.57
	TOTAL - EQUITY AND LIABILITIES	27,749.00	23,370.02
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (Net)	8,954.84	8,649.67
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	83.43	49.32
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	9,038.27	8,698.99


For Aro Granite Industries Ltd.


 Managing Director

Code No.: 513729

Standalone Statement of Assets and Liabilities		
Particulars	As at 30.09.2013 (Audited)	As at 30.09.2012 (Un-audited)
2 Current assets		
(a) Current investments	1.87	1.87
(b) Inventories	8,426.02	7,887.14
(c) Trade receivables	8,573.62	5,692.94
(d) Cash and cash equivalents	518.58	120.58
(e) Short-term loans and advances	573.68	240.10
(f) Other current assets	616.96	728.40
Sub-total - Current assets	18,710.73	14,671.03
TOTAL - ASSETS	27,749.00	23,370.02

For Aro Granite Industries Ltd.


Managing Director

Place : New Delhi
Date : 21.10.13

For & on behalf of the Board
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Sunil K. Arora
Managing Director