

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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909, ATMA HOUSE,
OPP. RESERVE BANK OF INDIA,
ASHRAM ROAD,
AHMEDABAD-380 009.

October 24, 2013

Review Report to The Board of Directors
Arvind Limited
Naroda Road
Ahmedabad-380 025

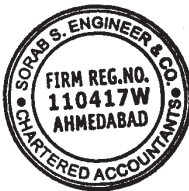
We have reviewed the accompanying statement of unaudited financial results of **Arvind Limited**, for the period of three months ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and Accounting Standards issued by Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

M.S. G.
For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria
CA. N. D. Anklesaria
Partner
Membership No. 10250



Ahmedabad

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PART I							[₹ in Crores]
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Previous Accounting Year Ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	1237.87	1104.23	982.56	2342.10	1856.33	3850.93
	(b) Other Operating Income	(44.98)	(10.96)	(23.51)	(55.94)	(45.21)	(70.64)
	Total Income from operations (net)	1192.89	1093.27	959.05	2286.16	1811.12	3780.29
2	Expenses						
	(a) Cost of materials consumed	531.24	485.76	413.49	1017.00	784.28	1641.22
	(b) Purchase of stock-in-trade	19.89	19.35	12.48	39.24	46.55	84.44
	(c) Project Expenses	1.26	2.52	3.75	3.78	12.66	28.07
	(d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(31.40)	(24.87)	(34.57)	(56.27)	(90.69)	(166.01)
	(e) Employee benefit expense	131.46	123.23	111.62	254.69	211.04	442.22
	(f) Depreciation and amortisation expense	40.26	37.64	37.34	77.90	73.52	150.49
	(g) Power & Fuel	100.15	99.43	104.27	199.58	202.88	406.13
	(h) Stores Consumption	90.90	85.28	81.25	176.18	153.38	307.32
	(i) Other Expenses	133.64	113.99	107.90	247.63	202.36	435.69
	(j) Foreign Exchange Loss /(Gain)	9.99	2.01	17.80	12.00	26.65	14.52
	Total Expenses	1027.39	944.34	855.33	1971.73	1622.63	3344.09
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	165.50	148.93	103.72	314.43	188.49	436.20
4	Other Income	19.91	24.42	28.48	44.33	52.78	93.46
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	185.41	173.35	132.20	358.76	241.27	529.66
6	Finance Costs	76.22	71.06	67.40	147.28	130.32	268.44
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	109.19	102.29	64.80	211.48	110.95	261.22
8	Add/(Less) : Exceptional Item (Refer Note 4)	(4.01)	(11.75)	0.00	(15.76)	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	105.18	90.54	64.80	195.72	110.95	261.22
10	Tax Expense :						
	- Current Tax	22.76	18.77	12.97	41.53	22.20	53.79
	- Deferred Tax	11.90	11.19	0.00	23.09	0.00	0.00
	- MAT Credit Entitlement	(22.76)	(18.77)	(12.97)	(41.53)	(21.51)	(53.79)
11	Net Profit from Ordinary Activities after tax (9-10)	93.28	79.35	64.80	172.63	110.26	261.22
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11+12)	93.28	79.35	64.80	172.63	110.26	261.22
14	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.04	258.04	258.04	258.04	258.04	258.04
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						1763.68
16	(a) EPS before Extraordinary Item ₹-(Not Annualised)						
	- Basic	3.61	3.08	2.54	6.69	4.27	10.12
	- Diluted	3.61	3.07	2.54	6.68	4.27	10.12
	(b) EPS after Extraordinary Item ₹-(Not Annualised)						
	- Basic	3.61	3.08	2.54	6.69	4.27	10.12
	- Diluted	3.61	3.07	2.54	6.68	4.27	10.12



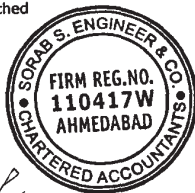
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PART II		Select Information for the Quarter and Six Months Ended 30.09.2013					
Particulars	Quarter Ended			Six Months Ended		Year Ended	
	30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13	
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares	144642549	144657549	148298258	144642549	148298258	144657549	
- Percentage of shareholding	56.05%	56.06%	57.47%	56.05%	57.47%	56.06%	
2 Promoters & promoter group Shareholding							
a) Pledged / Encumbered							
- Number of Shares	455000	455000	455000	455000	455000	455000	
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.40%	0.40%	0.41%	0.40%	0.41%	0.40%	
- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	
b) Non-encumbered							
- Number of Shares	112945520	112930520	109289811	112945520	109289811	112930520	
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.60%	99.60%	99.59%	99.60%	99.59%	99.60%	
- Percentage of shares (as a % of the total share capital of the Company)	43.77%	43.76%	42.35%	43.77%	42.35%	43.76%	
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter						Nil	
Received during the quarter						16	
Disposed of during the quarter						16	
Remaining unresolved at the end of the quarter						Nil	

Notes:

- The limited review of above unaudited financial results as required under Clause 41 of listing agreement has been carried out by statutory auditors.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 24th October, 2013.
- Other Income for the quarter includes profit on sale of land held for sale/fixed assets of ₹ 0.99 Crores (quarter ended June 30, 2013 ₹ 8.11 Crores, quarter ended September 30, 2012 ₹ 11.09 Crores and year ended March 31, 2013 of ₹ 42.25 Crores).
- Exceptional Item for the quarter represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme.
- Figures of the previous quarter/year have been regrouped wherever necessary.

As per our Report of even date attached
For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants
N. D. Anklesaria
CA. N. D. Anklesaria
Partner
Membership No. 10250



Ahmedabad
October 24, 2013

For Arvind Limited

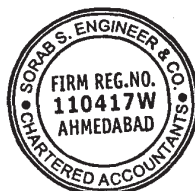
Sanjay Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
October 24, 2013

STATEMENT OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER, 2013 (STANDALONE)			
		₹ in Crores	
	Particulars	As At	As At
		30.09.2013	31.03.2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	(a) Share Capital	258.04	258.04
	(b) Reserves and Surplus	2171.16	2041.47
	(c) Money received against share warrants	0.00	0.00
	Sub-Total - Shareholders' Funds	2429.20	2299.51
2	Share Application Money pending allotment	0.00	0.00
3	Non - Current Liabilities		
	(a) Long Tem Borrowings	1098.38	947.10
	(b) Deferred Tax Liabilities (net)	35.91	12.82
	(c) Other Long Term Liabilities	0.00	0.00
	(d) Long Term Provisions	22.05	11.98
	Sub-Total - Non-current Liabilities	1156.34	971.90
4	Current Liabilities		
	(a) Short Tem Borrowings	1288.04	1015.54
	(b) Trade Payables	398.06	664.48
	(c) Other Current Liabilities	225.04	245.33
	(d) Short Term Provisions	65.51	86.96
	Sub-Total - Current Liabilities	1976.65	2012.31
	TOTAL - EQUITY AND LIABILITIES	5562.19	5283.72
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	2549.45	2539.98
	(b) Non-current Investments	587.46	492.86
	(c) Deferred Tax Assets (net)	0.00	0.00
	(d) Long Term Loans & Advances	270.68	235.93
	(e) Other Non-current Assets	6.84	0.54
	Sub-Total - Non-current Assets	3414.43	3269.31
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	899.29	877.96
	(c) Trade Receivables	468.59	442.42
	(d) Cash and cash equivalents	27.84	150.60
	(e) Short Term Loans & Advances	480.25	250.24
	(f) Other Current Assets	271.79	293.19
	Sub-Total - Current Assets	2147.76	2014.41
	TOTAL - ASSETS	5562.19	5283.72

For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria
CA. N. D. Anklesaria
Partner
Membership No. 10250



Ahmedabad
October 24, 2013

For Arvind Limited

Sanjay S. Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
October 24, 2013



SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (STANDALONE)

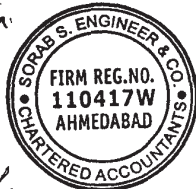
		₹ in Crores					
Sr. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles	1170.37	1076.26	951.42	2246.63	1783.76	3713.35
	(b) Brand and Retail	14.22	12.58	4.55	26.80	7.86	25.19
	(c) Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Others	13.64	13.53	6.32	27.17	23.76	63.17
	Total	1198.23	1102.37	962.29	2300.60	1815.38	3801.71
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	5.34	9.10	3.24	14.44	4.26	21.42
	Net Sales / Income from Operations	1192.89	1093.27	959.05	2286.16	1811.12	3780.29
2	Segment Results (Profit before Interest & Tax)						
	(a) Textiles	177.94	149.52	128.11	327.46	225.41	497.01
	(b) Brand and Retail	(1.39)	1.40	(0.76)	0.01	(2.59)	(10.52)
	(c) Real Estate	(0.10)	(0.52)	(0.10)	(0.62)	(0.17)	(0.58)
	(d) Others	0.59	(0.19)	(3.81)	0.40	(3.07)	(2.46)
	Total	177.04	150.21	123.44	327.25	219.58	483.45
	Less :						
	(a) Interest and Finance Charges (Net)	76.22	71.06	67.40	147.28	130.32	268.44
	(b) Other Unallocable expenditure (net of unallocable income)	(4.36)	(11.39)	(8.76)	(15.75)	(21.69)	(46.21)
	Profit Before Extra Ordinary Items & Tax	105.18	90.54	64.80	195.72	110.95	261.22
3	Capital Employed (Segment Assets - Segment Liability)						
	(a) Textiles	3049.32	2864.42	2772.81	3049.32	2772.81	2836.52
	(b) Brand and Retail	59.95	50.88	19.86	59.95	19.86	34.69
	(c) Real Estate	7.74	8.95	5.53	7.74	5.53	12.14
	(d) Others	38.01	36.22	29.76	38.01	29.76	29.45
	(e) Unallocable	1802.47	1754.96	1441.25	1802.47	1441.25	1505.83
	Total Capital Employed in Company	4957.49	4715.43	4269.21	4957.49	4269.21	4418.63

Note : The Company has considered "Real Estate" as a reportable business segment from the first quarter. Hence the figures of previous periods are regrouped.

As per our Report of even date attached
For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria
CA. N. D. Anklesaria
Partner
Membership No. 10250

Ahmedabad
October 24, 2013



For Arvind Limited

Sanjay S. Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
October 24, 2013



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PART I							[₹ in Crores]
Sr. No	Particulars	Quarter Ended			Six Months Ended		Previous Accounting Year Ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	1762.76	1501.19	1347.24	3263.95	2524.23	5359.22
	(b) Other Operating Income	(44.53)	(10.66)	(22.62)	(55.19)	(42.98)	(66.70)
	Total Income from operations (net)	1718.23	1490.53	1324.62	3208.76	2481.25	5292.52
2	Expenses						
	(a) Cost of materials consumed	546.43	501.13	422.97	1047.56	800.98	1748.76
	(b) Purchase of stock-in-trade	387.82	224.53	271.32	612.35	441.42	763.09
	(c) Project Expenses	10.01	30.13	2.22	40.14	23.17	109.77
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(127.47)	(89.57)	(103.29)	(217.04)	(147.54)	(284.68)
	(e) Employee benefit expense	175.29	163.88	142.96	339.17	270.10	565.63
	(f) Depreciation and amortisation expense	56.21	53.06	46.81	109.27	91.53	204.30
	(g) Power & Fuel	107.38	106.12	109.50	213.50	212.78	429.78
	(h) Stores Consumption	92.75	87.34	83.25	180.09	155.87	311.35
	(i) Other Expenses	280.61	260.71	213.61	541.32	403.50	945.92
	(j) Foreign Exchange Loss /(Gain)	12.57	3.32	17.39	15.89	27.14	15.49
	Total Expenses	1541.60	1340.65	1206.74	2882.25	2278.95	4809.41
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	176.63	149.88	117.88	326.51	202.30	483.11
4	Other Income	18.58	18.69	24.98	37.27	46.66	80.56
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	195.21	168.57	142.86	363.78	248.96	563.67
6	Finance Cost	90.51	81.96	78.51	172.47	152.99	315.34
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	104.70	86.61	64.35	191.31	95.97	248.33
8	Add/(Less) : Exceptional Item (Refer Note 5)	(4.01)	(11.75)	0.00	(15.76)	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	100.69	74.86	64.35	175.55	95.97	248.33
10	Tax Expense :						
	- Current Tax	24.99	21.77	13.61	46.76	24.27	59.58
	- Deferred Tax	8.84	4.56	(1.30)	13.40	(3.98)	(5.57)
	- MAT Credit Entitlement	(22.76)	(18.77)	(12.87)	(41.53)	(21.51)	(53.75)
11	Net Profit from Ordinary Activities after tax (9-10)	89.62	67.30	64.91	156.92	97.19	248.07
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period Before Minority Interest (11+12)	89.62	67.30	64.91	156.92	97.19	248.07
14	Less : Share of Minority Interest	(0.43)	(0.32)	0.13	(0.75)	(0.06)	(0.34)
15	Net Profit for the period (13-14)	90.05	67.62	64.78	157.67	97.25	248.41
16	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.04	258.04	258.04	258.04	258.04	258.04
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						1718.15
18	(a) EPS before Extraordinary Item ₹-(Not Annualised)						
	- Basic	3.49	2.62	2.51	6.11	3.77	9.63
	- Diluted	3.49	2.62	2.51	6.11	3.77	9.63
	(b) EPS after Extraordinary Item ₹-(Not Annualised)						
	- Basic	3.49	2.62	2.51	6.11	3.77	9.63
	- Diluted	3.49	2.62	2.51	6.11	3.77	9.63

For Arvind Limited

Ahmedabad
October 24, 2013

Sanjay Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

PART II Select Information for the Quarter and Six Months Ended 30.09.2013						
Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	144642549	144657549	148298258	144642549	148298258	144657549
- Percentage of shareholding	56.05%	56.06%	57.47%	56.05%	57.47%	56.06%
2 Promoters & promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	455000	455000	455000	455000	455000	455000
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.40%	0.40%	0.41%	0.40%	0.41%	0.40%
- Percentage of shares (as a % of the total share capital of the Company)	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
b) Non-encumbered						
- Number of Shares	112945520	112930520	109289811	112945520	109289811	112930520
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.60%	99.60%	99.59%	99.60%	99.59%	99.60%
- Percentage of shares (as a % of the total share capital of the Company)	43.77%	43.76%	42.35%	43.77%	42.35%	43.76%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						Nil
Received during the quarter						16
Disposed of during the quarter						16
Remaining unresolved at the end of the quarter						Nil

Notes:

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter ended September 30, 2013 is available on Company's website. (www.arvind.com)
- The consolidated and standalone financial results of the Company for the quarter ended September 30, 2013 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 24, 2013.
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE) and Ahmedabad Stock Exchange Limited (ASE) where the equity shares of the Company are listed.
- Other Income for the quarter includes profit on sale of land held for sale/ fixed assets of ` 1.09 Crores, (quarter ended June 30, 2013 ` 8.11 Crores, quarter ended September 30, 2012 ` 11.10 Crores and year ended March 31, 2013 of ` 38.06 Crores).
- Exceptional Item for the quarter represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme.
- Figures of the previous quarter/year have been regrouped wherever necessary.
- Standalone Information :**

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	1192.89	1093.27	959.05	2286.16	1811.12	3780.29
Profit before Tax	105.18	90.54	64.80	195.72	110.95	261.22
Profit after Tax	93.28	79.35	64.80	172.63	110.26	261.22

For Arvind Limited

Sanjay Lalbhai
Sanjay S. Lalbhai
 Chairman & Managing Director

Ahmedabad
 October 24, 2013



SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

Sr. No	Particulars	₹ in Crores					
		Quarter Ended			Six Months Ended		Year Ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue (Net Sales / Income from Operations)						
	(a) Textiles	1170.55	1076.10	950.79	2246.65	1783.98	3713.35
	(b) Brand and Retail	501.47	368.52	346.30	869.99	620.60	1404.07
	(c) Real Estate	11.63	14.61	8.87	26.24	25.81	51.03
	(d) Others	44.46	46.23	28.81	90.69	69.87	189.29
	Total	1728.11	1505.46	1334.77	3233.57	2500.26	5357.74
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	9.88	14.93	10.15	24.81	19.01	65.22
	Net Sales / Income from Operations	1718.23	1490.53	1324.62	3208.76	2481.25	5292.52
2	Segment Results (Profit before Interest & Tax)						
	(a) Textiles	174.89	149.53	128.28	324.42	225.72	492.09
	(b) Brand and Retail	12.76	(4.56)	14.12	8.20	10.23	25.71
	(c) Real Estate	(0.23)	7.58	2.52	7.35	6.70	15.11
	(d) Others	3.53	1.76	(4.81)	5.29	(6.27)	5.08
	Total	190.95	154.31	140.11	345.26	236.38	537.99
	Less :						
	(a) Interest and Finance Charges (Net)	90.51	81.96	78.51	172.47	152.99	315.34
	(b) Other Unallocable expenditure (net of un-allocable income)	(0.25)	(2.51)	(2.75)	(2.76)	(12.58)	(25.68)
	Profit Before Extra Ordinary Items & Tax	100.69	74.86	64.35	175.55	95.97	248.33
3	Capital Employed (Segment Assets - Segment Liability)						
	(a) Textiles	3070.25	2836.39	2744.39	3070.25	2744.39	2851.87
	(b) Brand and Retail	955.54	878.84	694.21	955.54	694.21	743.73
	(c) Real Estate	213.13	212.95	141.73	213.13	141.73	93.56
	(d) Others	145.03	134.25	114.83	145.03	114.83	113.25
	(e) Unallocable	992.05	938.54	931.33	992.05	931.33	923.15
	Total Capital Employed in Company	5376.00	5000.97	4626.49	5376.00	4626.49	4725.56

Note : The Company has considered "Real Estate" as a reportable business segment from the first quarter. Hence the figures of previous periods are regrouped.

For Arvind Limited

Sanjay Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
October 24, 2013

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2013 (CONSOLIDATED)			
		₹ in Crores	
Particulars	Consolidated		
	As At 30.09.2013 Unaudited	As At 31.03.2013 Audited	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds :			
(a) Share Capital	258.04	258.04	
(b) Reserves and Surplus	2110.10	1995.94	
(c) Money received against share warrants	0.00	0.00	
Sub-Total - Shareholders' Funds	2368.14	2253.98	
2 Share Application Money pending allotment	0.00	0.00	
3 Minority Interest	18.85	10.80	
4 Non - Current Liabilities			
(a) Long Tem Borrowings	1187.39	1005.12	
(b) Deferred Tax Liabilities (net)	19.08	5.77	
(c) Other Long Term Liabilities	13.15	10.30	
(d) Long Term Provisions	23.42	13.22	
Sub-Total - Non-current Liabilities	1243.04	1034.41	
5 Current Liabilities			
(a) Short Tem Borrowings	1635.33	1280.62	
(b) Trade Payables	959.47	1097.80	
(c) Other Current Liabilities	325.53	466.72	
(d) Short Term Provisions	70.10	89.06	
Sub-Total - Current Liabilities	2990.43	2934.20	
TOTAL - EQUITY AND LIABILITIES	6620.46	6233.39	
B ASSETS			
1 Non-current Assets			
(a) Fixed Assets	2887.59	2880.07	
(b) Goodwill on Consolidation	22.04	22.04	
(c) Non-current Investments	67.32	56.82	
(d) Deferred Tax Assets (net)	0.00	0.00	
(e) Long Term Loans & Advances	486.57	388.48	
(f) Other Non-current Assets	10.34	1.48	
Sub-Total - Non-current Assets	3473.86	3348.89	
2 Current Assets			
(a) Current Investments	6.92	10.98	
(b) Inventories	1594.96	1412.89	
(c) Trade Receivables	875.09	754.65	
(d) Cash and cash equivalents	71.18	185.58	
(e) Short Term Loans & Advances	324.80	216.92	
(f) Other Current Assets	273.65	303.48	
Sub-Total - Current Assets	3146.60	2884.50	
TOTAL - ASSETS	6620.46	6233.39	
For Arvind Limited			
Ahmedabad October 24, 2013	<i>Sanjay S. Lalbhai</i> Sanjay S. Lalbhai Chairman & Managing Director		



Arvind Limited
Press Release: Quarter ended 30th September, 2013

**Arvind records revenue growth of 30% to Rs. 1718 crores
44% growth in Profit After Tax to Rs. 94 crores**

Ahmedabad, October 24, 2013:

Arvind Limited, one of the largest integrated textile and branded apparel players, posted strong revenue growth of 30% to Rs. 1718 crores and Net Profit After Tax (From Ordinary Activities) growth of 44% to Rs. 94 crores for the quarter ending 30th September 2013, as against Revenue of Rs. 1325 crores and Net Profit After tax of Rs. 65 crores for the same quarter last year, that ended on 30th September 2012. At the operating level, consolidated EBIDTA for the Quarter stood at Rs. 233 crores as against EBIDTA of Rs. 165 crores for the same quarter last year, registering growth of 41%.

Commenting on the results as well as outlook for the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "Buoyed by the all round volume growth as well as price gains across all business segments, the company has achieved very strong financial numbers. The growth in textiles segment is led by volume growth of 21% in Wovens fabrics and 46% in Garments manufacturing. Our Brands & Retail business registered very strong growth of 45% in a challenging market scenario. Encouraged by such healthy growth in the first half, the company has revised its internal revenue growth estimates to about 24% from earlier estimate of 20% for the current financial year."

For further information, please contact:
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